GENTING PLANTATIONS

FOURTH QUARTERLY REPORT

Quarterly report on consolidated results for the fourth quarter ended 31 December 2012. The figures for the cumulative period have been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2012

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 31/12/2012 RM'000	Preceding Year Corresponding Quarter 31/12/2011 RM'000	Current Year To-Date 31/12/2012 RM'000	Preceding year Corresponding Period 31/12/2011 RM'000
Revenue	**340,142**	356,468	**1,233,417**	1,336,481
Cost of sales	**(189,985)**	(182,876)	**(681,732)**	(604,921)
Gross profit	**150,157**	173,592	**551,685**	731,560
Other income	**11,552**	7,812	**55,059**	40,981
Other expenses	**(64,001)**	(54,938)	**(211,347)**	(175,555)
Profit from operations	**97,708**	126,466	**395,397**	596,986
Finance cost	**(1,220)**	(983)	**(3,778)**	(2,013)
Share of results in jointly controlled entities and associates	**2,475**	2,119	**12,219**	6,369
Profit before taxation	**98,963**	127,602	**403,838**	601,342
Taxation	**(12,614)**	(34,100)	**(81,965)**	(158,664)
Profit for the financial period	**86,349**	93,502	**321,873**	442,678
Profit attributable to:				
Equity holders of the Company	**87,026**	94,041	**327,063**	442,031
Non-controlling interests	**(677)**	(539)	**(5,190)**	647
	86,349	93,502	**321,873**	442,678
Earnings per share (sen) - Basic	**11.47**	12.39	**43.10**	58.25

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011)

GENTING PLANTATIONS

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2012

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 31/12/2012 RM'000	**Preceding Year Corresponding Quarter 31/12/2011 RM'000**	**Current Year To-Date 31/12/2012 RM'000**	**Preceding year Corresponding Period 31/12/2011 RM'000**
Profit for the financial period	**86,349**	93,502	**321,873**	442,678
Other comprehensive income/(loss):				
Cash flow hedge	**112**	618	**(674)**	(3,767)
Foreign currency translation differences	**(6,812)**	(12,476)	**(54,479)**	(1,023)
Other comprehensive income/(loss) for the financial period, net of tax	**(6,700)**	(11,858)	**(55,153)**	(4,790)
Total comprehensive income for the financial period	**79,649**	81,644	**266,720**	437,888
Total comprehensive income/(loss) attributable to:				
Equity holders of the Company	**81,376**	84,502	**283,827**	438,279
Non-controlling interests	**(1,727)**	(2,858)	**(17,107)**	(391)
	79,649	81,644	**266,720**	437,888

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011)

GENTING PLANTATIONS

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2012

	AS AT 31/12/2012 RM'000	AS AT 31/12/2011 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	**1,011,099**	881,590
Land held for property development	**206,216**	278,786
Investment properties	**12,993**	12,997
Plantation development	**1,425,792**	1,007,644
Leasehold land use rights	**235,489**	158,015
Intangible assets	**173,913**	186,824
Jointly controlled entities	**27,099**	21,688
Associates	**20,049**	18,855
Available-for-sale financial assets	**100,391**	102,778
Other non-current assets	**11,487**	12,604
Deferred tax assets	**31,767**	17,216
	3,256,295	2,698,997
Current assets		
Property development costs	**35,153**	18,316
Inventories	**127,329**	128,748
Tax recoverable	**29,651**	811
Trade and other receivables	**160,976**	113,329
Amounts due from jointly controlled entities, associates and other related companies	**4,415**	13,175
Available-for-sale financial assets	**100,005**	100,005
Derivative financial assets	**-**	409
Cash and cash equivalents	**951,330**	1,016,917
	1,408,859	1,391,710
Asset held for sale	**58,941**	15,183
	1,467,800	1,406,893
TOTAL ASSETS	**4,724,095**	4,105,890

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011)

GENTING PLANTATIONS

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2012 *(Continued)*

	AS AT 31/12/2012 RM'000	AS AT 31/12/2011 RM'000
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	**379,423**	379,423
Reserves	**3,044,294**	2,854,806
	3,423,717	3,234,229
Non-controlling interests	**229,355**	117,635
Total equity	**3,653,072**	3,351,864
Non-current liabilities		
Borrowings	**702,720**	426,948
Other payables	**44,938**	39,456
Provision for retirement gratuities	**5,023**	3,381
Derivative financial liability	**2,801**	3,516
Deferred tax liabilities	**51,296**	49,745
	806,778	523,046
Current liabilities		
Trade and other payables	**258,070**	201,904
Amounts due to ultimate holding and other related companies	**2,769**	2,963
Borrowings	**657**	188
Derivative financial liability	**2,072**	1,092
Taxation	**677**	24,833
	264,245	230,980
Total liabilities	**1,071,023**	754,026
TOTAL EQUITY AND LIABILITIES	**4,724,095**	4,105,890
NET ASSETS PER SHARE (RM)	**4.51**	4.26

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011)

