



STATEMENT ON DIRECTORS' RESPONSIBILITY

PURSUANT TO PARAGRAPH 15.27(A) OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

As required under the Companies Act, 1965 ("Act"), the Directors of Asiatic Development Berhad have made a statement expressing an opinion on the financial statements. The Board is of the opinion that the financial statements have been drawn up in accordance with MASB Approved Accounting Standards in Malaysia for Entities other than Private Entities so as to give a true and fair view of the financial position of the Group and of the Company for the financial year ended 31 December 2008.

In the process of preparing these financial statements, the Directors have reviewed the accounting policies and practices to ensure that they were consistently applied throughout the financial year. In cases where judgment and estimates were made, they were based on reasonableness and prudence.

Additionally, the Directors have relied on the system of internal control to ensure that the information generated for the preparation of the financial statements from the underlying accounting records is accurate and reliable.

This statement is made in accordance with a resolution of the Board dated 24 February 2009.

STATUTORY DECLARATION

PURSUANT TO SECTION 169(16) OF THE COMPANIES ACT, 1965

I, **TAN WEE KOK**, the Officer primarily responsible for the financial management of **ASIATIC DEVELOPMENT BERHAD**, do solemnly and sincerely declare that the financial statements set out on pages 45 to 98, are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by the abovenamed)	
TAN WEE KOK , at KUALA LUMPUR on)	
24 February 2009.)	TAN WEE KOK

Before me,

DATO' NG MANN CHEONG
Commissioner for Oaths
Kuala Lumpur



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ASIATIC DEVELOPMENT BERHAD



REPORT ON THE FINANCIAL STATEMENTS

We have audited the financial statements of Asiatic Development Berhad, which comprise the balance sheets of the Group and of the Company as at 31 December 2008, and the income statements, statements of changes in equity and cash flow statements of the Group and of the Company for the financial year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 45 to 98.

Directors' Responsibility for the Financial Statements

The Directors of the Company are responsible for the preparation and fair presentation of these financial statements in accordance with the Companies Act, 1965 and MASB Approved Accounting Standards in Malaysia for Entities other than Private Entities. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements have been properly drawn up in accordance with the Companies Act, 1965 and MASB Approved Accounting Standards in Malaysia for Entities other than Private Entities so as to give a true and fair view of the financial position of the Group and of the Company as of 31 December 2008 and of their financial performance and cash flows for the financial year then ended.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ASIATIC DEVELOPMENT BERHAD (CONT'D)



REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report the following:

- (a) In our opinion, the accounting and other records and the registers required by the Act to be kept by the Company and its subsidiaries of which we have acted as auditors have been properly kept in accordance with the provisions of the Act.
- (b) We have considered the financial statements and the auditor's report of all subsidiaries of which we have not acted as auditors, which are indicated in Note 42 to the financial statements.
- (c) We are satisfied that the financial statements of the subsidiaries that have been consolidated with the Company's financial statements are in form and content appropriate and proper for the purposes of the preparation of the financial statements of the Group and we have received satisfactory information and explanations required by us for those purposes.
- (d) The audit reports on the financial statements of the subsidiaries did not contain any qualification or any adverse comment made under Section 174(3) of the Act.

OTHER MATTERS

This report is made solely to the members of the Company, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

