

## Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN THAT the Twenty-Ninth Annual General Meeting of the Company will be held at 26th Floor, Wisma Genting, Jalan Sultan Ismail, 50250 Kuala Lumpur on Wednesday, 20 June 2007 at 3.00p.m.

### ORDINARY BUSINESS

1. To receive and adopt the Audited Financial Statements for the financial year ended 31 December 2006 and the Directors' and Auditors' Reports thereon. **(Resolution 1)**
2. To sanction the declaration of a final dividend. **(Resolution 2)**
3. To approve Directors' fees of RM385,400 for the financial year ended 31 December 2006 (2005 : RM254,753). **(Resolution 3)**
4. To re-elect Directors pursuant to Article 99 of the Articles of Association of the Company:
  - i. Lt. Gen. (B) Dato'Abdul Ghani bin Abdullah **(Resolution 4)**
  - ii. Mr Quah Chek Tin **(Resolution 5)**
5. To consider and, if thought fit, pass the following resolutions pursuant to Section 129 of the Companies Act, 1965:

"That \_\_\_\_\_, retiring in accordance with Section 129 of the Companies Act, 1965, be and is hereby re-appointed as a Director of the Company to hold office until the next Annual General Meeting."

in respect of:

  - i. Tan Sri Mohd Amin bin Osman **(Resolution 6)**
  - ii. Lt. Gen. (B) Dato'Haji Abdul Jamil bin Haji Ahmad **(Resolution 7)**
6. To re-appoint Auditors and to authorise the Directors to fix their remuneration. **(Resolution 8)**

### SPECIAL BUSINESS

To consider and if thought fit, to pass the following Resolutions:

#### Ordinary Resolutions

7. **Authority to issue and allot shares pursuant to Section 132D of the Companies Act, 1965**

"THAT, subject always to the Companies Act, 1965, the Articles of Association of the Company and the approval of any relevant governmental and/or regulatory authorities, where such approval is required, the Directors be and are hereby authorised and empowered pursuant to Section 132D of the Companies Act, 1965, to issue and allot shares in the Company, at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion deem fit provided that the aggregate number of shares issued pursuant to this resolution does not exceed ten (10) per centum of the issued and paid-up share capital of the Company for the time being and that the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad and that such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company."

**(Resolution 9)**

8. **Proposed renewal of the authority for the purchase of own shares**

“THAT, subject to compliance with the Companies Act, 1965, the Articles of Association of the Company, regulations and guidelines issued from time to time by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) or any other regulatory authorities, approval be and is hereby given to the Company to utilise an amount not exceeding the total retained earnings and share premium of the Company to purchase such amount of ordinary shares of RM0.50 each in the Company as may be determined by the Directors of the Company from time to time on Bursa Malaysia upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that the aggregate number of shares to be purchased pursuant to this resolution does not exceed 75,238,500 ordinary shares of RM0.50 each representing ten (10) per centum of the issued and paid-up share capital of the Company as at 3 May 2007. Based on the audited financial statements for the financial year ended 31 December 2006, the Company’s retained earnings and share premium accounts were RM1,795.7 million and RM32.9 million respectively;

AND THAT such authority shall commence upon the passing of this resolution and shall remain in force until the conclusion of the next Annual General Meeting of the Company unless earlier revoked or varied by ordinary resolution of the shareholders of the Company in a general meeting;

AND THAT authority be and is hereby given to the Directors of the Company to decide in their discretion to retain the ordinary shares in the Company so purchased by the Company as treasury shares and/or cancel them and/or resell the treasury shares or to distribute them as share dividend and/or subsequently cancel them;

AND FURTHER THAT authority be and is hereby given to the Directors of the Company to take all such steps as are necessary (including the appointment of up to two (2) Participating Organisations as defined in the Bursa Malaysia Listing Requirements and the opening and maintaining of Central Depository Accounts designated as Share Buy-Back Accounts) and to enter into any agreements and arrangements with any party or parties to implement, finalise and give full effect to the aforesaid with full powers to assent to any conditions, modifications, variations and/or amendments (if any) as may be imposed by the relevant authorities.”

**(Resolution 10)**

9. To transact any other business of which due notice shall have been given.

By Order of the Board

**TAN WOUI MENG**

Secretary

**Kuala Lumpur**

29 May 2007

**NOTES**

*A member entitled to attend and vote at this meeting is entitled to appoint a proxy or proxies (but not more than two) to attend and vote instead of him. A proxy need not be a member of the Company but in accordance with Section 149 of the Companies Act, 1965, a member shall not be entitled to appoint a person who is not a member of the Company as his proxy unless that person is an advocate, an approved company auditor or a person approved by the Registrar of Companies in a particular case. Where a member appoints two proxies, the appointments shall be invalid unless he specifies the proportions of his holding to be represented by each proxy. The instrument appointing a proxy must be deposited at the Registered Office of the Company not less than 48 hours before the time set for holding the meeting or at any adjournment thereof.*

**EXPLANATORY NOTES ON SPECIAL BUSINESS**

- (1) Ordinary Resolution 9, if passed, will give authority to the Directors of the Company, from the date of the above Annual General Meeting, to issue and allot shares in the Company up to and not exceeding in total ten (10) per centum of the issued and paid-up share capital of the Company for the time being, for such purposes as they consider would be in the best interest of the Company. This authority, unless revoked or varied at a general meeting, will expire at the conclusion of the next Annual General Meeting of the Company.
- (2) Ordinary Resolution 10, if passed, will empower the Directors of the Company to purchase the Company’s shares up to ten (10) per centum of the issued and paid-up share capital of the Company (“Proposed Share Buy-Back”) by utilising the funds allocated which shall not exceed the total retained earnings and share premium of the Company. This authority, unless revoked or varied at a general meeting, will expire at the conclusion of the next Annual General Meeting of the Company.

