



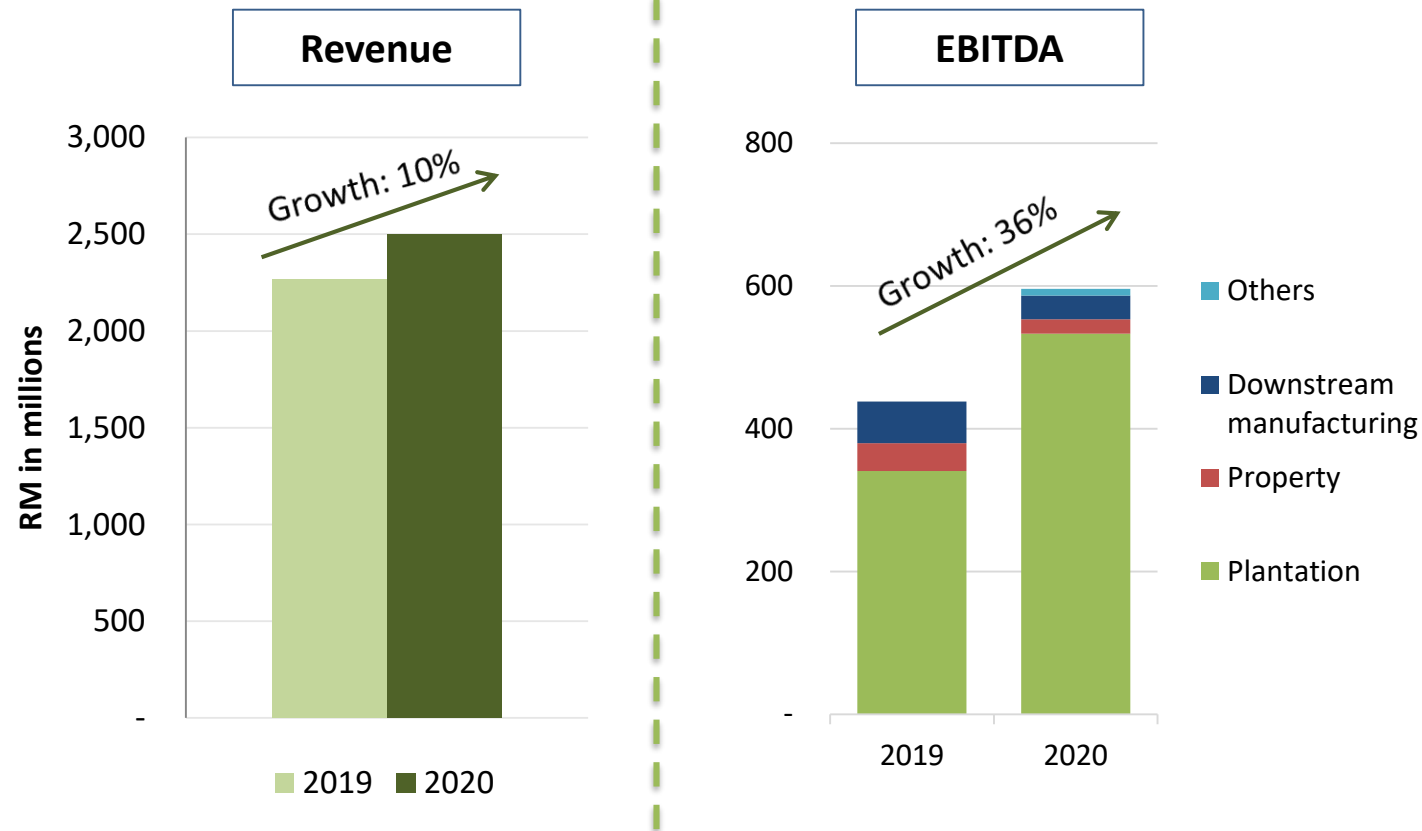
Postponed 43rd AGM 21 September 2021



Revenue registered 10% growth

EBITDA 36% higher

Financial Performance



- Stronger global palm products prices



- 5% lower FFB production
- Declined property sales
- Lower biodiesel sales volume

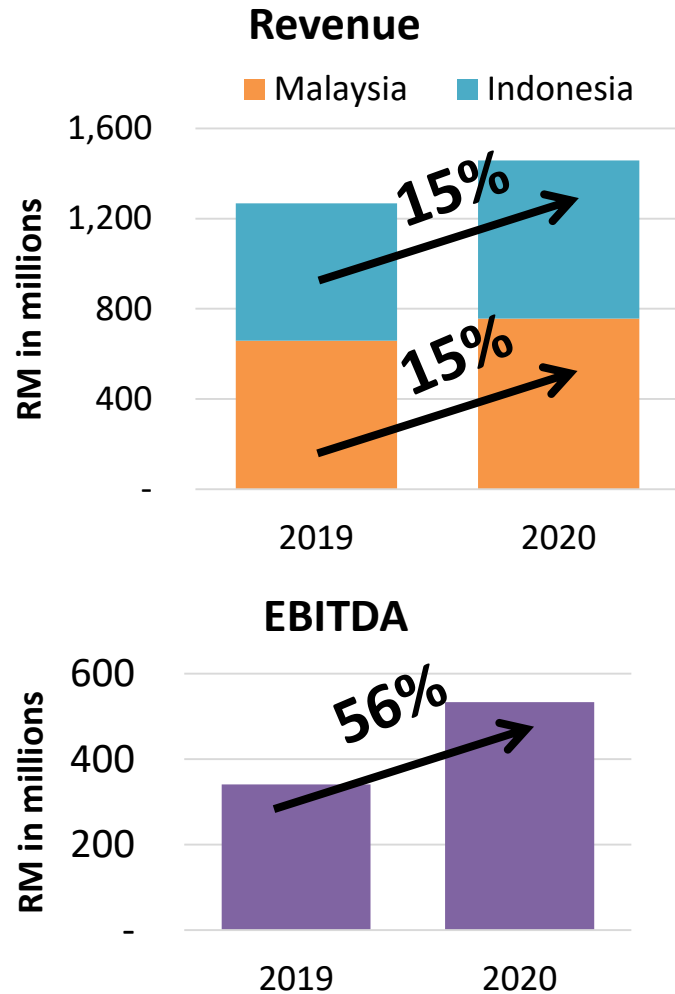
Note: Others refer to forex translation of our Group's USD denominated cash reserves and borrowings, along with returns from investment in income funds.