PRICEWATERHOUSECOOPERS

(No. AF: 1146)
Chartered Accountants

LEE TUCK HENG

(No. 2092/09/10 (J))
Chartered Accountant

Kuala Lumpur
24 February 2009

TEN-YEAR SUMMARY

FINANCIAL RM'000	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
Revenue	1,036,003	906,415	576,578	522,720	514,667	490,818	296,099	199,863	230,783	446,811
Profit before taxation	482,886	451,158	220,425	216,456	225,847	210,281	129,700	86,525	69,167	272,850
Taxation	(105,659)	(103,102)	(47,207)	(44,610)	(50,328)	(63,774)	(28,872)	(14,418)	(13,522)	147
Profit for the financial year	377,227	348,056	173,218	171,846	175,519	146,507	100,828	72,107	55,645	272,997
Attributable to:-										
Equity holders of the Company	373,252	344,064	171,147	169,797	172,919	132,304	99,832	71,239	54,772	266,366
Minority interests	3,975	3,992	2,071	2,049	2,600	14,203	996	868	873	6,631
	377,227	348,056	173,218	171,846	175,519	146,507	100,828	72,107	55,645	272,997
Issued capital	378,377	377,569	375,211	372,779	371,252	370,862	370,668	370,668	370,668	370,668
Retained earnings	1,919,058	1,633,959	1,331,105	1,194,888	1,057,192	910,640	800,803	720,283	664,896	633,612
Other reserves	49,147	52,781	51,047	46,672	44,558	43,254	43,309	43,360	43,575	46,716
Equity attributable to equity holders of the Company	2,346,582	2,064,309	1,757,363	1,614,339	1,473,002	1,324,756	1,214,780	1,134,311	1,079,139	1,050,996
Minority interests	32,551	11,549	11,392	10,634	9,898	9,227	12,504	11,516	10,683	21,316
Total equity	2,379,133	2,075,858	1,768,755	1,624,973	1,482,900	1,333,983	1,227,284	1,145,827	1,089,822	1,072,312
Long term borrowings	1,225	-	-	-	-	-	5,388	5,388	5,388	5,388
Deferred tax liabilities	36,972	40,613	41,088	38,865	40,939	40,065	29,987	21,294	19,561	23,086
Provision for directors' retirement gratuities	2,643	2,331	5,566	5,312	5,218	4,378	6,529	5,577	5,485	5,091
Other payables	15,592	15,592	17,220	4,120	-	-	-	-	-	-
	2,435,565	2,134,394	1,832,629	1,673,270	1,529,057	1,378,426	1,269,188	1,178,086	1,120,256	1,105,877
Property, plant and equipment	437,031	384,239	367,644	350,408	327,540	287,526	282,727	238,419	236,801	254,068
Land held for property development	317,334	232,765	226,253	225,427	232,565	236,116	247,474	247,794	250,064	231,246
Investment properties	11,807	10,594	10,874	9,065	1,289	1,219	1,408	1,244	1,417	1,589
Plantation development	518,312	469,510	445,512	429,712	414,899	294,876	261,587	209,767	204,288	200,818
Leasehold land use rights	270,624	249,180	249,226	233,127	245,988	175,881	174,199	111,208	49,502	46,314
Intangible assets	81,118	16,955	-	-	-	-	-	-	-	-
Jointly controlled entity	1,940	1,901	-	-	-	-	-	-	-	-
Associates	12,547	11,291	12,961	12,864	11,919	11,672	9,810	9,671	1,199	2,184
Long term investments	32,118	32,718	32,653	-	-	653	289	289	289	638
Long term receivables	-	-	5,000	16,977	4,918	4,917	5,897	6,877	18,781	18,854
Deferred tax assets	7,856	6,871	5,669	6,250	1,788	2,011	3,432	-	-	-
	1,690,687	1,416,024	1,355,792	1,283,830	1,240,906	1,014,871	986,823	825,269	762,341	755,711
Net current assets	744,878	718,370	476,837	389,440	288,151	363,555	282,365	352,817	357,915	350,166
	2,435,565	2,134,394	1,832,629	1,673,270	1,529,057	1,378,426	1,269,188	1,178,086	1,120,256	1,105,877
Basic earnings per share (sen)	49.4	45.7	22.9	22.8	23.3	17.8	13.5	9.6	7.4	35.9
Net dividend per share (sen)	7.5	10.3	5.1	4.5	4.0	3.2	3.0	2.5	2.2	3.6
Dividend cover (times)	6.6	4.4	4.5	5.1	5.9	5.5	4.5	3.8	3.4	10.0
Current ratio	6.9	5.9	5.7	5.0	4.0	5.0	5.2	3.8	5.4	4.3
Net assets per share (sen)	310.1	273.4	234.2	216.5	198.4	178.6	163.9	153.0	145.6	141.8
Return (after tax and minority interests) on average shareholdings' equity (%)	16.9	18.0	10.2	11.0	12.4	10.4	8.5	6.4	5.1	28.6
Market share price										
- highest (RM)	9.10	8.65	4.32	2.49	2.28	1.97	1.61	1.28	1.52	1.60
- lowest (RM)	2.70	4.42	2.13	1.60	1.66	1.14	1.12	0.80	0.80	1.01