*Further information on the Proposed Share Buy-Back are set out in the Share Buy-Back Statement of the Company dated 29 May 2007 which is despatched together with the Company’s 2006 Annual Report.*

# Statement Accompanying Notice of Annual General Meeting

Pursuant To Paragraph 8.28(2) Of The Listing Requirements Of Bursa Malaysia Securities Berhad

1. The following are the Directors standing for re-election at the Twenty-Ninth Annual General Meeting of the Company:
  - (a) Pursuant to Article 99 of the Articles of Association of the Company
    - (i) Lt. Gen. (B) Dato'Abdul Ghani bin Abdullah
    - (ii) Mr Quah Chek Tin
  - (b) Pursuant to Section 129 of the Companies Act, 1965
    - (i) Tan Sri Mohd Amin bin Osman
    - (ii) Lt. Gen. (B) Dato'Haji Abdul Jamil bin Haji Ahmad
2. Further details on the Directors standing for re-election at the Twenty-Ninth Annual General Meeting are set out on pages 7 and 8 of the Annual Report.

## Corporate Diary

### 2006

#### 22 February

Announcement of the Consolidated Results of the Group for the fourth quarter and the Audited Results for the financial year ended 31 December 2005.

#### 19 April

Announcement of the Entitlement Date for the Proposed Final Dividend in respect of the financial year ended 31 December 2005 and the Twenty-Eighth Annual General Meeting.

Announcement of the proposed renewal of authority for the purchase of own shares ("Proposed Share Buy-Back").

#### 22 May

Announcement on the extension of the Joint Venture Agreements for oil palm cultivation in Kabupaten Ketapang, Republic of Indonesia.

#### 29 May

Notice to shareholders of the Twenty-Eighth Annual General Meeting.

#### 31 May

Announcement of the Consolidated Unaudited Results of the Group for the first quarter ended 31 March 2006.

#### 20 June

Twenty-Eighth Annual General Meeting.

#### 30 August

Announcement of the Consolidated Unaudited Results of the Group for the second quarter ended 30 June 2006.

Announcement of the Entitlement Date for the Interim Dividend in respect of the half year ended 30 June 2006.

#### 23 November

Announcement of the Consolidated Unaudited Results of the Group for the third quarter ended 30 September 2006.

### 2007

#### 28 February

Announcement of the Consolidated Results of the Group for the fourth quarter and the Audited Results for the financial year ended 31 December 2006.

Announcement of the proposed joint venture between Asiatic Centre For Genome Technology Sdn Bhd (formerly known as Cosmo-Lotus Sdn Bhd), a wholly-owned subsidiary of the Company, and Synthetic Genomics Inc.

#### 24 April

Announcement of the Entitlement Date for the Proposed Final Dividend in respect of the financial year ended 31 December 2006 and the Twenty-Ninth Annual General Meeting.

Announcement of the proposed renewal of authority for the Proposed Share Buy-Back.

Announcement of the second extension of the Joint Venture Agreements for oil palm cultivation in Kabupaten Ketapang, Republic of Indonesia.

| DIVIDENDS                               |                  |                   |                 |
|---|------------------|-------------------|-----------------|
|   | Announcement     | Entitlement Date  | Payment         |
| 2005 Final – 3.75 sen less tax          | 22 February 2006 | 28 June 2006      | 19 July 2006    |
| 2006 Interim – 2.75 sen less tax        | 30 August 2006   | 29 September 2006 | 19 October 2006 |
| 2006 Proposed Final – 4.25 sen less tax | 28 February 2007 | 25 June 2007      | 17 July 2007*   |

\* Upon approval of shareholders at the Twenty-Ninth Annual General Meeting

## Corporate Information



**TAN SRI LIM GOH TONG**  
*Founder*

## BOARD OF DIRECTORS



**TAN SRI MOHD AMIN BIN OSMAN**  
*Chairman*



**DATO' BAHARUDDIN BIN MUSA**  
*Joint Chief Executive*



**TAN SRI LIM KOK THAY**  
*Joint Chief Executive*



**LT. GEN. (B) DATO'HAJI ABDUL JAMIL BIN HAJI AHMAD**  
*Independent Non-Executive Director*



**ENCIK MOHD DIN JUSOH**  
*Independent Non-Executive Director*



**LT. GEN. (B) DATO' ABDUL GHANI BIN ABDULLAH**  
*Independent Non-Executive Director*



**MR QUAH CHEK TIN**  
*Non-Independent Non-Executive Director*



**GEN. (B) TAN SRI MOHD ZAHIDI BIN HJ ZAINUDDIN**  
*Independent Non-Executive Director*

## PRINCIPAL EXECUTIVE OFFICERS

Tan Sri Mohd Amin bin Osman  
*Chairman*

Dato' Baharuddin bin Musa  
*Joint Chief Executive*

Tan Sri Lim Kok Thay  
*Joint Chief Executive*

Mr Yong Chee Kong  
*Chief Operating Officer*

Ms Cheah Ching Mooi  
*Chief Financial Officer*

## PLANTATION

Encik Abd Halim bin Abd Majid  
*Executive Vice President*

Mr Choo Huan Boon  
*Senior Vice President/General Manager, Processing*

Mr Tan Cheng Huat  
*Vice President/General Manager, West Malaysia*

Mr Tang Hong Piau  
*Vice President/General Manager, Sabah*

Mr Clifford Che Keng Soon  
*Vice President, Marketing - Palm Products*

## PROPERTY

Mr Phang Kong Wong  
*Executive Vice President*

Encik Habibullah Khong  
*Vice President/General Manager, Project*

Encik Khaidzir bin Zainuddin  
*Vice President/General Manager, ASIATIC Indahpura*