Plantation

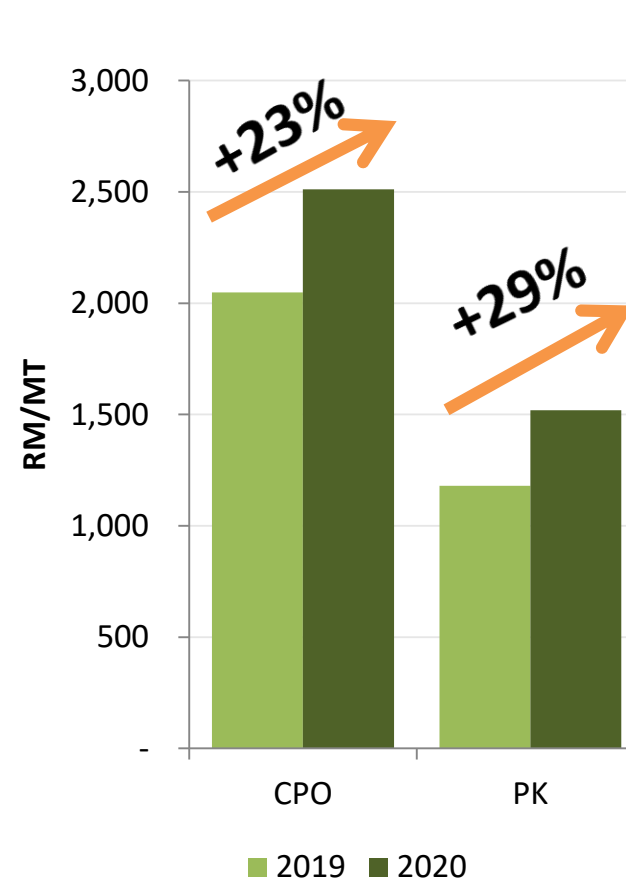


Favourable palm products prices in 2020

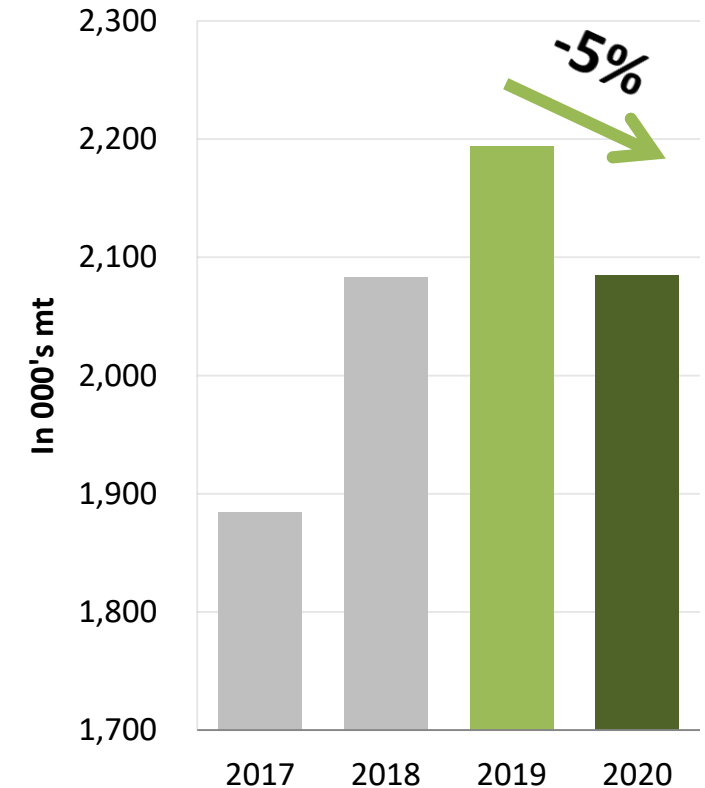
Weighed down by 5% decline in FFB production



Average selling price

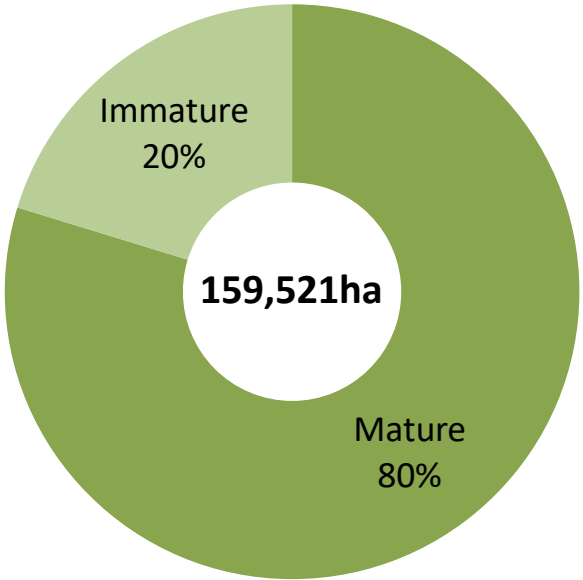


FFB production



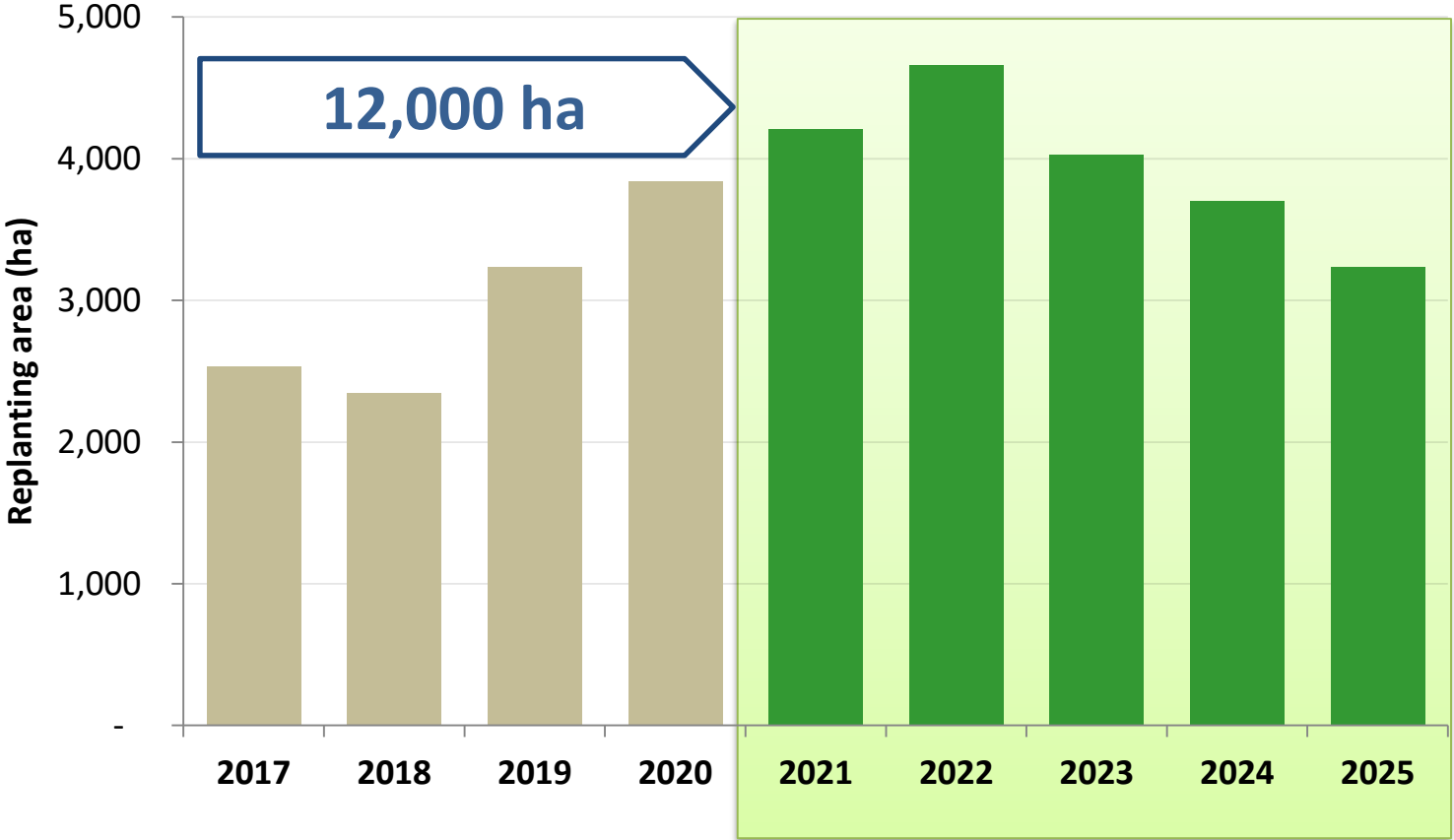
Replanting in Malaysia to sustain favourable age profile