TEN-YEAR SUMMARY (CONT'D)



OPERATIONS












































	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
OIL PALM										
FFB Production (T)	1,233,048	1,208,140	1,132,026	1,099,285	978,693	864,603	707,863	700,275	655,366	574,359
Yield Per Mature Hectare (T)	22.6	22.4	21.4	22.1	21.7	22.5	20.9	21.4	20.2	18.5
Average Selling Prices										
Crude Palm Oil (RM/T)	2,822	2,500	1,520	1,398	1,600	1,568	1,352	883	1,000	1,445
Palm Kernel (RM/T)	1,595	1,445	897	1,017	1,068	748	665	438	703	1,071
RUBBER										
Production ('000 kg)	-	-	-	-	-	-	-	830	1,457	1,729
Yield Per Mature Hectare (kg)	-	-	-	-	-	-	-	1,526	1,591	1,420
Average Selling Prices of All Grades (Sen/kg)										
	-	-	-	-	-	-	-	182	223	209

LAND AREAS

HECTARES	2008			2007			2006			2005	2004	2003	2002	2001	2000	1999
	M'sia	Indon	Total	M'sia	Indon	Total	M'sia	Indon	Total							
Oil Palm																
Mature	54,379	-	54,379	54,104	-	54,104	53,968	-	53,968	51,068	48,630	38,816	37,145	32,683	32,605	31,625
Immature	5,322	6,455	11,777	5,594	1,716	7,310	5,566	-	5,566	7,250	7,951	9,894	9,139	6,076	4,765	4,331
	59,701	6,455	66,156	59,698	1,716	61,414	59,534	-	59,534	58,318	56,581	48,710	46,284	38,759	37,370	35,956
Other Crops																
Other Crops	-	-	-	-	-	-	-	-	-	-	-	-	10	760	1,301	1,592
	-	-	-	-	-	-	-	-	-	-	-	-	10	760	1,301	1,592
TOTAL PLANTED AREA	59,701	6,455	66,156	59,698	1,716	61,414	59,534	-	59,534	58,318	56,581	48,710	46,294	39,519	38,671	37,548
Unplanted Area																
Buildings, Infrastructure, etc. Property Development	1,787	7,588	9,375	2,573	12,440	15,013	3,157	14,261	17,418	4,665	6,571	12,276	8,394	9,019	-	1,235
	3,994	218	4,212	3,234	105	3,339	2,858	-	2,858	2,681	2,516	2,243	2,425	1,863	1,923	1,857
	366	-	366	426	-	426	415	-	415	340	348	359	364	364	407	412
	6,147	7,806	13,953	6,233	12,545	18,778	6,430	14,261	20,691	7,686	9,435	14,878	11,183	11,246	2,330	3,504
TOTAL TITLED AREA	65,848	14,261	80,109	65,931	14,261	80,192	65,964	14,261	80,225	66,004	66,016	63,588	57,477	50,765	41,001	41,052
Provisional Area under Izin Lokasi																
	-	45,000	45,000	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL LAND AREA	65,848	59,261	125,109	65,931	14,261	80,192	65,964	14,261	80,225	66,004	66,016	63,588	57,477	50,765	41,001	41,052