Encik Mohd Sukairi bin Sohoh  
*Operations Manager, ASIATIC Permaipura*

Ms Tan Siew Foong  
*Marketing Manager, ASIATIC Indahpura*

## AUDIT COMMITTEE

Gen. (B) Tan Sri Mohd Zahidi bin Hj Zainuddin  
*Chairman/Independent Non-Executive Director*

Lt. Gen. (B) Dato' Haji Abdul Jamil bin Haji Ahmad  
*Member/Independent Non-Executive Director*

Encik Mohd Din Jusoh  
*Member/Independent Non-Executive Director*

Dato' Baharuddin bin Musa  
*Member/Joint Chief Executive*

Mr Quah Chek Tin  
*Member/Non-Independent Non-Executive Director*

## NOMINATION COMMITTEE

Lt. Gen. (B) Dato' Haji Abdul Jamil bin Haji Ahmad  
*Chairman/Independent Non-Executive Director*

Gen. (B) Tan Sri Mohd Zahidi bin Hj Zainuddin  
*Member/Independent Non-Executive Director*

Encik Mohd Din Jusoh  
*Member/Independent Non-Executive Director*

## REMUNERATION COMMITTEE

Gen. (B) Tan Sri Mohd Zahidi bin Hj Zainuddin  
*Chairman/Independent Non-Executive Director*

Lt. Gen. (B) Dato' Haji Abdul Jamil bin Haji Ahmad  
*Member/Independent Non-Executive Director*

Encik Mohd Din Jusoh  
*Member/Independent Non-Executive Director*

Dato' Baharuddin bin Musa  
*Member/Joint Chief Executive*

## SECRETARY

Mr Tan Wooi Meng

## ASIATIC DEVELOPMENT BERHAD

A public limited liability company  
Incorporated and domiciled in Malaysia  
Company no. 34993-X

## REGISTERED OFFICE

24th Floor Wisma Genting,  
Jalan Sultan Ismail,  
50250 Kuala Lumpur  
Tel : (603) 2178 2288/2333 2288  
Fax : (603) 2161 5304  
E-mail : info@asiatic.com.my

## REGISTRARS

Genting Management and Consultancy Services Sdn Bhd  
23rd Floor Wisma Genting,  
Jalan Sultan Ismail,  
50250 Kuala Lumpur  
Tel : (603) 2178 2266/2333 2266  
Fax : (603) 2161 5304

## CORPORATE HEAD OFFICE/PRINCIPAL PLACE OF BUSINESS

10th Floor Wisma Genting,  
Jalan Sultan Ismail,  
50250 Kuala Lumpur  
Tel : (603) 2178 2255/2333 2255  
Fax : (603) 2161 6149

## ASIATIC REGIONAL OFFICE, SABAH

Wisma Asiatic,  
KM 12 Labuk Road,  
90000 Sandakan, Sabah  
Tel : (089) 673 811/672 787  
Fax : (089) 673 976

## STOCK EXCHANGE LISTING

Main Board of Bursa Malaysia Securities Berhad  
(30 August 1982)

## AUDITORS

PricewaterhouseCoopers  
(Chartered Accountants)

## INTERNET HOMEPAGE

www.asiatic.com.my

## Directors' Profile

**Tan Sri Mohd Amin bin Osman** (Malaysian, aged 79), appointed on 27 June 1992, is the Chairman. He had a distinguished career with the Royal Malaysian Police Force spanning for a period of 36 years where he retired as the Acting Inspector General of Police, Malaysia. In between, he had served as Deputy Commissioner of Police, Sabah; Brigade Commander, Police Field Force, East Malaysia; Chief of City Police, Kuala Lumpur; and Director of Special Branch, Malaysia. He has won various awards including the Panglima Setia Mahkota and Sri Indera Mahkota Pahang. He is the Executive Director of Genting Berhad and also sits on the Board of Shangri-La Hotels (Malaysia) Berhad.

Tan Sri Mohd Amin holds 741,000 ordinary shares and has a share option to subscribe for 248,000 ordinary shares in the Company.

**Dato' Baharuddin bin Musa** (Malaysian, aged 70), appointed on 8 November 1985, is the Joint Chief Executive and Director. He holds a Bachelor of Arts (Honours) Degree from the University of Malaya and a Masters Degree in Public Administration from Pittsburgh University. He is also a Parvin Fellow of Princeton University. He served the Malaysian Government in the Malaysian Administrative and Diplomatic Service for 20 years in various positions, including inter alia, Assistant State Secretary in the States of Pahang and Malacca and the first Director of Culture and then the Deputy Secretary General of the Ministry of Culture, Youth and Sports and the first Deputy Chairman and Director General of Tourist Development Corporation Malaysia. He was also seconded to the University of Malaya as Chairman of the Division of Public Administration in the Faculty of Economics and Administration where apart from lecturing on Government and Administration, also started the course for Diploma in Public Administration. His last posting whilst in the Government Service was as Deputy Secretary General, Ministry of Defence. He also sits on the Board of some of the companies within the Genting Group, Tradewinds Corporation Berhad, Fotronics Corporation Berhad and a number of other private limited companies.