2020 planted area



Average palm age:
11.7 years

Projected replanting areas in Malaysia

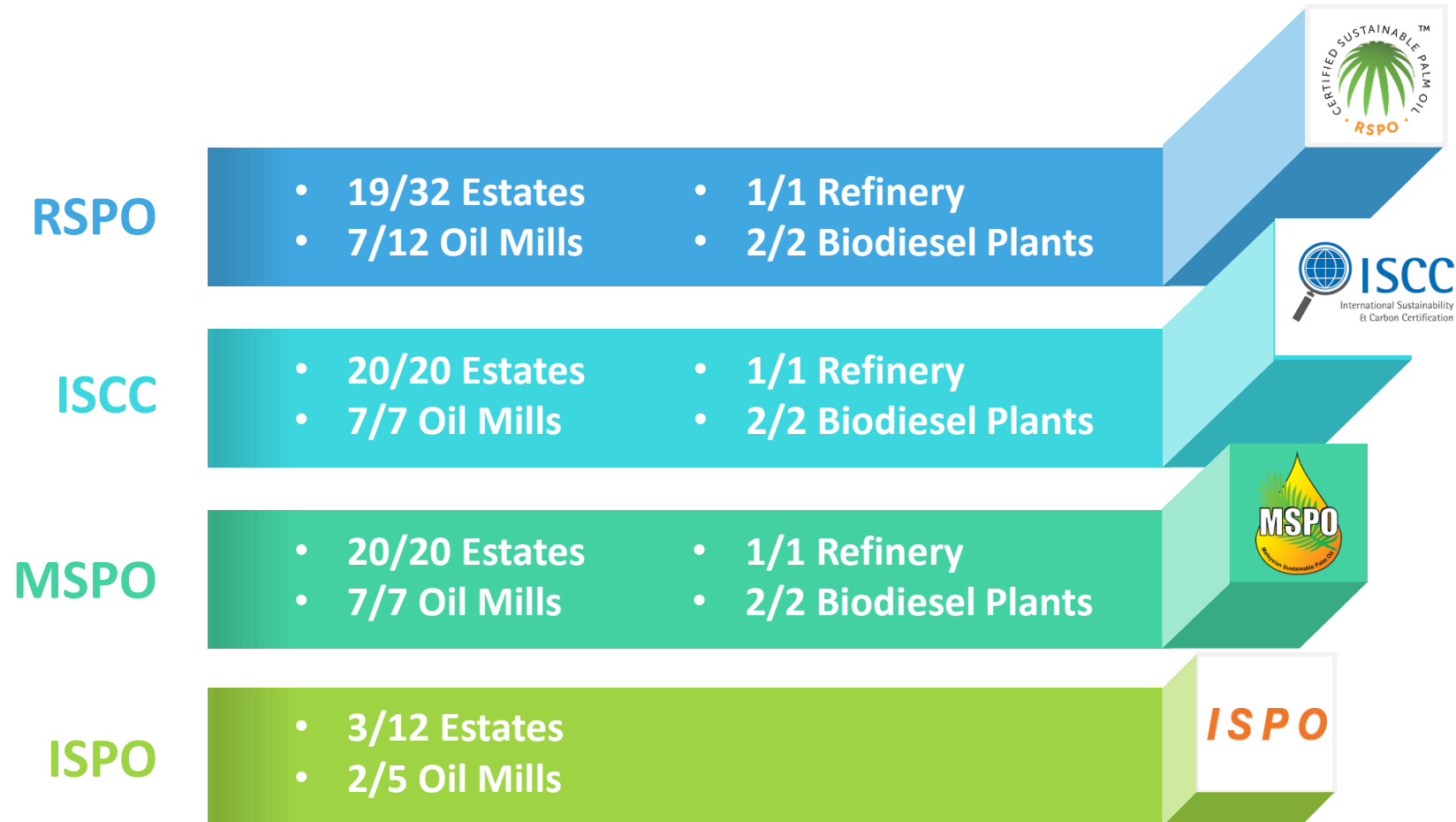


Indonesia milling capacity expanded



Note: tph denotes metric tonnes per hour

Sustainability certifications

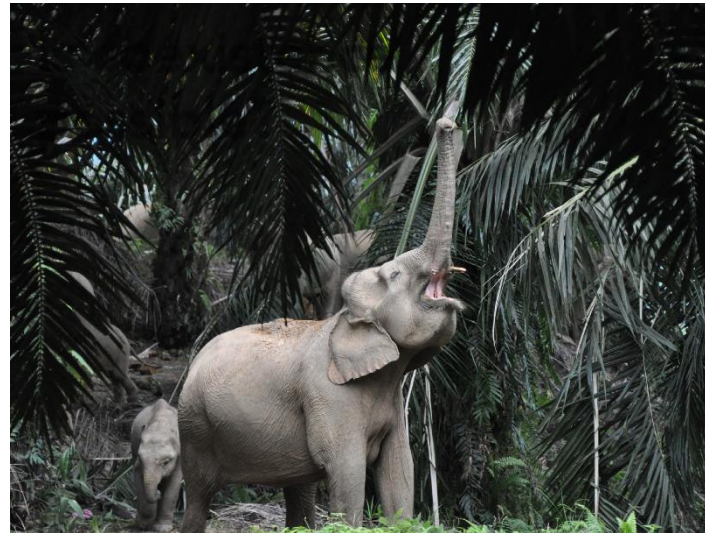


Sustainability – Achievements and Events

Keruak Wildlife Corridor - Elephant Tagging



The rangers of Sabah Wildlife Department ensuring Vina is handled in an appropriate and safe manner