GENTING PLANTATIONS

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2012

	<------------------	Attributable to equity	holders of	the Company	------------------			------------------>			
	Share Capital RM'000	**Share Premium** RM'000	**Re-valuation Reserve** RM'000	**Fair Value Reserve** RM'000	**Reserve on Exchange Differences** RM'000	**Cash Flow Hedge Reserve** RM'000	**Treasury Shares** RM'000	**Retained Earnings** RM'000	**Total** RM'000	**Non-controlling Interests** RM'000	**Total Equity** RM'000
Balance at 1 January 2012	**379,423**	**43,382**	**41,804**	**40,679**	**(15,055)**	**(3,023)**	**(391)**	**2,747,410**	**3,234,229**	**117,635**	**3,351,864**
Total comprehensive income/(loss) for the financial year	**-**	**-**	**-**	**-**	**(42,544)**	**(692)**	**-**	**327,063**	**283,827**	**(17,107)**	**266,720**
Non-controlling interests arising on business combination	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**130,540**	**130,540**
Accretion from changes in subsidiary's stake	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(1,685)**	**(1,685)**	**1,685**	**-**
Dividend paid to non-controlling interests	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(3,398)**	**(3,398)**
Buy-back of shares (Note I(e))	**-**	**-**	**-**	**-**	**-**	**-**	**(178)**	**-**	**(178)**	**-**	**(178)**
Appropriation:											
- Special dividend paid for the financial year ended 31 December 2011 (6.25 sen less 25% tax)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(35,568)**	**(35,568)**	**-**	**(35,568)**
- Final dividend paid for the financial year ended 31 December 2011 (5.75 sen less 25% tax)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(32,722)**	**(32,722)**	**-**	**(32,722)**
- Interim dividend paid for the financial year ended 31 December 2012 (4.25 sen less 25% tax)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(24,186)**	**(24,186)**	**-**	**(24,186)**
	-	**-**	**-**	**-**	**-**	**-**	**-**	**(92,476)**	**(92,476)**	**-**	**(92,476)**
Balance at 31 December 2012	**379,423**	**43,382**	**41,804**	**40,679**	**(57,599)**	**(3,715)**	**(569)**	**2,980,312**	**3,423,717**	**229,355**	**3,653,072**

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011)

GENTING PLANTATIONS

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2012 *(Continued)*

	<---- Attributable to equity holders of the Company										
	Share Capital RM'000	**Share Premium** RM'000	**Re-valuation Reserve** RM'000	**Fair Value Reserve** RM'000	**Reserve on Exchange Differences** RM'000	**Cash Flow Hedge Reserve** RM'000	**Treasury Shares** RM'000	**Retained Earnings** RM'000	**Total** RM'000 ---->	**Non-controlling Interests** RM'000	**Total Equity** RM'000
Balance at 1 January 2011	**379,423**	**43,382**	**41,804**	**40,679**	**(14,109)**	**(217)**	**(240)**	**2,377,938**	**2,868,660**	**110,936**	**2,979,596**
Total comprehensive income/(loss) for the financial year	-	-	-	-	**(946)**	**(2,806)**	-	**442,031**	**438,279**	**(391)**	**437,888**
Non-controlling interests arising on business combination	-	-	-	-	-	-	-	-	-	**12,088**	**12,088**
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	-	-	**(4,998)**	**(4,998)**
Buy-back of shares	-	-	-	-	-	-	**(151)**	-	**(151)**	-	**(151)**
Appropriation:											
- Special dividend paid for the financial year ended 31 December 2010 (3 sen less 25% tax)	-	-	-	-	-	-	-	**(17,073)**	**(17,073)**	-	**(17,073)**
- Final dividend paid for the financial year ended 31 December 2010 (5.5 sen less 25% tax)	-	-	-	-	-	-	-	**(31,300)**	**(31,300)**	-	**(31,300)**
- Interim dividend paid for the financial year ended 31 December 2011 (4.25 sen less 25% tax)	-	-	-	-	-	-	-	**(24,186)**	**(24,186)**	-	**(24,186)**
	-	-	-	-	-	-	-	**(72,559)**	**(72,559)**	-	**(72,559)**
Balance at 31 December 2011	**379,423**	**43,382**	**41,804**	**40,679**	**(15,055)**	**(3,023)**	**(391)**	**2,747,410**	**3,234,229**	**117,635**	**3,351,864**

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011)

GENTING PLANTATIONS

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2012

	2012 RM'000	2011 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	**403,838**	601,342
Adjustments for:		
Depreciation and amortisation	**56,399**	44,348
Finance cost	**3,778**	2,013
Interest income	**(32,131)**	(25,967)
Excess of fair value of net assets of subsidiaries acquired over cost	**-**	(3,955)
(Gain)/loss on disposal of property, plant and equipment	**(10,367)**	58
Net unrealised exchange loss	**12,763**	2,390
Share of results in jointly controlled entities and associates	**(12,219)**	(6,369)
Other adjustments	**2,691**	(39)
	20,914	12,479
Operating profit before changes in working capital	**424,752**	613,821
Changes in working capital:		
Net change in current assets	**(4,596)**	53,870
Net change in current liabilities	**(79,107)**	27,002
	(83,703)	80,872
Cash generated from operations	**341,049**	694,693
Tax paid *(net of tax refund)*	**(148,675)**	(157,150)
Retirement gratuities paid	**(344)**	(2,164)
Net cash generated from operating activities	**192,030**	535,379
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	**(193,216)**	(121,395)
Plantation development	**(123,227)**	(122,550)
Leasehold land use rights	**(16,016)**	(9,175)
Available-for-sale financial assets	**(1,542)**	(51,615)
Acquisition of subsidiaries*	**(67,038)**	(52,220)
Investment in jointly controlled entities	**-**	(13,425)
Amounts due from jointly controlled entities	**-**	(12,604)
Land held for property development	**(13,706)**	(2,768)
Proceed from disposal of property, plant and equipment	**10,899**	812
Interest received	**32,131**	25,967
Other investing activities	**8,801**	6,635
Net cash used in investing activities	**(362,914)**	(352,338)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from bank borrowings	**293,877**	163,811
Repayment of borrowings	**(77,938)**	(945)
Finance cost paid	**(13,495)**	(7,092)
Dividend paid	**(92,476)**	(72,559)
Dividend paid to non-controlling interests	**(3,398)**	(4,998)
Buy-back of shares	**(178)**	(151)
Net cash generated from financing activities	**106,392**	78,066
Net (decrease)/increase in cash and cash equivalents	**(64,492)**	261,107
Cash and cash equivalents at beginning of financial year	**1,016,917**	755,692
Effect of currency translation	**(1,095)**	118
Cash and cash equivalents at end of financial year	**951,330**	1,016,917