Dato' Baharuddin holds 45,200 ordinary shares and has a share option to subscribe for 124,000 ordinary shares in the Company.

**Tan Sri Lim Kok Thay** (Malaysian, aged 55), appointed on 29 September 1977, is the Joint Chief Executive and Director. He holds a Bachelor of Science Degree in Civil Engineering from the University of London. He attended the advanced management programme of Harvard Business School, Harvard University in 1979. He is also the Chairman, President & Chief Executive of Genting Berhad, the Chairman and Chief Executive of Resorts World Bhd, the Executive Chairman of Genting International P.L.C., and the Chairman of Stanley Leisure plc. He is the Chairman and Chief Executive Officer of Star Cruises Limited, a company listed on The Stock Exchange of Hong Kong Limited. In addition, he sits on the Boards of other Malaysian and foreign companies. He joined the Genting Group in 1976 and has since served in various positions within the Group. He also sits on the Board of trustees of several charitable organisations in Malaysia.

Tan Sri Lim holds 721,000 ordinary shares and has a share option to subscribe for 248,000 ordinary shares in the Company.

**Lt. Gen. (B) Dato'Haji Abdul Jamil bin Haji Ahmad** (Malaysian, aged 78), appointed on 12 June 1980, is an Independent Non-Executive Director. Dato' Jamil received his early training at the Royal Military Academy, Sandhurst, and did further training courses at Staff College Queenscliff, Joint Services Staff College Latimer and the Royal College of Defence Studies, London. He served in the Malaysian Armed Forces for 33 years and retired from military service in January 1984 as Army Corps Commander.

Dato' Jamil retired as the Deputy Chairman of Kontena Nasional Berhad ("KN") in February 2004 and resigned as a Board member on 8 March 2006. He was also formerly the Chief Executive of KN and served in the said position from 1984 to 1989. He is also a Board member of the Institute of Strategic and International Studies, Malaysia; and Chemsain Konsultant Sdn Bhd.

Dato' Jamil holds 10,000 ordinary shares in the Company.

**En Mohd Din Jusoh** (Malaysian, aged 63), appointed on 12 June 1980, is an Independent Non-Executive Director. He is a member of the Institute of Chartered Secretaries and Administrators (UK) and had attended a number of senior management courses abroad. He is also the Chairman and/or director of a number of private companies as well as a public company, Asiatic Golf Course (Sg. Petani) Berhad.

**Lt. Gen. (B) Dato' Abdul Ghani bin Abdullah** (Malaysian, aged 66), appointed on 14 February 1996, is an Independent Non-Executive Director. Dato' Abdul Ghani has had a distinguished career with the Malaysian Armed Forces for 36 years. He was Field Army Commander before his retirement as a three star general. Prior to that, Dato' Abdul Ghani served in Kuching, Sarawak as Commander of the First Division for East Malaysia and earlier between 1990 and 1993 commanded the Armed Forces' Strategic Division with the rank of Major General. His long army career also saw Dato' Abdul Ghani doing planning and logistics at the Ministry of Defence and attending training programs at the US Army Intelligence School, Defence Services Staff College in India, the Joint Services Staff College in Canberra and the National Defence College in Pakistan. Dato' Abdul Ghani holds a Masters of Science Degree in Defence and Strategic Studies.

**Mr Quah Chek Tin** (Malaysian, aged 55), appointed on 19 October 2001, is a Non-Independent Non-Executive Director. He also sits on the boards of Genting Berhad, Resorts World Bhd and Paramount Corporation Berhad. He holds a Bachelor of Science (Honours) Degree in Economics from the London School of Economics and Political Science and is a Fellow of the Institute of Chartered Accountants in England and Wales.

**Gen. (B) Tan Sri Mohd Zahidi bin Hj Zainuddin** (Malaysian, aged 59), appointed on 1 July 2005 is an Independent Non-Executive Director. He holds a Masters of Science Degree in Defence and Strategic Studies from the Quaid-I-Azam University, Islamabad, Pakistan and had attended the Senior Executive Programme in Harvard University, United States of America in 2002. He is a Fellow of the Malaysian Institute of Management (MIM). He has had a distinguished career in the Malaysian Armed Forces for 38 years 11 months, before retiring from the Force on 30 April 2005. During the period as a professional military officer, he served 6 years 4 months as the Malaysian Chief of Defence Forces from 1 January 1999 and as the Chief of the Malaysian Army for one year from 1 January 1998. Most notable appointments in the Armed Forces held were Aide de Camp (ADC) to His Majesty Yang Di-Pertuan Agong Sultan Azlan Shah, Commander Infantry Brigade, Assistant Chief of Staff Human Resources, Commander of Army Training and Doctrine Command, Deputy Chief of Army and Chief of Army. In International Duties, he served as a Military Observer under the United Nations International Monitoring Group in Iraq after Iran-Iraq War Ceasefire in 1988/1989. Tan Sri Mohd Zahidi is also a Director of Resorts World Bhd, Cahya Mata Sarawak Berhad, Affin Holdings Berhad, Wah Seong Corporation Berhad, Bintulu Port Holdings Berhad and Bandar Raya Developments Berhad.

Tan Sri Mohd Zahidi was made a member of Dewan Negara Perak, elected by DYMM Paduka Seri Sultan Perak on 25 November 2006 and also a Director of Yayasan Sultan Azlan Shah.

## Chairman's Statement

On behalf of the Board of Directors, I am pleased to present the Annual Report and Audited Financial Statements of the Company and its subsidiaries ("Group") for the year ended 31 December 2006.