Borneo Pygmy Elephant (*Elephas maximus*) that inhabits north-eastern Borneo



Signboard of the Keruak Wildlife Corridor installed at site

Sustainability – Achievements and Events

Borneo Orangutan Survival Foundation



Sustainability – Achievements and Events

Systematic Occupational Health Enhancement Programme – Do It Yourself 2020 (“SOHELP DIY 2020”)



Senior Assistant Manager of Genting Sri Gading Estate at the National SOHELP Convention 2020



SOHELP DIY 2019/2020 award ceremony



Group photo with all SOHELP DIY winners (Category 1-5), DOSH Directors and the Deputy Minister of Ministry of Human Resources Malaysia

Sustainability – Achievements and Events

Recognition by local government



Sustainability – Ratings



FTSE4Good

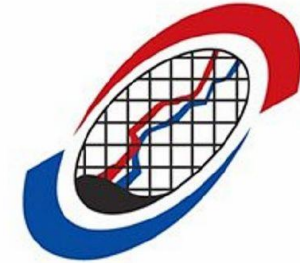
**FTSE4Good Bursa Malaysia
rating**

ESG rating 2.9 out of 5.0



ZSL SPOTT Ranking

73%, ranked 21 out of 100
companies



**BURSA
MALAYSIA**

**Bursa Malaysia's
Sustainability Reporting
Review**

Ranked Tier I

Moving Forward – Environment, Social and Governance



Embrace ESG principles

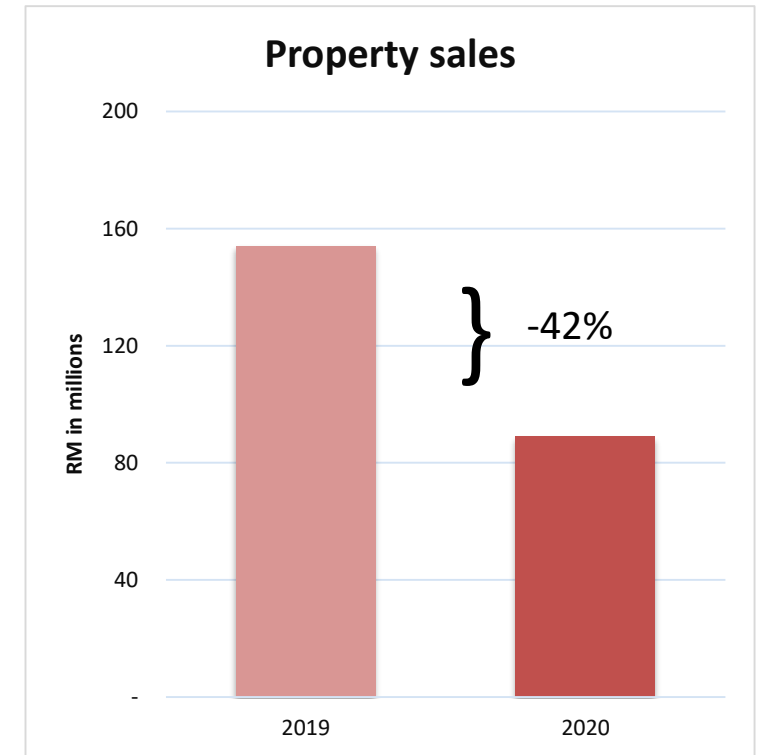
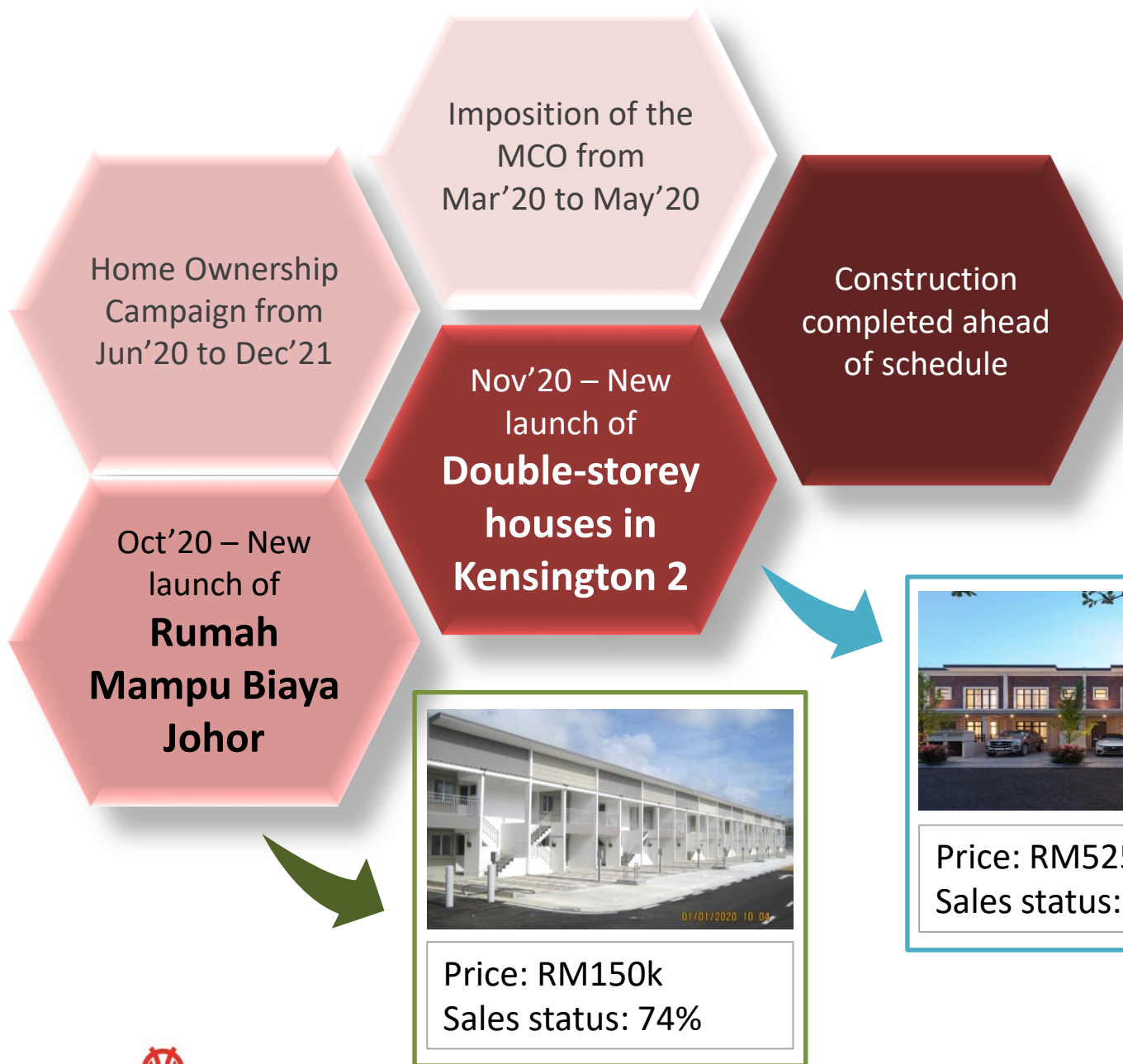
Current Best Practices:

- Adhere to international and local regulations
- Obtain relevant certifications
- Adopt good agronomic & environmental friendly practices
- Adopt & constantly review labour practices

Property



Prudent approach amidst soft property market conditions



New launches

Feb'21

Iris Homes 2

Bungalows and Semi-detached
RM760,000 to RM955,000



Jul'21

Genting Pura Kencana

Bungalows
RM770,000



Sep'21

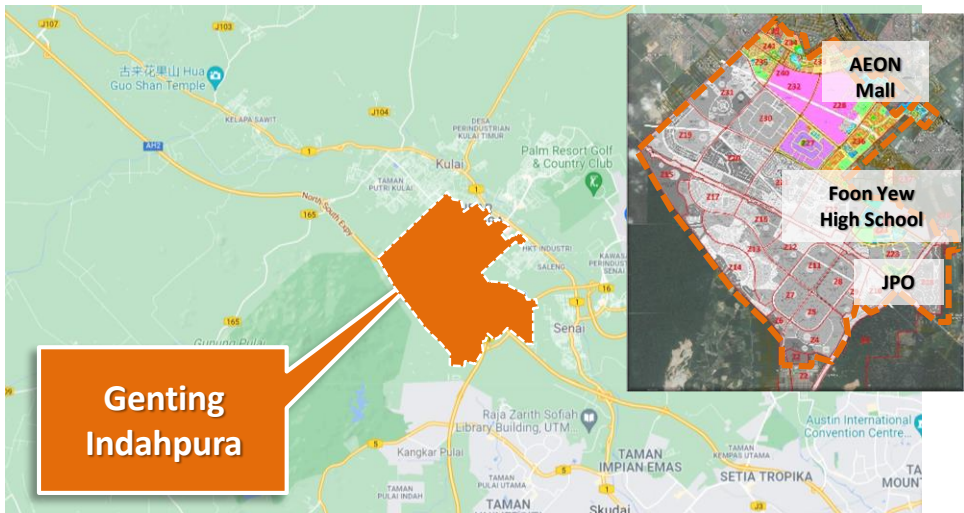
Genting Pura Kencana

Semi-detached houses
RM815,000



Property Landbank

Genting Indahpura in Kulai, Johor



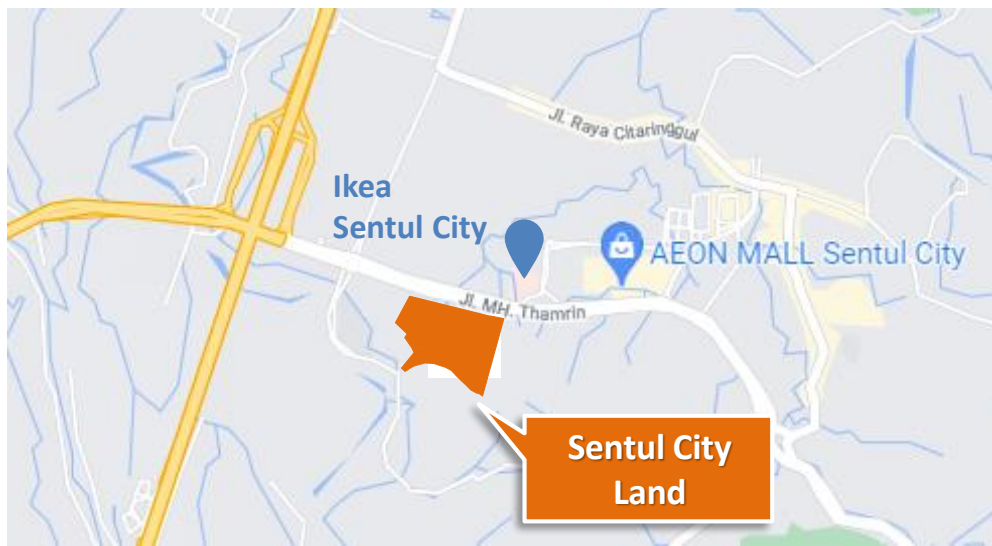
Genting Pura Kencana in Batu Pahat, Johor