LIST OF GROUP PROPERTIES

AS AT 31 DECEMBER 2008

Location	Tenure	Year Of Expiry	Hectares		Description	Age Of Buildings (years)	Year Of Acquisition/ Revaluation*	Net Book Value As At 31 Dec 2008 (RM'000)
			Plantation	Property Development				
PENINSULAR MALAYSIA								
A. NORTH								
1. ASIATIC Bukit Sembilan Estate, Baling/Sg. Petani/Jitra, Kedah	Freehold		1,314	147	  	13	1981*	58,757
2. ASIATIC Selama Estate, Serdang & Kulim, Kedah/Selama, Perak	Freehold		1,830				1981*	24,446
B. CENTRAL								
3. ASIATIC Sepang Estate, Sepang & Ulu Langat, Selangor	Freehold		666		 		1981*	15,546
4. ASIATIC Tebong Estate, Jasin & Alor Gajah, Melaka/Tampin & Kuala Pilah, Negeri Sembilan	Freehold		2,295				1981*	29,335
5. ASIATIC Cheng Estate, Melaka Tengah, Alor Gajah & Kuala Linggi, Melaka	Freehold		793	2	 		1981*	24,354
6. ASIATIC Tanah Merah Estate, Tangkak, Johor	Freehold		1,801				1981*	25,805
C. SOUTH								
7. ASIATIC Sri Gading Estate, Batu Pahat, Johor	Freehold		3,590	18	 		1983	90,673
8. ASIATIC Sungei Rayat Estate, Batu Pahat, Johor	Freehold		1,707				1983	29,668
9. ASIATIC Sing Mah Estate, Air Hitam, Johor	Freehold		669		 	28	1983	12,902
10. ASIATIC Kulai Besar Estate, Kulai/ Simpang Renggam, Johor	Freehold		2,754	101	   		1983	382,190
11. ASIATIC Setiomas Estate, Kulai & Batu Pahat, Johor	Freehold		134	98	 		1996	58,288
SABAH								
12. ASIATIC Sabapalm Estate, Labuk Valley, Sandakan	Leasehold	2085,2887	4,360		 	38	1991	44,631
13. ASIATIC Tanjung Estate, Kinabatangan	Leasehold	2086, 2096	4,345		 	14	1988, 2001	43,698
14. ASIATIC Bahagia Estate, Kinabatangan	Leasehold	2085, 2086	4,548				1988, 2003	48,033
15. ASIATIC Tenegang Estate, Kinabatangan	Leasehold	2088	4,047				1990	33,850
16. ASIATIC Landworthy Estate, Kinabatangan	Leasehold	2083	4,039				1992	37,143
17. ASIATIC Layang Estate, Kinabatangan	Leasehold	2090	1,683				1993	19,909
18. ASIATIC Jambongan Estate, Beluran	Leasehold	2033 - 2100	3,711				2001 - 2004	71,715
19. ASIATIC Indah & ASIATIC Permai Estates, Kinabatangan	Leasehold	2096	8,830				2001	138,441
20. ASIATIC Mewah Estate, Kinabatangan	Leasehold	2083 - 2890	5,611		 	12	2002	118,283
21. ASIATIC Sekong & ASIATIC Suan Lamba Estates, Kinabatangan	Leasehold	2022 - 2098	6,755		 	12	2004	188,270
INDONESIA								
22. Ketapang, Kalimantan Barat	Leasehold	2037	14,261				2006	71,191
23. Kapuas, Kalimantan Tengah	Leasehold	Note	45,000				2008	40,263
OTHER PROPERTIES OWNED								
24. Bangi Factory, Selangor	Leasehold	2086	12,140 (sq.m)			27	1990	2,537
25. ASIATIC Regional Office, Wisma Asiatic, Sandakan, Sabah	Leasehold	2100	2,023 (sq.m)			6	2004	2,875
26. Residential Bungalows, Sandakan, Sabah	Leasehold	2887	1,206 (sq.m)			24	1991	159
27. ASIATIC Vegetable Oils Refinery, Sandakan, Sabah	Leasehold	2080	8				1992	2,139
PROPERTIES MANAGED								
28. Bundoora Estate, Ulu Yam, Selangor	Freehold		105			12		
29. Serian Palm Oil Mill, Serian, Sarawak	Leasehold	2054	31					