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011)

GENTING PLANTATIONS

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2012 *(Continued)*

* Analysis of the acquisition of subsidiaries

Fair values of net assets acquired and net cash outflow on acquisition of subsidiaries are analysed as follows:

	RM'000
Property, plant and equipment	**(6,347)**
Plantation development	**(289,180)**
Leasehold land use rights	**(73,904)**
Inventories	**(646)**
Other receivables	**(7,519)**
Cash and bank balances	**(157,417)**
Trade and other payables	**100,325**
Borrowings	**78,467**
Deferred tax liabilities	**537**
Non-controlling interests	**131,229**

Total purchase consideration	**(224,455)**
Less : Cash and bank balances acquired	**157,417**

Net cash outflow on acquisition of subsidiaries	**(67,038)**
	=======

The above acquisition relates to the acquisition of 63.2% equity interest in Global Agripalm Investment Holdings Pte Ltd as disclosed in Part I (j) of this interim financial report. The purchase price allocation of the acquisition was provisional as at 31 December 2012 and the Group expects to complete the final purchase price allocation exercise within the twelve-month window period from the acquisition date.

I) Compliance with Financial Reporting Standard ("FRS") 134 : Interim Financial Reporting

a) Accounting Policies and Methods of Computation

The interim financial report has been prepared in accordance with Financial Reporting Standard ("FRS") 134: "Interim Financial Reporting" and paragraph 9.22 of the Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements. The figures for the cumulative period have been audited.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2011. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2011 except for the adoption of new FRSs, amendments and IC interpretations that are mandatory for the Group for the financial year beginning 1 January 2012. The adoption of these FRSs, amendments and interpretations do not have a material impact on the interim financial information of the Group.

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS Framework").

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 "Agriculture" and IC Interpretation 15 "Agreements for the Construction of Real Estate", including its parent, significant investor and venturer (herein called "Transitioning Entities"). Transitioning Entities were originally allowed to defer adoption of the new MFRS Framework for an additional year. However, on 30 June 2012, MASB decided to allow Transitioning Entities to further defer the adoption of the MFRS Framework for another year, thereby making the adoption of the MFRS Framework by Transitioning Entities mandatory for annual periods beginning on or after 1 January 2014.

The Group falls within the scope definition of Transitioning Entities and accordingly, will adopt the MFRS Framework for the financial year ending 31 December 2014. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. Adjustments required on transition, if any, will be made retrospectively against opening retained earnings.

b) Seasonal or Cyclical Factors

Fresh fruit bunches ("FFB") production is seasonal in nature. Production of FFB normally peaks in the second half of the year but this cropping pattern can be affected by changes in weather conditions.

c) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

There were no unusual items affecting the assets, liabilities, equity, net income or cash flow for the current quarter ended 31 December 2012.

d) Material Changes in Estimates

There were no significant changes made in estimates of amounts reported in prior financial years.

e) Changes in Debt and Equity Securities

During the financial year ended 31 December 2012, the Company had purchased a total of 19,000 ordinary shares of 50 sen each of its issued share capital from the open market for a total consideration of RM177,824. The share buy-back transactions were financed by internally generated funds. The purchased shares are held as treasury shares in accordance with the requirements of Sections 67A (as amended) of the Companies Act, 1965.

f) Dividend Paid

Dividend paid during the financial year ended 31 December 2012 are as follows :

		RM'Mil
i)	Special dividend paid on 27 March 2012 for the financial year ended 31 December 2011	
	- 6.25 sen less 25% tax per ordinary share of 50 sen each	35.6
ii)	Final dividend paid on 17 July 2012 for the financial year ended 31 December 2011	
	- 5.75 sen less 25% tax per ordinary share of 50 sen each	32.7
iii)	Interim dividend paid on 17 October 2012 for the financial year ended 31 December 2012	
	- 4.25 sen less 25% tax per ordinary share of 50 sen each	24.2

		92.5
		====

g) Segment Information

The segments are reported in a manner that is more consistent with the internal reporting provided to the chief operating decision maker whereby the Group's business is considered from both geographical and industry perspective. The performance of the operating segments is based on a measure of adjusted earning before interest, tax, depreciation and amortisation (EBITDA). This measurement basis excludes the effects of non-recurring items from the reporting segments such as fair value gains and losses, impairment losses and assets written off. Interest income and finance costs are not included in the result for each operating segment.

Segment analysis for the financial year ended 31 December 2012 is set out below:

	Plantation		**Property**	**Biotechnology**	**Others**	**Total**
	Malaysia	**Indonesia**				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue – external	**1,056,432**	**25,028**	**151,957**	**-**	**-**	**1,233,417**
	=======	=======	========	========	========	========
Adjusted EBITDA	**440,320**	**(19,584)**	**33,066**	**(21,288)**	**(9,892)**	**422,622**
Assets written off and others	**(2,281)**	**(583)**	**(74)**	**(9)**	**(10)**	**(2,957)**
	-------------	-------------	-------------	-------------	-------------	-------------
EBITDA	**438,039**	**(20,167)**	**32,992**	**(21,297)**	**(9,902)**	**419,665**
Depreciation and amortisation	**(34,184)**	**(3,982)**	**(1,632)**	**(16,133)**	**(468)**	**(56,399)**
Share of results in jointly controlled entities & associates	**3,841**	**50**	**8,338**	**-**	**(10)**	**12,219**
	-------------	-------------	-------------	-------------	-------------	-------------
	407,696	**(24,099)**	**39,698**	**(37,430)**	**(10,380)**	**375,485**
	-------------	-------------	-------------	-------------	-------------	
Interest income						**32,131**
Finance cost						**(3,778)**