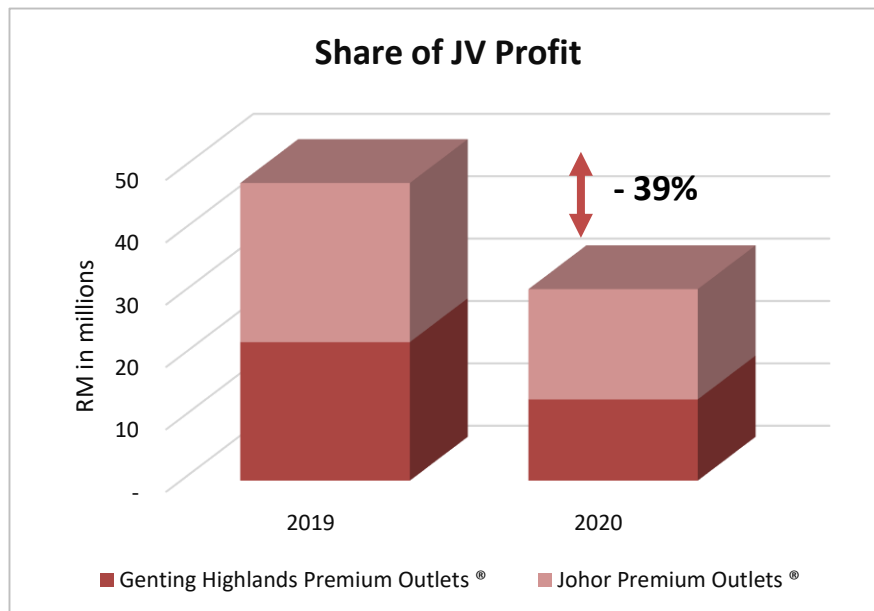
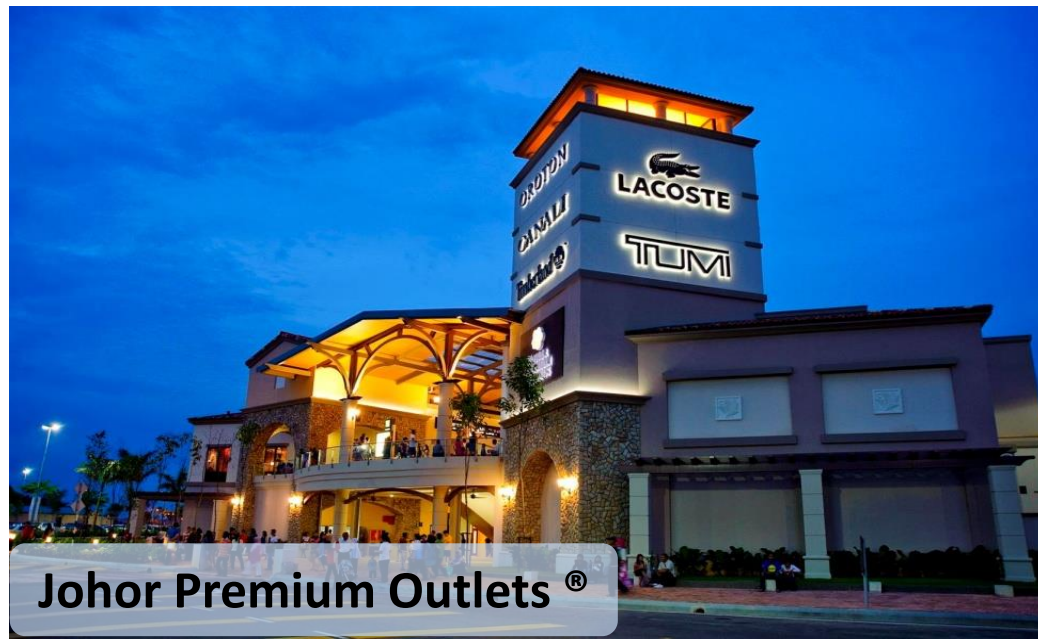
Segambut Land in Kuala Lumpur



Sentul City Land in Bogor, Greater Jakarta



Premium Outlets® impacted by pandemic



GENTING HIGHLANDS PREMIUM OUTLETS®



Ball Watch on 8 August 2020



Sephora on 31 October 2020



Famous Amos on 20 February 2021



Football Republic on 6 March 2021



Moto Guzzi on 28 March 2021.



Suite expansion on 21 April 2021

JOHOR PREMIUM OUTLETS®



Fendi on 29 August 2020



Burberry on 13 October 2020



Steve Madden on 24 December 2020

JOHOR PREMIUM OUTLETS®





GENTING
PLANTATIONS

**Genting MusimMas
Refinery**

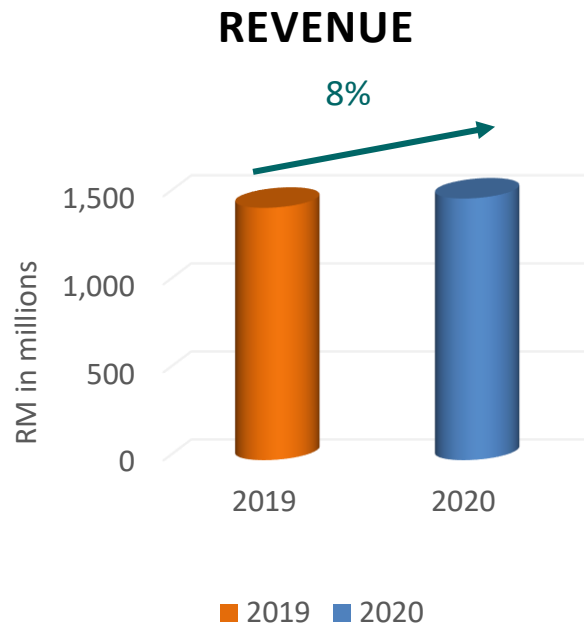
Downstream Manufacturing

Downstream Manufacturing

Satisfactory performance amidst challenging environment

8% revenue growth

... amidst unfavorable biodiesel export, delay in biodiesel mandate, lower palm oil demand in 1H'20



Improvement... Energy cost saving with LNG

- Biodiesel plant started using LNG in 3Q 2020;
- The 2nd plant under Genting Integrated Biorefinery using LNG



Commissioning of burner - Aug'20

LNG tanker with Genting Biodiesel Sdn Bhd plant



Biotechnology

Marker-Driven High Yielding Planting Materials



2-fold increase in production

3-fold increase in SIRIM-certified mother palms

High Yielding Seeds

Early yield >20% above gold standard

About 600 hectares commercially planted

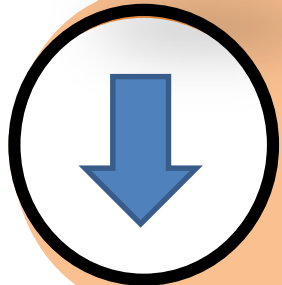
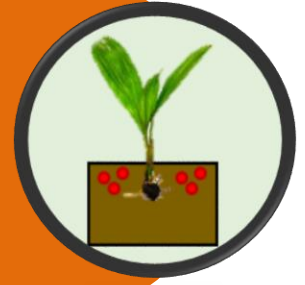