Plantation



Property Development



Permaipura Golf & Country Club



Mill



Office



Vacant Land



Residential Bungalow



Factory



ACGT Jatropa Experimental Station



Asiatic Indahpura Car City



Asiatic Indahpura Sports City

Note: Provisional area under Izin Lokasi

GROUP OFFICES AND OPERATING UNITS

PLANTATION DIVISION

West Malaysia

ASIATIC Bukit Sembilan Estate

Kuala Ketil
09300 Kedah
Tel/Fax : +604 4163214

ASIATIC Selama Estate

c/o Man Woh Sdn Bhd
34-36 Jalan Besar
34150 Selama, Perak
Tel/Fax : +604 4077245

ASIATIC Sepang Estate

Nilai
71809 Negeri Sembilan
Tel : +603 87061240
Fax : +603 87065602

ASIATIC Tebong Estate

Tebong P.O.
76460 Melaka
Tel : +606 4486226
Fax : +606 4486750

ASIATIC Cheng Estate

Alor Gajah
78000 Melaka
Tel : +606 5561216
Fax : +606 5581216

ASIATIC Tanah Merah Estate

P.O. Box 68
84907 Tangkak
Johor Darul Takzim
Tel : +606 9781310
Fax : +606 9799131

ASIATIC Sri Gading Estate

P.O. Box 510
Batu Pahat
83009 Johor
Tel : +607 4558634
Fax : +607 4559629

ASIATIC Sungei Rayat Estate

Batu Pahat
83009 Johor
Tel : +607 4558237
Fax : +607 4557931

ASIATIC Kulai Besar Estate

Batu 19, Kulai Besar
81000 Kulai
Johor Darul Takzim
Tel : +607 6840386
Fax : +607 6841184

ASIATIC Ayer Item Oil Mill

Batu 54 Jalan Johor
Air Hitam
86100 Johor
Tel/Fax : +607 7581998

Sabah

ASIATIC Regional Office, Sabah

Wisma Asiatic
KM 12, Labuk Road
90000 Sandakan, Sabah
Tel : +6089 672787 / 672767
Fax : +6089 673976

ASIATIC Sabapalm Estate

Tel : +6089 514794
Fax : +6089 514780

ASIATIC Tenegang Estate

Tel/Fax : +6089 567031

ASIATIC Bahagia Estate

Tel/Fax : +6089 821157

ASIATIC Tanjung Estate

Tel/Fax : +6089 568087

ASIATIC Landworthy Estate

Tel : +6089 568088
Fax : +6089 568087

ASIATIC Layang Estate

Tel/Fax : +6089 845102

ASIATIC Jambongan Estate

Tel/Fax : +6089 234300

ASIATIC Indah Estate

Tel : +6019 8928626

ASIATIC Permai Estate

Tel : +6087 307100
Fax : +6087 307101

ASIATIC Mewah Estate

Tel : +6089 565914
Fax : +6089 565286

ASIATIC Sekong Estate

Tel/Fax : +6089 677231

ASIATIC Suan Lamba Estate

Tel/Fax : +6089 623233

ASIATIC Sabapalm Oil Mill

Tel/Fax : +6089 518317

ASIATIC Tanjung Oil Mill

Tel : +6089 567288
Fax : +6089 791090

ASIATIC Mewah Oil Mill

Tel : +6089 565470
Fax : +6089 563068

ASIATIC Trushidup Oil Mill

Tel/Fax : +6089 677230

ASIATIC Indah Oil Mill

Tel : +6087 307112

Sarawak**Serian Palm Oil Mill**

4 Km Kedup/Mongkos Link Road
 Off 13 Km Poaon Limau/Mentung Marau Road
 Off 20 Km Serian/Sri Aman Road
 P.O.Box 150, 94700 Serian, Sarawak
 Tel/Fax : +6082 895264