Profit before taxation						**403,838**
						========
Segment Assets	**1,298,202**	**1,513,085**	**408,643**	**283,487**	**163,561**	**3,666,978**
Jointly controlled entities	**-**	**-**	**27,099**	**-**	**-**	**27,099**
Associates	**16,764**	**217**	**3,142**	**-**	**(74)**	**20,049**
Assets held for sale	**-**	**-**	**58,941**	**-**	**-**	**58,941**
	-------------	-------------	-------------	-------------	-------------	-------------
	1,314,966	**1,513,302**	**497,825**	**283,487**	**163,487**	**3,773,067**
	-------------	-------------	-------------	-------------	-------------	
Interest bearing instruments						**889,610**
Deferred tax assets						**31,767**
Tax recoverable						**29,651**

Total assets						**4,724,095**
						========

h) Valuation of Property, Plant and Equipment

There were no changes to valuation of property, plant and equipment brought forward from the previous financial year.

i) Material Events Subsequent to the End of Financial Year

There were no material events subsequent to the end of the financial year ended 31 December 2012 that have not been reflected in this interim financial report.

j) Changes in the Composition of the Group

On 9 October 2012, the Company announced that its wholly-owned subsidiary, Sunyield Success Sdn Bhd, had completed the acquisition of 63.2% equity interest in Global Agripalm Investment Holdings Pte Ltd ("GAIH"). Arising therefrom, the five Singapore incorporated subsidiaries under GAIH, namely Global Agri Investment Pte Ltd ("GAI"), Asia Pacific Agri Investment Pte Ltd ("APAI"), South East Asia Agri Investment Pte Ltd ("SEAAI"), Transworld Agri Investment Pte Ltd and Universal Agri Investment Pte Ltd as well as the three Indonesia incorporated subsidiaries, namely PT Globalindo Agung Lestari held under GAI, PT Globalindo Mitra Abadi Lestari held under APAI and PT Globalindo Investama Lestari held under SEAAI have become indirect subsidiaries of the Company.

Other than the above, there were no material changes in the composition of the Group for the financial year ended 31 December 2012.

k) Changes in Contingent Liabilities or Contingent Assets

There were no significant changes in contingent liabilities or contingent assets since the last financial year ended 31 December 2011.

l) Capital Commitments

Authorised capital commitments not provided for in the interim financial statements as at 31 December 2012 are as follows:

	Contracted RM'000	**Not Contracted** RM'000	**Total** RM'000
(a) Group			
Property, plant and equipment	**65,610**	**626,886**	**692,496**
Leasehold land use rights	**-**	**77,593**	**77,593**
Investment properties	**10,456**	**3,802**	**14,258**
Plantation development	**102,101**	**875,307**	**977,408**
Investment in a jointly controlled entity	**5,753**	**-**	**5,753**
Intellectual property development	**-**	**700**	**700**
Available-for-sale financial assets	**769**	**-**	**769**
	184,689	**1,584,288**	**1,768,977**
(b) Share of capital commitment in jointly controlled entities			
Property, plant and equipment	**-**	**500**	**500**
Investment properties	**-**	**27,696**	**27,696**
	-	**28,196**	**28,196**
Total	**184,689**	**1,612,484**	**1,797,173**

m) Significant Related Party Transactions

Significant related party transactions which were entered into on agreed terms and prices for the financial year ended 31 December 2012 are set out below:

		Current Quarter 4Q 2012 RM'000	**Current Financial Year** RM'000
i)	Provision of shared services in relation to secretarial, tax, treasury and other services by Genting Berhad.	522	1,626
ii)	Letting of office space and provision of related services by Oakwood Sdn Bhd.	549	2,195
iii)	Purchase of air-tickets, hotel accommodation and other related services from Genting Malaysia Berhad.	137	237
iv)	Provision of information technology and system implementation services and rental of equipment by eGenting Sdn Bhd and Genting Information Knowledge Enterprise Sdn Bhd.	695	3,016
v)	Provision of management services to AsianIndo Holdings Pte Ltd by GaiaAgri Services Limited.	529	2,074
vi)	Subscription of Series A Preferred Stock in Agradis, Inc.	769	1,542
vii)	Provision of management services to Genting Simon Sdn Bhd by Genting Awanpura Sdn Bhd.	85	319

ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES – FOURTH QUARTER ENDED 31 DECEMBER 2012

II) Compliance with Appendix 9(B) of Bursa Securities Listing Requirements

1) Performance Analysis

The results of the Group are tabulated below:

RM' Million	CURRENT QUARTER 2012	CURRENT QUARTER 2011	% +/-	PRECEDING QUARTER 3Q 2012	% +/-	FINANCIAL YEAR-TO-DATE 4Q 2012	FINANCIAL YEAR-TO-DATE 4Q 2011	% +/-
Revenue								
Plantation - Malaysia	**251.3**	287.6	*-13*	**300.5**	*-16*	**1,056.4**	1,192.4	*-11*
- Indonesia	**10.4**	2.9	*>100*	**4.3**	*>100*	**25.0**	7.6	*>100*
Property	**78.4**	66.0	*+19*	**21.8**	*>100*	**152.0**	136.5	*+11*
	340.1	356.5	*-5*	**326.6**	*+4*	**1,233.4**	1,336.5	*-8*
Profit before tax								
Plantation								
- Malaysia	**98.1**	132.5	*-26*	**128.8**	*-24*	**440.3**	623.3	*-29*
- Indonesia	**(2.0)**	(5.8)	*-66*	**(6.4)**	*-69*	**(19.6)**	(15.9)	*+23*
Property	**16.8**	14.0	*+20*	**5.5**	*>100*	**33.1**	22.0	*+50*
Biotechnology	**(5.8)**	(4.8)	*+21*	**(5.6)**	*+4*	**(21.3)**	(16.2)	*+31*
Others	**(0.9)**	(4.5)	*-80*	**(2.8)**	*-68*	**(9.9)**	(0.8)	*>100*
Adjusted EBITDA	**106.2**	131.4	*-19*	**119.5**	*-11*	**422.6**	612.4	*-31*
Excess of fair value of net assets of subsidiaries acquired over cost	**-**	-	-	**-**	-	**-**	4.0	-
Assets written off and others	**(1.4)**	(0.3)	*>100*	**(0.1)**	*>100*	**(2.9)**	(1.0)	*>100*
EBITDA	**104.8**	131.1	*-20*	**119.4**	*-12*	**419.7**	615.4	*-32*
Depreciation and amortisation	**(15.0)**	(12.1)	*+24*	**(16.0)**	*-6*	**(56.4)**	(44.3)	*+27*
Interest income	**7.9**	7.5	*+5*	**8.1**	*-2*	**32.1**	25.9	*+24*
Finance cost	**(1.3)**	(1.0)	*+30*	**(1.0)**	*+30*	**(3.8)**	(2.0)	*+90*
Share of results in jointly controlled entities and associates	**2.5**	2.1	*+19*	**2.5**	-	**12.2**	6.3	*+94*
Profit before tax	**98.9**	127.6	*-22*	**113.0**	*-12*	**403.8**	601.3	*-33*

The Group recorded lower revenue in the 4Q and the full year 2012 ("FY2012") compared with the corresponding periods of the previous year on account of weaker palm product selling prices, which more than offset the effects of an increase in FFB production and better sales achieved by the Property segment.

After a strong showing in 1H 2012, prices of palm products came under pressure, especially during the last few months of the year, on concerns over subdued export demand amid high level of inventories and as the uncertain global economic outlook weighed on commodity markets in general. The Group achieved average CPO prices of RM2,219/mt and RM2,784/mt for 4Q and FY2012, representing declines of 25% and 14% year-on-year respectively. Average palm kernel prices fell by a steeper 35% and 31% year-on-year in 4Q and FY2012 to RM1,097/mt and RM1,543/mt respectively.

1) *Performance Analysis* *(Continued)*

Group FFB production grew 25% year-on-year to reach a quarterly record high in 4Q 2012 on the back of the continued strong recovery of yields in the Sabah region coupled with an increase in production from the Group's Indonesia estates. The improved FFB production in 2H 2012 more than compensated for the 13% year-on-year shortfall experienced in 1H 2012. With this, the Group managed to turn in a positive annual performance on the FFB production front, registering overall growth of 1% in FY2012.

	Current Quarter			**Year-To-Date**		
	2012	**2011**	**Change %**	**2012**	**2011**	**Change %**
Average Selling Price/tonne (RM)						
o Crude Palm Oil	2,219	2,973	*-25*	2,784	3,240	*-14*
o Palm Kernel	1,097	1,697	*-35*	1,543	2,235	*-31*
Production (MT'000)						
o Fresh Fruit Bunches	459	366	*+25*	1,392	1,372	*+1*

Group EBITDA and pre-tax profit for 4Q and FY2012 were lower, reflecting the weaker palm product selling prices and higher cost of inputs including labour and fertilizer, with the EBITDA margin for the plantation segment in Malaysia narrowing to 41% in 2012 from 52% a year ago.

The Indonesia plantation segment registered a lower loss during the quarter due to the positive contribution from the West Kalimantan region following the commencement of its first palm oil mill. For the full year, the segment's loss increased 23% year-on-year as mature areas have yet to reach higher-yielding age brackets and amid less conducive local market conditions.

The Property segment registered a commendable 50% year-on-year growth in EBITDA during the year on better demand for its property offerings in Johor, particularly in Genting Indahpura, which is strategically-located within the Iskandar Malaysia region.

The Biotechnology segment posted a higher loss in 4Q 2012 and FY2012 as compared to the previous year's corresponding periods, in line with the increased research and development activities.

2) Material Changes in Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

Pre-tax profit in 4Q 2012 was lower as compared to the previous quarter mainly due to the weaker palm product selling prices achieved, which outweighed the 20% improvement in FFB production and higher contribution by the Property segment.

	4Q 2012	**3Q 2012**	**Change %**
Average Selling Price/tonne (RM)			
o Crude Palm Oil	2,219	2,858	*-22*
o Palm Kernel	1,097	1,534	*-28*
Production (MT'000)			
o Fresh Fruit Bunches	459	381	*+20*

3) Prospects

The Group's performance in the forthcoming year will be influenced by, among others, the direction of palm oil prices, crop production trends and the impact of rising input costs.

Palm oil prices are expected to be largely dictated by the supply and demand dynamics for global edible oils, which are, in turn, sensitive to changes in weather patterns, the regulatory environment in major producing and consuming countries, as well as global economic prospects.

3) ***Prospects*** *(Continued)*

The broader market conditions aside, the Group remains on track to deliver continued growth in FFB production in 2013, underpinned by an anticipated rise in Indonesia output as additional newly-mature areas are brought into harvesting and more palms move into higher-yielding age brackets.

The Indonesia plantation segment is also expected to perform better with the scheduled completion of another new oil mill in Central Kalimantan in 1H 2013 complementing the existing oil mill in West Kalimantan. Ongoing plantation development works are set to continue through 2013, supported by the Group's sizeable Indonesia landbank available for cultivation.

Meanwhile, new and revised minimum wage schemes introduced in Malaysia and Indonesia in 2013 are expected to push up labour costs for the plantation industry. The Group will continue with ongoing efforts to raise operational efficiency and productivity including through effective labour management to minimise potential cost pressures.

The Property division will remain focused on developments in Johor, especially in the flagship Genting Indahpura project, by expanding the array of property offerings through planned launches to tap the growing investor interest in Iskandar Malaysia.

The Biotechnology division continues to develop its R&D capabilities, capitalising on collaborations with renowned partners to meet its objectives of developing novel solutions for sustainable agriculture.

4) *Variance of Actual Profit from Forecast Profit*

The Group did not issue any profit forecast or profit guarantee for the financial year.

5) *Taxation*

Tax charge for the current quarter and financial year-to-date are set out below:

	Current Quarter 4Q 2012 RM'000	**Current Financial Year** RM'000
Current taxation:		
- Malaysian income tax charge	**18,572**	**94,108**
- Deferred tax credit	**(5,675)**	**(12,386)**
	-----------	**-----------**
	12,897	**81,722**
Prior years' taxation:		
- Income tax underprovided	**-**	**1,571**
- Deferred tax overprovided	**(283)**	**(1,328)**
	-----------	**-----------**
	12,614	**81,965**
	======	**======**

The effective tax rate for the current quarter and for the financial year ended 31 December 2012 was lower than the statutory tax rate mainly caused by utilisation of tax incentives.

6) *Profit before taxation*

Profit before taxation has been determined after inclusion of the following charges and credits:

	Current Quarter 4Q 2012 RM'000	**Current Financial Year** RM'000
Charges:		
Finance cost	**1,220**	**3,778**
Depreciation and amortisation	**14,996**	**56,399**
Write-off of receivables	**18**	**22**
Net exchange loss - unrealised	**2,219**	**12,763**
	-----------	-----------
Credits:		
Interest income	**7,886**	**32,131**
Investment income	**784**	**3,121**
Gain on disposal of property, plant and equipment	**30**	**10,367**
Net exchange (loss)/gain - realised	**(12)**	**513**
	-----------	-----------

Other than the above, there were no provision for and write off of inventories, gain or loss on disposal of quoted or unquoted investment or properties, impairment of assets and gain or loss on derivatives for the financial year ended 31 December 2012.

7) *Status of Corporate Proposals Announced*

Proposed JV between Ketapang Holdings Pte Ltd ("KHoldings"), an indirect wholly-owned subsidiary of the Company, Palma Citra Investama Pte Ltd ("Palma") and PT Sawit Mandira ("PTMandira") to develop 17,360 hectares *(based on Izin Lokasi or Location Permit)* into oil palm plantation ("Proposed JV")

With reference to the Company's announcement dated 5 June 2009, 20 December 2010 and 22 December 2011 in respect of the Proposed Joint Ventures ("Proposed JV") for oil palm cultivation in Kabupaten Ketapang, Provinsi Kalimantan Barat, Republic of Indonesia, the Company had on 21 December 2012 further announced that KHoldings, Palma and PTMandira had on 21 December 2012 mutually agreed to extend the period for fulfillment of the obligations to obtain all requisite licences, permits or approvals referred to in the Joint Venture Agreement dated 5 June 2009 for the Proposed JV ("JV Agreement") for a further period of 1 year commencing from 1 January 2013 and ending on 31 December 2013. Save as set out above, all other terms and conditions of the JV agreement remain unchanged. The JV Agreement is still conditional as at 20 February 2013.

8) *Group Borrowings and Debt Securities*

The details of the Group's borrowings as at 31 December 2012 are set out below:

	Secured RM'000	**Unsecured** RM'000	**Total** RM'000
Borrowings			
Non-current			
Term loans denominated in:			
United States Dollars (USD229,620,459)	**702,638**	**-**	**702,638**
Finance lease liabilities denominated in:			
Indonesia Rupiah (IDR257,778,285)	**82**	**-**	**82**
	-------------	-------------	-------------
	702,720	**-**	**702,720**
	=========	========	=========
Current			
Finance lease liabilities denominated in:			
Indonesia Rupiah (IDR2,074,722,615)	**657**	**-**	**657**
	=========	========	=========

Finance lease liabilities are secured by assets of certain subsidiaries and the term loans are secured over the plantation lands of subsidiaries in Indonesia.

The Group does not have any debt securities as at 31 December 2012.

9) Outstanding Derivatives

As at 31 December 2012, the summary and maturity analysis of the outstanding Interest Rate Capped Libor-In-Arrears Swap ("IRCLIA") contracts of the Group are as follows:

Notional Amount	USD15 million	USD25 million	USD10 million	USD10 million
Trade Date	March 2010	November 2010	March 2011	August 2011
Effective date	April 2011	November 2011	April 2011	November 2012
Maturity date	April 2015	November 2015	April 2015	November 2016

As at 31 December 2012	Contract/Notional Value (RM'000)	Fair Value Liability* (RM'000)
USD		
- Less than 1 year	N/A	(1,399)
- 1 year to 3 years	N/A	(2,527)
- More than 3 years	183,600	(274)
	==========	==========

**This denotes the fair value liability of the IRCLIA contracts maturing on a quarterly basis up to full maturity.*

The Group has also entered into forward foreign currency exchange contracts to manage the Group's exposure to foreign exchange risks in relation to its operations in Indonesia.