Microbial Solutions for Plant Growth and Disease Control



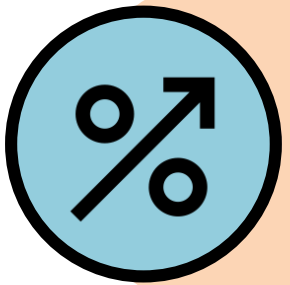
3-fold increase in Group adoption

Environmental-friendly biological product



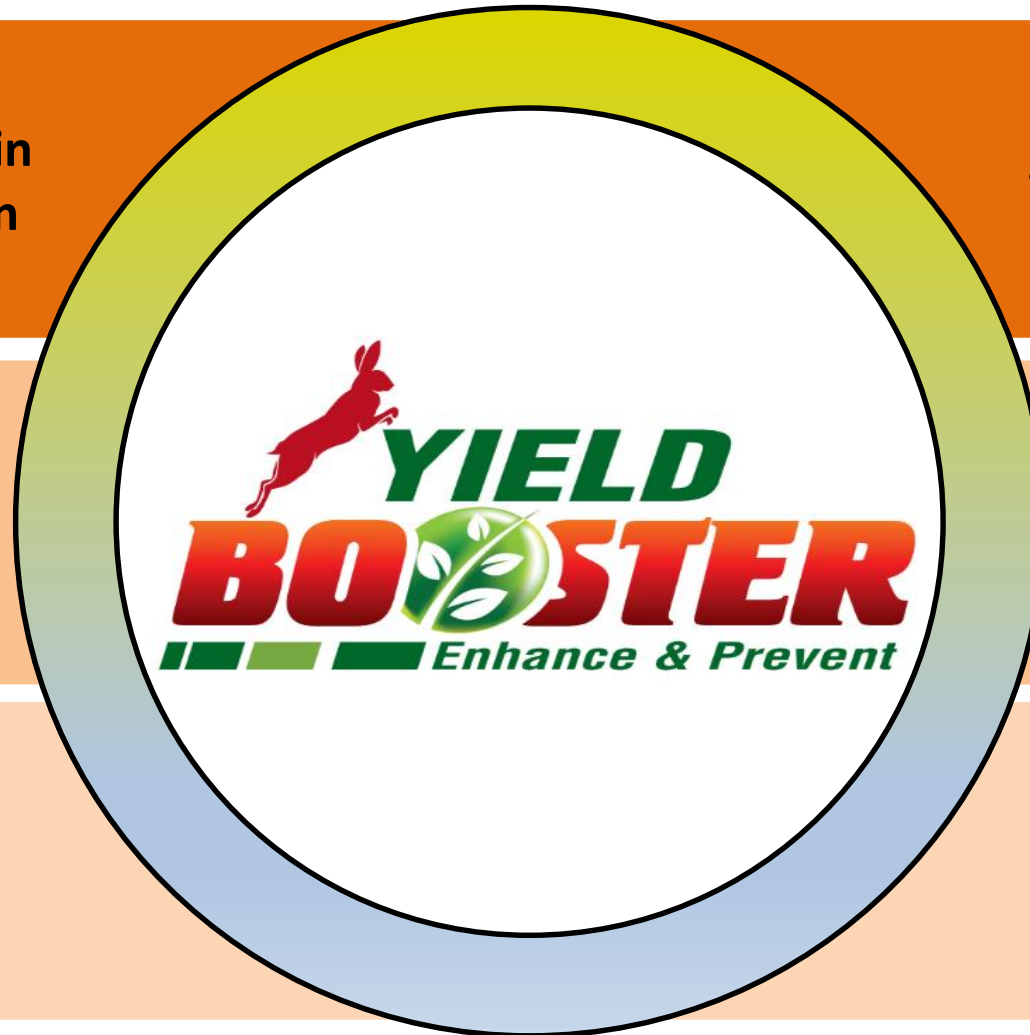
25% reduction inorganic fertiliser

Continuous research development



17% yield increment

Repertoire of microbes for suite of solutions

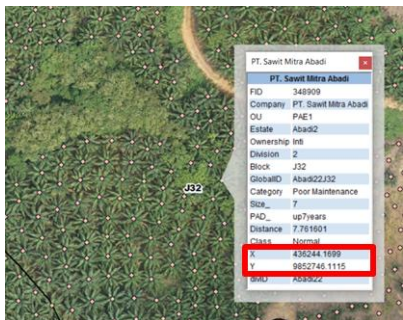


Embarking into AgTech Journey

Maximising Productivity and Profitability through Precision Agriculture

Individual Palm Data Collection

- Unmanned Aerial Vehicle (“UAV”) drone mapping and provides additional information on topography.



Semi-detailed Soil Map & Soil Analysis

- Higher resolution of soil map & soil series identification enable better resource planning.

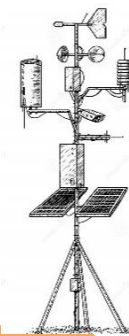


1

2



Weather Stations



3



- New paradigm of data collection via IoT sensors for Advanced-AI modelling.
- Soil moisture sensors.

IoT Sensors & Networking

- Rain gauge, Air temperature & humidity, Photosynthetically Active Radiation (“PAR”), Wind Speed, Soil sensors.

4



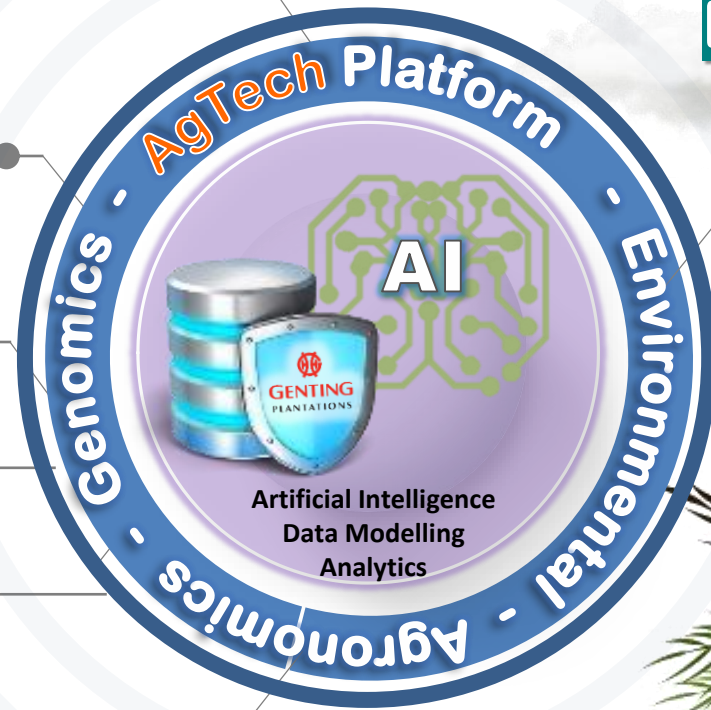
Centralised Data Warehouse

- Digitising and cleansing of historical data from 2013 to 2020 into a CENTRALISED platform

Revolutionising plantation operation

Data-Driven Plantation Initiatives Integrated Solutions

from each seed to every field



Remote Sensing

Drone Monitoring

Weather Station

Wireless Connectivity

Data-driven Fertilizer Application

Crop Harvesting, Evacuation & Monitoring

Geotagging of Individual Palm

Site-specificity

Marker-driven Planting Materials

Physiological limitation

Biofertiliser

ganoHUNi

ganoKILL

IoT Sensors

Ganoderma inoculum

NFC/RFID Tag

YB Beneficial Microbes

Fertiliser

Load Cell

Bound phosphate

Bound phosphate



Silver winner for Putra Brand Awards 2020

Asiamoney – Asia’s Outstanding Companies 2020 Poll



Premium Outlets®
- Silver winner for
“Transportation,
Travel & Tourism”
category



**Asia’s Most Outstanding
Company in Malaysia –
Plantation Sector**



Thank you

Disclaimer

Some of the statements made in this presentation which are not statements of historical facts are forward-looking statements and are based on the current beliefs, assumptions, expectations, estimates, objectives and projections of the directors and management of the GENP Group (“Group”) about its business and the industry and markets in which it operates.