### PERFORMANCE REVIEW

It is indeed gratifying that the Malaysian economy continued to achieve a healthy Gross Domestic Product growth of 5.9% in 2006 underpinned by robust domestic demand and continued strong exports.

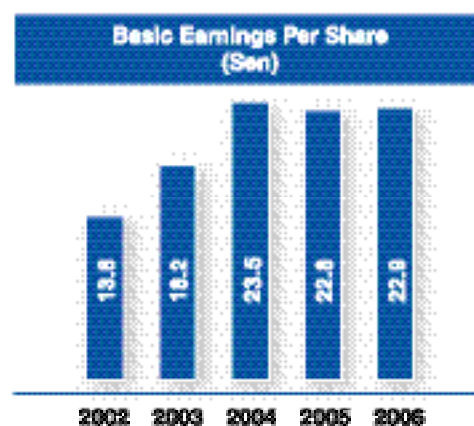
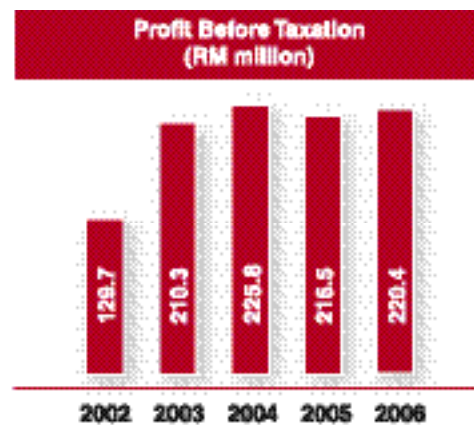
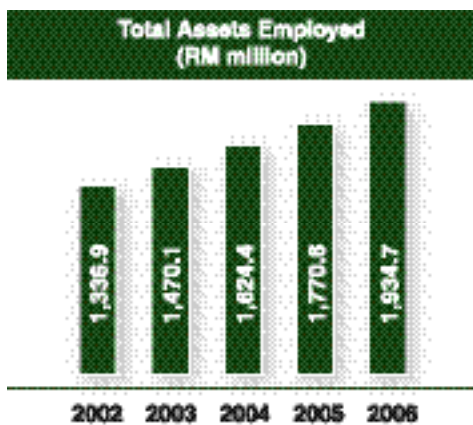
The Malaysian oil palm industry has registered an impressive performance with export earnings at a record RM31.8 billion, a jump of 11% from the previous year. The rapid expansion of the non-edible sector, especially new developments in biofuel had augured well for the industry. The consequent higher demand and the potential shortfall in supply with the onset of El Nino had a positive impact on the crude palm oil prices towards year end.

For the year under review, I am happy to report that the Group had performed satisfactorily, recording improved results largely due to continuing good performance of both the core business activities of the Group. The Group had posted a record high operating revenue of RM577 million and a consolidated pre-tax profit of RM220 million.

Despite the biological stress that loomed over the industry last year, the Plantation Division's fresh fruit bunches production increased, albeit nominally. In contrast, the achieved oil and kernel extraction rates were somewhat lower than the previous year. Overall, the strong crude palm oil price was pivotal to the Plantation Division's achievement of 10% higher revenue of RM486 million against RM442 million in 2005.

The year 2006 marked our maiden commencement of plantation activities in Indonesia. With the nurseries established, it is expected that some 4,000 hectares of the first parcel of land measuring 14,261 hectares would be fully planted with oil palm by end 2007. More areas will be progressively developed in the next few years, subject to having obtained relevant licences and approvals for the land. The Group is committed to its joint venture in Indonesia and will continue to work towards its success.

The property sector continued to face a challenging environment posed by a generally weak market sentiment and stock overhang. Nevertheless, our Property Division's performance is creditable, posting a 12% increase in revenue from the previous year to RM91 million. The Group's flagship development, Asiatic Indahpura, in Kulai maintained its position as the key revenue earner.



## FINANCIAL HIGHLIGHTS

| Year Ended 31 December   | 2006<br>RM'000   | 2005<br>RM'000 | Change<br>% |
|--|------------------|----------------|-------------|
| Operating revenue  | <b>576,578</b>   | 522,720        | +10         |
| Profit before taxation   | <b>220,425</b>   | 216,456        | +2          |
| Profit for the financial year  | <b>173,218</b>   | 171,846        | +1          |
| Profit attributable to equity holders of the Company                             | <b>171,147</b>   | 169,797        | +1          |
| Equity attributable to equity holders of the Company                             | <b>1,757,363</b> | 1,614,339      | +9          |
| Total assets employed  | <b>1,934,735</b> | 1,770,639      | +9          |
| Basic earnings per share (sen)   | <b>22.9</b>      | 22.8           | -           |
| Net dividend per share (sen)   | <b>5.1</b>       | 4.5            | +13         |
| Dividend cover (times)   | <b>4.5</b>       | 5.1            | -11         |
| Net assets per share (sen)   | <b>234.2</b>     | 216.5          | +8          |
| Return (after tax and minority interests)<br>on average shareholders' equity (%) | <b>10.2</b>      | 11.0           | -7          |

## CORPORATE DEVELOPMENTS

On the corporate front, the Group has stepped into a new and exciting frontier with its entry into the biotechnology industry to ensure continued growth in the agriculture sector. This new activity is spearheaded by a wholly-owned subsidiary of the Company, Asiatic Centre for Genome Technology Sdn Bhd ("ACGT"). ACGT, established as a genomics science centre, has been awarded the BioNexus Status on 22 November 2006 by Malaysian Biotechnology Corporation Sdn Bhd, an agency under the purview of Ministry of Science, Technology and Innovation. On 28 February 2007, ACGT has entered into a joint venture agreement with Synthetic Genomic Solutions Inc. (formerly known as Synthetic Genomics Inc.), a renowned US based biotechnology company.