As at 31 December 2012, the values and maturity analysis of the outstanding forward foreign currency exchange contracts of the Group are as follows:

As at 31 December 2012	Contract/Notional Value (RM'000)	Fair Value Liability (RM'000)
USD		
- Less than 1 year	32,895	(673)
	==========	==========

Other than the above, there is no change in the following information for the financial derivatives since the last financial year ended 31 December 2011:

(a) the credit risk, market risk and liquidity risk associated with those financial derivatives;

(b) the cash requirements of the financial derivatives; and

(c) the policy in place for mitigating or controlling the risks associated with those financial derivatives.

10) Fair Value Changes of Financial Liabilities

As at 31 December 2012, the Group does not have any financial liabilities measured at fair value through profit or loss.

11) Changes in Material Litigation

On the status of the legal suit No. K22-245 of 2002 with regards to the claim for Native Customary Rights over the agricultural land or part thereof held under title number CL095330724 measuring approximately 8,830 hectares situated at Sungai Tongod, District of Kinabatangan, Sandakan, Sabah, the Court of Appeal had on 9 June 2011, upheld the decision of the High Court and dismissed the Plaintiffs' appeal against the preliminary objection raised by the Defendants (the "Court of Appeal's Ruling").

The Plaintiffs had filed a motion for leave to appeal before the Federal Court against the Court of Appeal's Ruling ("the Appeal"). On 25 July 2011, the Federal Court granted leave for the Appeal, which was heard and allowed by the Federal Court on 24 November 2011. The Federal Court further ordered that the matter be remitted to the High Court to hear the Appeal for the Application to Strike Out. The High Court had on 21 March 2012 dismissed the Appeal for Application to Strike Out with cost ("High Court Decision") and ordered the parties to proceed with trial.

On an application by the Plaintiffs, the High Court had allowed the Plaintiffs' application to amend the Statement of Claim and for joinder of two additional parties as the Sixth and Seventh Defendants, namely the Assistant Collector of Land Revenue, Tongod and the Registrar of Titles.

11) Changes in Material Litigation *(Continued)*

The Company and Genting Tanjung Bahagia Sdn Bhd being the Second and Fourth Defendants respectively had on 17 April 2012 filed a Notice of Appeal to the Court of Appeal against the High Court Decision. The Court of Appeal has fixed 13 May 2013 for the hearing of the appeal.

The High Court had vacated the trial dates on 18 September 2012 – 21 September 2012 and 29 October 2012 – 31 October 2012 and the trial was carried out on 26 November 2012 – 29 November 2012 and 14 January 2013 – 18 January 2013. The High Court had fixed 18 February 2013 – 22 February 2013 and 11 March 2013 – 15 March 2013 for the continuation of the trial.

Other than above, there have been no changes to the status of the aforesaid litigation as at 20 February 2013.

12) Dividend Proposed or Declared

a) (i) The Board has declared a special dividend of 2.75 sen less 25% tax per ordinary share of 50 sen each;

(ii) The special dividend shall be payable on 28 March 2013;

(iii) Entitlement to the special dividend:-

A Depositor shall qualify for entitlement to the special dividend only in respect of:-

- Shares transferred into the Depositor's Securities Account before 4.00 p.m on 14 March 2013 in respect of ordinary transfer; and

- Shares bought on Bursa Securities on a cum entitlement basis according to the Main Market Listing Requirements of Bursa Securities.

b) (i) A final dividend for the financial year ended 31 December 2012 has been recommended by the Directors for approval by shareholders;

(ii) The recommended final dividend, if approved, would amount to 5.50 sen less 25% tax per ordinary share of 50 sen each;

(iii) The final dividend paid for the previous financial year ended 31 December 2011 was 5.75 sen less 25% tax per ordinary share of 50 sen each; and

(iv) The date of payment of the recommended final dividend shall be determined by the Directors and announced at a later date; and

c) Should the final dividend be approved at the forthcoming Annual General Meeting, the total dividend paid/payable for the current financial year ended 31 December 2012 would amount to 12.50 sen per ordinary share of 50 sen each, comprising an interim dividend of 4.25 sen less 25% tax per ordinary share of 50 sen each, a special dividend of 2.75 sen less 25% tax per ordinary share of 50 sen each and a proposed final dividend of 5.50 sen less 25% tax per ordinary share of 50 sen each.

13) Earnings per Share

	Current Quarter 4Q 2012	**Current Financial Year**
Basic earnings per share		
Profit for the financial period/year attributable to equity holders of the Company *(RM'000)*	**87,026**	**327,063**
	==========	==========
Weighted average number of ordinary shares in issue *('000)*	**758,847**	**758,775**
	==========	==========
Basic earnings per share *(sen)*	**11.47**	**43.10**
	==========	==========

14) Realised and Unrealised Profits/Losses

The breakdown of the retained profits of the Group as at 31 December 2012, into realised and unrealised profits, pursuant to a directive issued by Bursa Securities on 25 March 2010 and 20 December 2010 is as follows:

	As at the end of current financial year RM'000	**As at the end of last financial year RM'000**
Total retained profits of Genting Plantations Berhad and its subsidiaries:		
- Realised	4,434,619	4,244,851
- Unrealised	(26,579)	(26,946)
	4,408,040	4,217,905
Total share of retained profits/(accumulated losses) from associates:		
- Realised	18,784	17,687
- Unrealised	(868)	(965)
Total share of retained profits/(accumulated losses) from jointly controlled entities:		
- Realised	6,259	848
- Unrealised	-	-
	4,432,215	4,235,475
Less: Consolidation adjustments	(1,451,903)	(1,488,065)
Total group retained profits as per consolidated accounts	2,980,312	2,747,410

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No. 1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for the purposes of complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

15) Disclosure of Audit Report Qualification and Status of Matters Raised

The audit report of the Group's annual financial statements for the financial year ended 31 December 2011 did not contain any qualification.