Indonesia**Head Office**

10th Floor Gedung Artha Graha
 Sudirman Central Business District
 Jl Jenderal Sudirman Kav.52-53
 Jakarta 12190
 Tel : +6221 5151938
 Fax : +6221 5151917

Ketapang Office

Jalan D.I. Panjaitan
 No. 63E Ketapang Kota
 Kalimantan Barat 78851
 Tel : +62534 3036856
 Fax : +62534 3036319

SIS Mulia Estates 1 & 2

Tel : +62812 5657515
 Fax : +62812 5628555

SIS Mulia Estates 3 & 4

Tel : +62815 22800280

PT Sawit Mitra Abadi

Tel : +62812 5627283

Kapuas Office

Jalan Kerinci
 No. 56 Bukit Hindu
 Kota Palangka Raya
 Kalimantan Tengah
 Tel : +62536 3242207
 Fax : +62536 3221499

PROPERTY DIVISION**Asiatic Indahpura Sales Office**

Batu 19, Kulai Besar
 81000 Kulai, Johor
 Tel : +607 6624652
 Fax : +607 6624655

Asiatic Pura Kencana Sales Office

Batu 8, Jalan Kluang
 83300 Sri Gading
 Batu Pahat, Johor
 Tel : +607 4558181
 Fax : +607 4557171

Asiatic Cheng Perdana Sales Office

No. 32 Jalan Cheng Perdana 1/6
 Desa Cheng Perdana 1
 Cheng, 75250 Melaka
 Tel : +606 3123548
 Fax : +606 3123590

Asiatic Permaipura Golf & Country Club Sales Office

Riverside
 01810 Bedong, Kedah
 Tel : +604 4594000
 Fax : +604 4594500

BIOTECHNOLOGY DIVISION**Asiatic Centre for Genome Technology Sdn Bhd****Head Office**

25th Floor, Wisma Genting
 Jalan Sultan Ismail
 50250 Kuala Lumpur
 Tel : +603 23332288
 Fax : +603 21613621

Office & Laboratory

L3-I-1 Enterprise 4, Technology Park Malaysia
 Lebuhraya Puchong-Sg Besi, Bukit Jalil
 57000 Kuala Lumpur, Malaysia
 Tel : +603 89969888
 Fax : +603 89963388

ACGT Jatropa Experimental Station

Jalan Salak-KLIA
 (Kuala Lumpur International Airport)
 Cincang 43900 Sepang
 Selangor, Malaysia
 Tel : +6019 3859927

ANALYSIS OF SHAREHOLDINGS

AS AT 30 APRIL 2009

Class of Shares : Ordinary shares of 50 sen each
Voting Rights : One vote per share

Size of Holdings	No. of Shareholders	% of Shareholders	No. of Shares	% of Issued Capital
Less than 100	102	0.92	1,758	-
100 - 1,000	4,508	40.50	4,117,704	0.54
1,001 - 10,000	5,472	49.16	20,955,352	2.77
10,001 - 100,000	799	7.18	25,368,759	3.35
100,001 to less than 5% of issued shares	244	2.19	205,473,527	27.15
5% and above of issued shares	6	0.05	501,039,900	66.19
Total	11,131	100.00	756,957,000	100.00

THIRTY (30) LARGEST SECURITIES ACCOUNT HOLDERS AS PER RECORD OF DEPOSITORS
(Without aggregating the securities from different securities accounts belonging to the same depositor)

Name	No. of Shares	% of Issued Capital
1. Employees Provident Fund Board	95,868,900	12.67
2. Genting Berhad	85,171,000	11.25
3. Genting Berhad	80,000,000	10.57
4. Genting Berhad	80,000,000	10.57
5. Genting Berhad	80,000,000	10.57
6. Genting Berhad	80,000,000	10.57
7. Lembaga Tabung Angkatan Tentera	19,999,300	2.64
8. Valuecap Sdn Bhd	17,947,000	2.37
9. Kumpulan Wang Persaraan (Diperbadankan)	17,500,600	2.31
10. Genting Equities (Hong Kong) Limited	7,139,000	0.94
11. Amanah Raya Nominees (Tempatan) Sdn Bhd <i>Amanah Saham Wawasan 2020</i>	6,586,600	0.87
12. Lembaga Tabung Haji	5,980,200	0.79
13. HSBC Nominees (Asing) Sdn Bhd <i>Exempt AN for JPMorgan Chase Bank, National Association (Norges Bank)</i>	5,117,400	0.68
14. Amanah Raya Nominees (Tempatan) Sdn Bhd <i>Amanah Saham Malaysia</i>	3,612,500	0.48
15. AMSEC Nominees (Tempatan) Sdn Bhd <i>AmTrustee Berhad for CIMB Islamic Dali Equity Growth Fund (UT-CIMB-DALI)</i>	3,576,400	0.47
16. Amanah Raya Nominees (Tempatan) Sdn Bhd <i>Public Islamic Dividend Fund</i>	3,364,100	0.44
17. SBB Nominees (Tempatan) Sdn Bhd <i>Employees Provident Fund Board</i>	3,247,900	0.43
18. Citigroup Nominees (Tempatan) Sdn Bhd <i>Exempt AN for Prudential Fund Management Berhad</i>	3,070,900	0.41

THIRTY (30) LARGEST SECURITIES ACCOUNT HOLDERS AS PER RECORD OF DEPOSITORS (CONT'D)

(Without aggregating the securities from different securities accounts belonging to the same depositor)

Name	No. of Shares	% of Issued Capital
19. Mayban Nominees (Tempatan) Sdn Bhd <i>Mayban Investment Management Sdn Bhd for Kumpulan Wang Simpanan Pekerja (N14011980810)</i>	2,885,900	0.38
20. Mah Hon Choon	2,759,000	0.36
21. Citigroup Nominees (Tempatan) Sdn Bhd <i>ING Insurance Berhad (INV-IL PAR)</i>	2,385,100	0.32
22. Citigroup Nominees (Tempatan) Sdn Bhd <i>Exempt AN for American International Assurance Berhad</i>	2,290,900	0.30
23. AllianceGroup Nominees (Tempatan) Sdn Bhd <i>PHEIM Asset Management Sdn Bhd for Employees Provident Fund</i>	2,125,700	0.28
24. SBB Nominees (Tempatan) Sdn Bhd <i>Kumpulan Wang Persaraan (Diperbadankan)</i>	2,060,100	0.27
25. Am Nominees (Tempatan) Sdn Bhd <i>Employees Provident Fund Board (A/C1)</i>	2,060,000	0.27
26. HSBC Nominees (Asing) Sdn Bhd <i>BBH and Co Boston for Vanguard Emerging Markets Stock Index Fund</i>	2,020,400	0.27
27. Amanah Raya Nominees (Tempatan) Sdn Bhd <i>Amanah Saham Didik</i>	1,974,600	0.26
28. Cartaban Nominees (Asing) Sdn Bhd <i>State Street Luxembourg Fund AD94 for Allianz RCM Global Agricultural Trends (Allianz GI FD)</i>	1,954,800	0.26
28. Citibank Nominees (Asing) Sdn Bhd <i>CBNY for DFA Emerging Markets Fund</i>	1,918,900	0.25
30. Genting Berhad	1,724,000	0.23
Total	624,341,200	82.48