These statements are not guarantees of future performance and are subject to risks, uncertainties and other factors some of which are beyond the control of the Group and are difficult to predict. Consequently, actual results could differ materially from those expressed or forecast in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, changes in the regulatory environment and other business and operational risks. The Group does not undertake to update these forward-looking statements to reflect events or circumstances that may arise after publication.

POSTPONED 43RD AGM

**PRE-SUBMITTED QUESTIONS
FROM SHAREHOLDERS**

POSTPONED 43RD AGM

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

- 1. We have received questions from shareholders pertaining to requests for vouchers for attending the AGM.**

POSTPONED 43RD AGM

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

Our Response

We believe in rewarding all our loyal shareholders through dividends.

To that effect, the total dividend declared for FY2020 amounts to 21.0 sen per ordinary share, which is an increase of 62% compared to FY2019.

POSTPONED 43RD AGM

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

2. What is the total expenditure allocated per year in pursuing the Environment, Social and Governance (ESG) activities under the Sustainability Program?

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

Our Response

GENP is committed to its ESG initiatives especially the need to ensure sustainable development, environment protection and social wellbeing of the surrounding community.

There is no fixed allocation in terms of total expenditure for ESG activities as this varies from year-to-year based on programs planned to support our sustainability initiatives. For example, in 2020, the Group has extended aid totalling RM2.7 million as part of our efforts to fight the COVID-19 pandemic.

Additionally, there are also unquantifiable CSR efforts contributed by the team throughout the year, such as communal works which require manual labour.

POSTPONED 43RD AGM

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

3. Are Directors attending this virtual AGM being paid meeting allowances?

POSTPONED 43RD AGM

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

Our Response

Our directors are not paid a meeting allowance to attend AGM whether in person or virtually.

POSTPONED 43RD AGM

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

4. **What is the cost-savings for conducting this virtual AGM compared to last year virtual AGM and also to previous year's physical AGM?**

POSTPONED 43RD AGM

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

Our Response

In general, there are some cost savings in conducting the AGM virtually as compared to the last physical AGM in 2019, of which savings were mainly from costs relating to the physical venue's facilities.

POSTPONED 43RD AGM

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

5. All my questions are about Indonesia Plantation Division ONLY for FY2020:

a) What is the total planted area for the respective Nucleus and *Plasma* Scheme?

How many hectares are mature and immature?

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

Our Response

We do not segregate the Plantation operations into geographical segment for reporting purpose.

On Group basis, our total planted area is 159,721 hectares. The breakdown for the mature and immature hectarage of the planted area, including those under Plasma schemes is as set out on page 26 of our Annual Report 2020.

POSTPONED 43RD AGM

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

5. b) What is the total FFB production volume, oil extraction rate and average selling price per mt?

POSTPONED 43RD AGM

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

Our Response

The Group's total FFB production is about 2.08 million mt, oil extraction rate is at 21.3%, whilst average selling price was RM2,511 per mt.

POSTPONED 43RD AGM

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

5. c) **What is the Total Revenue, EBITDA and Net Profit for FY2020?**

POSTPONED 43RD AGM

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

Our Response

Total revenue for the Group's Plantation Division is about RM1,459 million, Adjusted EBITDA is RM527 million and net operating profit is RM378 million.

POSTPONED 43RD AGM

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

5. d) **What is the Total outstanding debts (in respective currencies) as the end FY2020?**

POSTPONED 43RD AGM

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

Our Response

The total outstanding debts for Plantation Division as a whole is approximately USD337 million and RM489 million.

POSTPONED 43RD AGM

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

6. We understood Indonesia government is having a big plan for biodiesel fuel. Based on Company experiences at Sabah, it is commercially viable for the company to venture into biodiesel plant at Indonesia?

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

Our Response

At the present moment, we do not have any plans to operate a biodiesel plant in Indonesia.

However, we will consider when the opportunity arises and assess if it is feasible to do so.

POSTPONED 43RD AGM

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

7. Indonesia imposed high export duty on CPO. Will GENP intend to invest downstream at Indonesia?

POSTPONED 43RD AGM

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

Our Response

At the present moment, we do not have any plans to invest downstream in Indonesia.

However, we will consider when the opportunity arises and the timing is right.

POSTPONED 43RD AGM

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

8. Is GENP venturing into digital banking?

POSTPONED 43RD AGM

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

Our Response

GENP is not venturing into digital banking.

POSTPONED 43RD AGM

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

9. Referring to page 26 of the annual report, the total planted plasma land has increased from 15,854 ha to 20,296 ha, which the additional land seems to transfer from our company planted land. Understand that plasma lands are the land that belongs to locals, but is cultivated by the company, in return they will sell the FFB to the company.
- a) In what situation does our company need to transfer our land to plasma land?
 - b) Please explain the plasma scheme.

POSTPONED 43RD AGM

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

Our Response

a) *GENP transfers developed land to plasma schemes progressively when the planted areas are ready to be harvested.*

To date, all subsidiaries that are obligated to allocate plasma areas have done so accordingly.

As at 31 December 2020, the Group has allocated about 20,200 hectares to plasma schemes.

Should there be new planting, additional areas would be then be added on.

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

Our Response

- b) The plasma scheme is a requirement by the Indonesian Government. All plantation companies are to allocate no less than 20% of its developed land for the benefit of local communities via the plasma schemes.*
- All land development cost incurred is fully recoverable through commercial loans taken by the plasma schemes.*

POSTPONED 43RD AGM

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

- 10. Our company still have 76,913 ha of unplanted lands, and the new planting on these lands seems to be slow over the past few years.**
- a) What are the plans for these unplanted lands?**
 - b) Are these lands plantable?**

POSTPONED 43RD AGM

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

Our Response

The unplanted land will be planted where possible, subject to the area undergoing a series of approvals and assessments.

Prior to any land development, the Group would ensure that the land has obtained all necessary approvals, which include RSPO New Planting Procedures. Further, various assessments such as High Conservation Value, High Carbon Stock, and Social and Environmental Impact are also conducted prior land development.

POSTPONED 43RD AGM

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

- 11. What is the average age of our matured oil palm in Malaysia and Indonesia separately? Can management please provide the detailed age profile of our palm plantation in Malaysia and Indonesia separately?**

POSTPONED 43RD AGM

PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS

Our Response

As mentioned in the earlier response, we do not segregate the Plantation operations into geographical segment for reporting purpose.

On Group basis, our average age profile is about 12 years as at 31 December 2020.

POSTPONED 43RD AGM

THANK YOU