16) Authorisation of Interim Financial Statements

The interim financial statements have been approved for issue in accordance with a resolution of the Board of Directors on 27 February 2013.

PRESS RELEASE **For Immediate Release**

GENTING PLANTATIONS REPORTS 2012 FINANCIAL YEAR RESULTS

KUALA LUMPUR, Feb 27 – Genting Plantations Berhad today reported its financial results for the year ended 31 December 2012, with pre-tax profit of RM403.8 million, down 33% from a year earlier.

Revenue declined 8% year-on-year to RM1.23 billion in 2012 while earnings per share was down 26% at 43.10 sen.

The comparatively weaker performance in 2012 was due principally to lower palm product selling prices, which more than offset the effects of an increase in FFB production and better sales achieved by the Property segment.

After a strong showing in 1H 2012, prices of palm products came under pressure, especially during the last few months of the year, on concerns over subdued export demand amid high level of inventories and as the uncertain global economic outlook weighed on commodity markets in general. The average crude palm oil and palm kernel prices achieved by the Group in 2012 were 14% and 31% lower year-on-year at RM2,784/mt and RM1,543/mt respectively.

On the crop production front, the Group turned in a positive annual performance for the year, achieving FFB production growth of 1% in 2012 on account of a strong recovery in yields in the Sabah region in 4Q 2012 coupled with an increase in output from the Indonesia estates.

The Indonesia plantation segment's loss increased 23% year-on-year in 2012 as mature areas had yet to reach higher-yielding age brackets and amid less conducive local market conditions.

For the Property segment, a commendable 50% year-on-year EBITDA growth was recorded in 2012 on better demand for its property offerings in Johor, particularly in Genting Indahpura, which is strategically-located within the Iskandar Malaysia region.

The Biotechnology segment registered a higher loss in 2012, reflecting the increased research and development activities carried out.

The Group's performance in the forthcoming year will be influenced by, among others, the direction of palm oil prices, crop production trends and the impact of rising input costs.

Palm oil prices are expected to be largely dictated by the supply and demand dynamics for global edible oils, which are, in turn, sensitive to changes in weather patterns, the regulatory environment in major producing and consuming countries, as well as global economic prospects.

The broader market conditions aside, the Group remains on track to deliver continued growth in FFB production in 2013, underpinned by an anticipated rise in Indonesia output as additional newly-mature areas are brought into harvesting and more palms move into higher-yielding age brackets.

The Indonesia plantation segment is also expected to perform better with the scheduled completion of another new oil mill in Central Kalimantan in the first half of 2013 complementing the existing oil mill in West Kalimantan. Ongoing plantation development works are set to continue through 2013, supported by the Group's sizeable Indonesia landbank available for cultivation.

Meanwhile, new and revised minimum wage schemes introduced in Malaysia and Indonesia in 2013 are expected to push up labour costs for the plantation industry. The Group will continue with ongoing efforts to raise operational efficiency and productivity including through effective labour management to minimise potential cost pressures.

The Property division will remain focused on developments in Johor, especially in the flagship Genting Indahpura project, by expanding the array of property offerings through planned launches to tap the growing investor interest in Iskandar Malaysia.

The Biotechnology division continues to develop its R&D capabilities, capitalising on collaborations with renowned partners to meet its objectives of developing novel solutions for sustainable agriculture.

The Board of Directors recommended a final dividend of 5.50 sen per ordinary share of 50 sen each, less 25% tax, for the 2012 financial year. The Board also declared a special dividend of 2.75 sen per ordinary share, less 25% tax. In comparison, the final dividend and special dividend in the previous year amounted to 5.75 sen and 6.25 sen respectively, less 25% tax.

A summary of the quarterly and annual results is shown in Table 1.

TABLE 1:

RM' Million	4Q 2012	4Q 2011	%	FY 2012	FY 2011	%
Revenue						
Plantation - Malaysia	251.3	287.6	-13	1,056.4	1,192.4	-11
Plantation – Indonesia	10.4	2.9	>100	25.0	7.6	>100
Property	78.4	66.0	+19	152.0	136.5	+11
	340.1	356.5	-5	1,233.4	1,336.5	-8
Profit before tax						
Plantation						
-Malaysia	98.1	132.5	-26	440.3	623.3	-29
-Indonesia	(2.0)	(5.8)	-66	(19.6)	(15.9)	+23
Property	16.8	14.0	+20	33.1	22.0	+50
Biotechnology	(5.8)	(4.8)	+21	(21.3)	(16.2)	+31
Others	(0.9)	(4.5)	-80	(9.9)	(0.8)	>100
Adjusted EBITDA	106.2	131.4	-19	422.6	612.4	-31
Profit before tax	98.9	127.6	-22	403.8	601.3	-33
Profit for the financial period	86.3	93.5	-8	321.9	442.7	-27
Basic EPS (sen)	11.47	12.39	-7	43.10	58.25	-26

About Genting Plantations Berhad

Genting Plantations, a 54.6%-owned subsidiary of Genting Berhad, commenced operations in 1980. It has a landbank of about 66,000 hectares in Malaysia and some 162,000 hectares in Indonesia held through joint ventures. It owns six oil mills in Malaysia and one in Indonesia, with a total milling capacity of 325 tonnes per hour. Genting Plantations is one of the early members of the Roundtable on Sustainable Palm Oil (RSPO).

Genting Plantations has also diversified into property development to unlock the value of its strategically-located landbank and has invested significantly in biotechnology in a major effort to apply genomics to increase crop productivity and sustainability.

For more information, visit www.gentingplantations.com

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