The significance of this venture lies in its research and development focus to produce planting materials that would increase yield and enhance value creation from the oil palm. In the long term, ACGT's initiatives would ensure not only that the Group's profit in the oil palm business is sustained but, more pertinently, that the oil palm industry continues to be a leader in terms of economic importance to the country.

## DIVIDENDS

In its deliberation in recommending dividend payout, the Board of Directors is always mindful that while it endeavours to continue to reward shareholders with commensurable level of dividend payouts, it has to strike a balance between the payout and the retention of sufficient funds for investments, and future ventures and developments. As for now, with research and development activities expected to commence towards the

end of the second quarter of this year, together with the progressive land development for oil palm cultivation project in Indonesia over the next few years, the Group is aware that its funding commitments are expected to be considerable in the coming years. Notwithstanding that, it is notable that the dividend payment over the last few years has been on an upward trend.

For the financial year 2006, an interim dividend of 2.75 sen less 28% income tax per ordinary share of 50 sen each, amounting to RM14.81 million, was paid to shareholders on 19 October 2006. The Board of Directors has recommended a final dividend of 4.25 sen less 27% income tax per ordinary share of 50 sen each. If approved by the shareholders at the forthcoming Twenty-Ninth Annual General Meeting, the total dividend for the year will amount to a total distribution of RM38.1 million, some 14% or RM4.6 million more than the RM33.5 million paid out for financial year 2005.

## FUTURE PROSPECTS

For the forthcoming financial year, the fundamentals supporting the strong CPO price are still very much in play. Volatility in fossil fuel price and the Kyoto Protocol have spurred investments in biodiesel projects worldwide, are contributing factors to the already enlarged demand of CPO for food resulting from population growth and the increasing awareness of the trans-fatty acid issues. Moreover, prices of soyabean oil has risen as more farmers in the US have switched to corn to cater for increasing ethanol demand.

All these factors should fuel positive sentiments for the industry and the current CPO price rally should continue to lead to a strong performance for the Plantation Division in the near term.

Looking ahead, the Group expects to progress further in our Ketapang project, with approvals expected to be forthcoming in 2007 and more land cleared for planting.

The recently announced Iskandar Development Region ("IDR") is poised to be an exciting and dynamic phase of south Johor's economic development, and we foresee that Asiatic Indahpura, which is within the IDR, is well placed to benefit from this development. In the immediate term, the Property Division is cognisant that demand for residential properties will continue to be the main driver for the property sector. It will continue to target this sub-sector in its planning for new launches, and will step up its marketing efforts amidst escalating material prices and anticipated increase in lending rates. With the Property Division's proven track record in delivering quality products on time, I am confident that the Division is in a good position to forge ahead and will continue to contribute positively to the Group.

#### DIRECTORATE

Dato' Baharuddin bin Musa has, on 18 May 2007, indicated his desire in not seeking reappointment as a Director at the forthcoming AGM. He will also retire as Joint Chief Executive of the Company.

Dato' Baharuddin has with him nearly 22 years of dedicated service with the Asiatic Group, first as Joint Managing Director and subsequently redesignated as Joint Chief Executive. Prior to joining the Group in 1985, he was the Director of Development of Genting Berhad for 3 years.

Under his farsighted and prudent stewardship, Dato' has steered the Group from being a little known plantation company to becoming one that has a pride of place in the industry. He led the Group's plantation business expansion not only on Malaysian shores but also in its maiden foray into a neighbouring country. He also led the Group's diversification into the property development business. Dato' Baharuddin was also involved in the Group's new project in genomics, paving the way for one of the few companies in the private sector to take a role in developing the biotechnology industry in the country. Indeed, due to Dato's efforts, exciting times lie ahead for the Group.

In recording the above fond and irreplaceable memories, we would like to thank him for leading the Group to all its achievements and successes, and to what it is today. The Board and staff wish you happy retirement, continuous good health and long life.

#### APPRECIATION

On behalf of the Board, I would like to extend our appreciation and thanks to our shareholders, customers, business associates, and relevant government authorities for their continued trust, support and confidence in the Group. My gratitude is also extended to the management and staff for their continuous work dedication towards the advancement of the Group. Last but not least, my personal thanks to my fellow colleagues on the Board for their invaluable insights and wise counsel.

#### TAN SRI MOHD AMIN BIN OSMAN

Chairman  
21 May 2007

## Penyata Pengerusi

Bagi pihak Lembaga Pengarah, saya dengan sukacitanya membentangkan Laporan Tahunan serta Penyata Kewangan bagi Syarikat dan anak-anak syarikat ("Kumpulan") untuk tahun berakhir 31 Disember 2006.

### TINJAUAN PRESTASI

Pertumbuhan ekonomi Malaysia memang menggalakkan dengan mencapai pertumbuhan Keluaran Dalam Negara Kasar yang sihat sebanyak 5.9% pada tahun 2006, didorong oleh permintaan dalam negeri yang kukuh dan eksport yang kekal mantap.

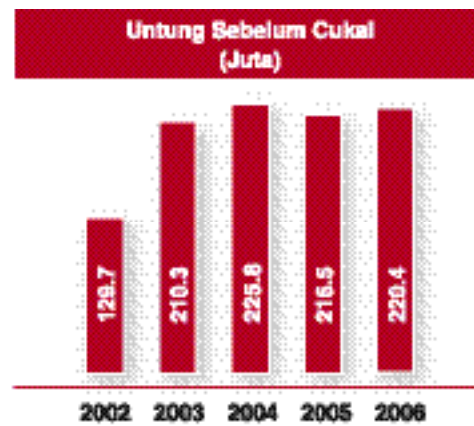
Industri minyak sawit di Malaysia telah mencatat satu prestasi yang mengagumkan dengan perolehan eksport mencapai rekod RM31.8 bilion, iaitu meningkat sebanyak 11% daripada tahun lepas. Penggunaan minyak makan untuk maksud lain, terutamanya perkembangan pesat dalam 'biofuel' telah merangsangkan industri ini. Permintaan yang lebih tinggi dan kemungkinan kurangnya pengeluaran minyak ekoran fenomena El Nino telah mendatangkan kesan positif kepada harga minyak sawit mentah pada penghujung tahun.

Saya dengan sukacitanya melaporkan bahawa bagi tahun yang ditinjau ini, Kumpulan telah mencatat pencapaian yang memuaskan, didorong terutamanya oleh prestasi cemerlang

yang berterusan dalam kedua-dua kegiatan teras Kumpulan. Kumpulan telah mencatat satu paras rekod tertinggi dalam perolehan operasinya sebanyak RM577 juta dan keuntungan sebelum cukai yang disatukan sebanyak RM220 juta.

Walaupun wujud tekanan biologi yang melanda industri ini dalam tahun lepas, pengeluaran buah tandan basah Bahagian Perladangan telah meningkat, meskipun secara nominal. Sebaliknya, kadar pemerahan minyak dan isi yang dicapai adalah lebih rendah daripada tahun lepas. Secara keseluruhan, harga minyak sawit mentah yang kukuh adalah sebab utama kepada penambahan pendapatan Bahagian Perladangan sebanyak 10% kepada RM486 juta, berbanding RM442 juta dalam tahun 2005.

Tahun 2006 telah menyaksikan pengorakan langkah utama perladangan kita di Indonesia. Dengan terselesainya kerjasama semaian, adalah dijangkakan bahawa 4,000 hektar daripada bidang tanah pertama seluas 14,261 hektar akan dapat ditanam dengan kelapa sawit menjelang akhir tahun 2007. Lebih banyak lagi kawasan akan dibangunkan pada tahun-tahun mendatang, tertakluk kepada pemerolehan lesen-lesen dan kelulusan yang berkenaan ke atas kawasan-kawasan baru. Kumpulan berazam penuh terhadap usaha niaganya di Indonesia dan akan terus berusaha ke arah itu.



## SOROTAN KEWANGAN

| Tahun berakhir 31 Disember   | 2006<br>RM'000 | 2005<br>RM'000 | Change<br>% |
|--|----------------|----------------|-------------|
| Perolehan operasi  | 576,578        | 522,720        | +10         |
| Untung sebelum cukai   | 220,425        | 216,456        | +2          |
| Untung untuk tahun kewangan  | 173,218        | 171,846        | +1          |
| Untung bagi pemegang ekuiti Syarikat   | 171,147        | 169,797        | +1          |
| Ekuiti bagi pemegang ekuiti Syarikat   | 1,757,363      | 1,614,339      | +9          |
| Jumlah aset diguna   | 1,934,735      | 1,770,639      | +9          |
| Perolehan asas sesaham (sen)   | 22.9           | 22.8           | -           |
| Dividen bersih sesaham (sen)   | 5.1            | 4.5            | +13         |
| Liputan dividen (kali)   | 4.5            | 5.1            | -11         |
| Aset ketara bersih sesaham (sen)   | 234.2          | 216.5          | +8          |
| Pulangan (selepas cukai dan kepentingan minoriti) purata ekuiti pemegang saham (%) | 10.2           | 11.0           | -7          |

Sektor hartanah terus menghadapi persekitaran yang mencabar pada keseluruhan akibat sentimen pasaran yang lemah dan stok berlebihan. Walau bagaimanapun, prestasi Bahagian Hartanah masih memuaskan kerana perolehannya meningkat sebanyak 12% kepada RM91 juta berbanding tahun lepas. Projek pembangunan utama Kumpulan, Asiatic Indahpura di Kulai, kekal sebagai penyumbang utama kepada perolehan.

### PEMBANGUNAN KORPORAT

Dari segi pembangunan korporat, Kumpulan mulai menceburi satu bidang baru yang memberangsangkan, iaitu industri bioteknologi. Ini adalah usaha pencapaian pertumbuhan yang berterusan dalam sektor pertanian. Kegiatan baru ini diterajui oleh sebuah anak syarikat milik penuh Syarikat kita, iaitu Asiatic Centre for Genome Technology Sdn Bhd ("ACGT"). ACGT yang ditubuhkan sebagai satu pusat sains 'genomics', telah dianugerahkan Status BioNexus pada 22 November 2006 oleh Malaysian Biotechnology Corporation Sdn Bhd, iaitu sebuah agensi di bawah naungan Kementerian Sains, Teknologi dan Inovasi. Pada 28 Februari 2007, ACGT telah memeterai satu perjanjian usaha sama dengan Synthetic Genomic Solutions Inc. (dahulu dikenali sebagai Synthetic Genomics Inc.), iaitu sebuah syarikat bioteknologi terkemuka berpusat di Amerika Syarikat ("AS").

Kepentingan usaha sama ini berlandas kepada penyelidikan dan pembangunan yang menumpu kepada pengeluaran bahan-bahan penanaman yang akan meningkatkan kadar hasil dan memperkukuh nilai hasil daripada minyak sawit. Dalam jangka panjang, usaha-usaha ACGT bukan sahaja

akan membantu pengkalan keuntungan perniagaan minyak sawit bagi Kumpulan, tetapi yang lebih penting, industri minyak sawit akan terus menjadi industri utama dari segi kepentingan ekonomi negara.

### DIVIDEN

Dalam pertimbangan untuk mencadangkan bayaran dividen, Lembaga Pengarah sentiasa sedar, dalam usahanya untuk terus memberi ganjaran kepada para pemegang saham dengan kadar bayaran dividen yang berpatutan, ia juga harus mengekalkan keseimbangan yang munasabah di antara dividen yang dibayar dengan dana yang diperlukan bagi pelaburan serta usaha niaga dan pembangunan di masa hadapan. Buat masa ini, dengan adanya aktiviti-aktiviti penyelidikan dan pembangunan yang dijangka berlangsung menjelang akhir suku kedua tahun ini, di samping pembangunan tanah secara berperingkat bagi projek di Indonesia untuk beberapa tahun akan datang, Kumpulan sedar dan berwaspada akan komitmen pembiayaan yang dijangka besar pada tahun-tahun akan datang. Walau bagaimanapun, adalah dimaklumkan bahawa bayaran dividen bagi tahun-tahun yang lepas menunjukkan trend meningkat.

Bagi tahun kewangan 2006, dividen interim sebanyak 2.75 sen sesaham biasa bernilai tara 50 sen, tolak cukai pendapatan sebanyak 28%, berjumlah RM14.81 juta telah dibayar kepada para pemegang saham pada 19 Oktober 2006. Lembaga Pengarah telah mencadangkan dividen akhir sebanyak 4.25 sen sesaham biasa bernilai tara 50 sen, tolak cukai pendapatan sebanyak 27%. Jika diluluskan oleh para pemegang saham pada Mesyuarat Agung Tahunan Ke-Dua

Puluh Sembilan yang akan datang, jumlah dividen untuk tahun ini adalah sebanyak RM38.1 juta, iaitu meningkat sebanyak 14% atau RM4.6 juta berbanding dengan RM33.5 juta dibayar bagi tahun kewangan 2005.

### PROSPEK MASA DEPAN

Bagi tahun kewangan mendatang, sokongan asas bagi harga minyak sawit mentah yang kukuh masih kekal. Harga minyak fosil yang turun naik dan 'Kyoto Protocol', mendorong pelaburan dalam projek biodiesel di seluruh dunia. Faktor-faktor ini menyumbang kepada penambahan permintaan minyak sawit mentah yang sudah pun meningkat akibat daripada pertumbuhan penduduk dan kesedaran yang meningkat terhadap isu-isu 'trans-fatty acid'. Di samping itu, harga minyak kacang soya juga meningkat kerana lebih banyak petani di AS telah menukar kepada penanaman jagung untuk memenuhi permintaan alkohol. Kesemua faktor ini dijangka membawa sentimen-sentimen yang positif terhadap industri ini dan harga minyak sawit mentah yang kukuh kini dijangka akan terus membantu Bahagian Perladangan mencatat pencapaian segar pada masa depan yang terdekat ini.

Meninjau ke hadapan, Kumpulan menjangka projek Ketapang akan berkembang lagi, dengan kelulusan-kelulusan dijangka akan diperolehi pada tahun 2007 dan lebih banyak lagi tanah disediakan untuk penanaman.

Projek Wilayah Pembangunan Iskandar ("IDR") yang diumumkan baru-baru ini akan menjadi satu fasa yang memberangsang dan dinamik dalam pembangunan ekonomi selatan Johor. Kami menjangka Asiatic Indahpura yang berada di dalam IDR, akan mendapat manfaat daripada projek ini. Dalam jangka terdekat, Bahagian Hartanah sedar bahawa permintaan terhadap hartanah kediaman akan kekal menjadi pendorong kepada sektor hartanah dan kerana itu terus menumpu kepada sub-sektor ini dalam perancangannya. Di samping itu, usaha-usaha pemasaran akan ditingkatkan sungguh pun dalam keadaan di mana harga bahan mentah melambung naik dan kadar pinjaman dijangka meningkat. Dengan rekod cemerlang penyerahan produk yang berkualiti dalam masa yang dijanjikan, saya yakin Bahagian ini berada dalam kedudukan yang baik untuk terus berkembang dan memberi sumbangan positif kepada Kumpulan.

### LEMBAGA PENGARAH

Pada 18 Mei 2007, YBhg. Dato' Baharuddin bin Musa telah menyuarakan hasrat beliau agar tidak dilantik semula sebagai Pengarah pada Mesyuarat Agung Tahunan yang akan datang.

Beliau juga akan bersara sebagai Ketua Eksekutif Bersama Syarikat.

YBhg. Dato' Baharuddin telah memberi khidmat yang sungguh berdedikasi hampir 22 tahun kepada Kumpulan Asiatic, mulanya sebagai Pengarah Urusan Bersama, kemudiannya sebagai Ketua Eksekutif Bersama. Sebelum menyertai Kumpulan pada tahun 1985, beliau bertugas sebagai Pengarah Pembangunan Genting Berhad selama 3 tahun.

Di bawah pengawasan beliau yang berpadangan jauh dan arif, