

## **GENTING PLANTATIONS BERHAD**

*Incorporated in Malaysia under Registration No. 197701003946 (34993-X)*

### **SUMMARY OF KEY MATTERS DISCUSSED AT THE FORTY-SECOND ANNUAL GENERAL MEETING OF GENTING PLANTATIONS BERHAD HELD FULLY VIRTUAL AT THE BROADCAST VENUE, 14TH FLOOR, WISMA GENTING, JALAN SULTAN ISMAIL, 50250 KUALA LUMPUR, MALAYSIA ON FRIDAY, 19 JUNE 2020 AT 3.00 P.M.**

---

<b><i>PRESENT</i></b>	:	<u>PRESENT IN PERSON AT BROADCAST VENUE</u>	
		Gen. Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi bin Hj Zainuddin (R)	Chairman/ Independent Non-Executive Director
		Tan Sri Lim Kok Thay	Deputy Chairman and Executive Director/Non- Independent Executive Director
		Mr Tan Kong Han	Chief Executive and Executive Director/Non- Independent Executive Director
		Mr Lim Keong Hui	Deputy Chief Executive and Executive Director/Non- Independent Executive Director

#### PARTICIPATED VIA WEBEX VIDEO CONFERENCING

Lt. Gen. Dato' Abdul Ghani bin Abdullah (R)	Independent Non-Executive Director
Mr Quah Chek Tin	Independent Non-Executive Director
Mr Ching Yew Chye	Independent Non-Executive Director
Mr Yong Chee Kong	Independent Non-Executive Director
Tan Sri Dato' Sri Zaleha binti Zahari	Independent Non-Executive Director

and senior management, company secretary, external auditors, poll administrator, independent scrutineer, share registrar, audio visual support and members/proxies/corporate representatives.

**SUMMARY OF KEY MATTERS DISCUSSED AT THE FORTY-SECOND ANNUAL GENERAL MEETING OF GENTING PLANTATIONS BERHAD HELD FULLY VIRTUAL AT THE BROADCAST VENUE, 14TH FLOOR, WISMA GENTING, JALAN SULTAN ISMAIL, 50250 KUALA LUMPUR, MALAYSIA ON FRIDAY, 19 JUNE 2020 AT 3.00 P.M.**

---

**POLL ADMINISTRATOR AND INDEPENDENT SCRUTINEER**

The Company had appointed Tricor Investor & Issuing House Services Sdn Bhd as the Poll Administrator for the 42<sup>nd</sup> AGM of the Company to facilitate the Remote Participation and Voting Facilities (“RPV”) via its TIIH Online website and Deloitte Risk Advisory Sdn Bhd (“Deloitte”) as the Independent Scrutineer to validate the votes cast.

**ADMINISTRATIVE - PROCEDURES FOR MEETING/INTRODUCTION TO RPV**

Before the Chairman proceeded with the business of the Meeting, he explained the procedures for the tabling and approving of the resolutions at the Meeting.

The Chairman informed the Meeting that pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of any general meeting must be voted by poll. Accordingly, all the ten (10) resolutions as set out in the Notice of the 42<sup>nd</sup> AGM would be put to vote by poll through the RPV.

As the Chairman, Tan Sri Zahidi exercised the right to demand pursuant to Paragraph 68(a) of the Company’s Constitution that poll be taken to vote on all the ordinary resolutions set out in the Notice of the 42<sup>nd</sup> AGM. The Chairman further informed that pursuant to Paragraph 74(a) of the Company’s Constitution, voting by way of poll accords one (1) vote for every one (1) share held by the shareholder.

The Chairman proceeded to explain the sequence of flow for the Meeting would be in this particular manner: -

- (i) To place the 1<sup>st</sup> item on the agenda which is to lay before the Meeting, the Audited Financial Statements for the financial year ended 31 December 2019 and the Directors’ and Auditors’ Reports thereon and followed by placing all the 10 ordinary resolutions as set out in the Notice of the 42<sup>nd</sup> AGM to the Meeting for voting.
- (ii) The Chief Financial Officer will give a presentation on the financial highlights for the financial year ended 31 December 2019 of Genting Plantations Berhad and address the questions submitted by the shareholders prior to the Meeting. The Company did not receive any letter from Minority Shareholder Watch Group this year.
- (iii) The Directors and Senior Management would then try to address those relevant questions relating to the businesses of the 42<sup>nd</sup> AGM received in the query box via RPV, if any, during live streaming.

The Chairman informed the Meeting that whilst the Company try to ensure a smooth live streaming, the quality of the broadcast for the recipients may be affected by the participants’ own internet bandwidth connection.

**SUMMARY OF KEY MATTERS DISCUSSED AT THE FORTY-SECOND ANNUAL GENERAL MEETING OF GENTING PLANTATIONS BERHAD HELD FULLY VIRTUAL AT THE BROADCAST VENUE, 14TH FLOOR, WISMA GENTING, JALAN SULTAN ISMAIL, 50250 KUALA LUMPUR, MALAYSIA ON FRIDAY, 19 JUNE 2020 AT 3.00 P.M.**

---

**SUMMARY OF KEY MATTERS DISCUSSED**

**PRESENTATION TO SHAREHOLDERS, REPLY TO PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS AND QUESTIONS RECEIVED DURING THE 42<sup>ND</sup> AGM**

The Chairman invited Mr Lee Ser Wor, the Chief Financial Officer of the Company for the presentation on the highlights of the Group for the financial year ended 31 December 2019 and, thereafter to address the questions submitted by the shareholders prior to the 42<sup>nd</sup> AGM.

Mr Lee Ser Wor proceeded with the slides presentation on the financial performance of the Group for the financial year ended 31 December 2019 along with the operational highlights on four major business divisions namely Plantation, Property, Downstream Manufacturing and Biotechnology. A short video clip on Hotspots Monitoring & Management was shown. The presentation ended with a short summary on the impact of Covid-19 on the operations and businesses on the four major business divisions namely Plantation, Property, Downstream Manufacturing and Biotechnology.

With regard to the pre-submitted questions, all pertaining to request for vouchers for attending the 42<sup>nd</sup> AGM, the Company's response was there would be no distribution of door gifts or food vouchers as the 42<sup>nd</sup> AGM was being conducted fully virtual. The main method of rewarding shareholders is through payment of dividend.

In response to Tan Sri Chairman's question as to whether any question was received in the query box during the Meeting, Mr Tan Kong Han replied that the Company has received two pertinent questions.

The first question relates to how much investment made by the Company to produce one litre of biofuel. Mr Tan Kong Han replied that the Company currently does not produce biofuel but in the business of biodiesel. The Company is still evaluating the proposition of going further into biofuel.

On the second question as to whether the board and management implemented pay cut, Mr Tan Kong Han replied that the senior management and selected levels of management of the Company did propose and proceed with a voluntary pay cut on a temporary basis.

**THE POLL RESULTS**

The Chairman reconvened the Meeting for the announcement of the poll results which had been verified and confirmed by Deloitte, the Independent Scrutineer, as shown on the screen through live broadcast, as follows:

**SUMMARY OF KEY MATTERS DISCUSSED AT THE FORTY-SECOND ANNUAL GENERAL MEETING OF GENTING PLANTATIONS BERHAD HELD FULLY VIRTUAL AT THE BROADCAST VENUE, 14TH FLOOR, WISMA GENTING, JALAN SULTAN ISMAIL, 50250 KUALA LUMPUR, MALAYSIA ON FRIDAY, 19 JUNE 2020 AT 3.00 P.M.**

**THE POLL RESULTS (CONT'D)**

<b>RESOLUTION</b>	<b>For</b>		<b>Against</b>	
	<b>No. of Shares</b>	<b>%</b>	<b>No. of Shares</b>	<b>%</b>
Ordinary Resolution 1 - To approve the declaration of a final single-tier dividend of 9.5 sen per ordinary share for the financial year ended 31 December 2019 to be paid on 20 July 2020 to members registered in the Record of Depositors on 30 June 2020.	<b>773,815,189</b>	<b>99.9999</b>	<b>901</b>	<b>0.0001</b>
Ordinary Resolution 2 - To approve the payment of Directors' fees of RM926,500 for the financial year ended 31 December 2019.	<b>773,334,789</b>	<b>99.9990</b>	<b>7,501</b>	<b>0.0010</b>
Ordinary Resolution 3 - To approve the payment of Directors' benefits-in-kind for the period from 19 June 2020 (except for meeting allowance for Risk Management Committee from 1 January 2020) until the next annual general meeting in 2021.	<b>773,806,689</b>	<b>99.9989</b>	<b>8,401</b>	<b>0.0011</b>
Ordinary Resolution 4 - To re-elect Mr Lim Keong Hui as a Director pursuant to Paragraph 99 of the Company's Constitution.	<b>769,690,510</b>	<b>99.4904</b>	<b>3,942,380</b>	<b>0.5096</b>
Ordinary Resolution 5 - To re-elect Mr Quah Chek Tin as a Director pursuant to Paragraph 99 of the Company's Constitution.	<b>552,682,538</b>	<b>71.4399</b>	<b>220,950,352</b>	<b>28.5601</b>
Ordinary Resolution 6 - To re-elect Mr Yong Chee Kong as a Director pursuant to Paragraph 99 of the Company's Constitution.	<b>769,699,969</b>	<b>99.4918</b>	<b>3,931,921</b>	<b>0.5082</b>
Ordinary Resolution 7 - To re-appoint PricewaterhouseCoopers PLT as auditors of the Company and to authorise the Directors to fix their remuneration.	<b>773,637,689</b>	<b>99.9769</b>	<b>178,401</b>	<b>0.0231</b>

**SUMMARY OF KEY MATTERS DISCUSSED AT THE FORTY-SECOND ANNUAL GENERAL MEETING OF GENTING PLANTATIONS BERHAD HELD FULLY VIRTUAL AT THE BROADCAST VENUE, 14TH FLOOR, WISMA GENTING, JALAN SULTAN ISMAIL, 50250 KUALA LUMPUR, MALAYSIA ON FRIDAY, 19 JUNE 2020 AT 3.00 P.M.**

---

**THE POLL RESULTS (CONT'D)**

<b>RESOLUTION</b>	<b>For</b>		<b>Against</b>	
	<b>No. of Shares</b>	<b>%</b>	<b>No. of Shares</b>	<b>%</b>
Ordinary Resolution 8 - To approve the authority to Directors pursuant to Sections 75 and 76 of the Companies Act 2016.	<b>708,866,889</b>	<b>91.6066</b>	<b>64,949,201</b>	<b>8.3934</b>
Ordinary Resolution 9 - To approve the proposed renewal of the authority for the Company to purchase its own shares.	<b>773,638,889</b>	<b>99.9771</b>	<b>177,201</b>	<b>0.0229</b>
Ordinary Resolution 10 - To approve the proposed renewal of shareholders' mandate for recurrent related party transactions of a revenue or trading nature and proposed new shareholders' mandate for additional recurrent related party transactions of a revenue or trading nature.	<b>276,394,089</b>	<b>99.9977</b>	<b>6,401</b>	<b>0.0023</b>

Based on the poll results displayed, all the ten (10) Ordinary Resolutions as set out in the Notice of the 42<sup>nd</sup> AGM of the Company were duly carried.