**SUBSTANTIAL SHAREHOLDERS AS PER REGISTER OF SUBSTANTIAL SHAREHOLDERS
AS AT 30 APRIL 2009**

Name	No. of Shares			
	Direct Interest	% of Issued Capital	Indirect/ Deemed Interest	% of Issued Capital
Employees Provident Fund Board	114,278,600	15.10	-	-
Genting Berhad	406,895,000	53.75	7,249,000*	0.96
Kien Huat Realty Sdn Berhad	-	-	406,895,000^	53.75
Parkview Management Sdn Bhd	-	-	406,895,000^	53.75

Notes: * Deemed interest through direct and indirect subsidiaries of Genting Berhad

^ Deemed interest through Genting Berhad

ANALYSIS OF SHAREHOLDINGS

AS AT 30 APRIL 2009 (CONT'D)



DIRECTORS' SHAREHOLDINGS AS PER REGISTER OF DIRECTORS' SHAREHOLDINGS AS AT 30 APRIL 2009

INTEREST IN THE COMPANY

Name	No. of Shares			
	Direct Interest	% of Issued Capital	Deemed Interest	% of Issued Capital
Tan Sri Mohd Amin bin Osman ⁽¹⁾	989,000	0.1307	-	-
Tan Sri Lim Kok Thay	369,000	0.0487	-	-
Lt. Gen. (B) Dato' Haji Abdul Jamil bin Haji Ahmad	10,000	0.0013	-	-
Gen. (B) Tan Sri Mohd Zahidi bin Hj Zainuddin	20,000	0.0026	-	-

INTEREST IN GENTING BERHAD ("GB"), A COMPANY WHICH OWNS 54.71% EQUITY INTEREST IN THE COMPANY

Name	No. of Shares			
	Direct Interest	% of Issued Capital	Deemed Interest	% of Issued Capital
Tan Sri Mohd Amin bin Osman ⁽²⁾	1,204,600	0.0326	-	-
Tan Sri Lim Kok Thay	10,369,000	0.2806	-	-
Mr Quah Chek Tin ⁽³⁾	5,000	0.0001	-	-

INTEREST IN RESORTS WORLD BHD ("RWB"), A COMPANY WHICH IS 48.43% OWNED BY GB

Name	No. of Shares			
	Direct Interest	% of Issued Capital	Deemed Interest	% of Issued Capital
Tan Sri Mohd Amin bin Osman ⁽⁴⁾	540,000	0.0094	-	-
Tan Sri Lim Kok Thay	1,660,000	0.0290	-	-
Mr Quah Chek Tin	5,000	0.0001	-	-

INTEREST IN GENTING SINGAPORE PLC ("GSPLC") (FORMERLY KNOWN AS GENTING INTERNATIONAL P.L.C.), A SUBSIDIARY OF GB

Name	No. of Shares			
	Direct Interest	% of Issued Capital	Deemed Interest	% of Issued Capital
Tan Sri Mohd Amin bin Osman ⁽⁵⁾	196,000	0.0020	-	-
Tan Sri Lim Kok Thay	198,000	0.0020	-	-

Notes

The following disclosures are made pursuant to Section 134(12)(c) of the Companies Act, 1965 as amended by the Companies (Amendment) Act, 2007 which took effect on 15 August 2007:

- (1) Tan Sri Amin's spouse holds 80,000 ordinary shares (0.0106%) in the Company.
- (2) Tan Sri Amin's spouse holds 60,000 ordinary shares (0.0016%) in GB.
- (3) Mr Quah's spouse holds 630,000 ordinary shares (0.0170%) in GB.
- (4) Tan Sri Amin's spouse and children collectively hold 180,000 ordinary shares (0.0031%) in RWB.
- (5) Tan Sri Amin's spouse holds 8,400 ordinary shares (negligible) in GSPLC.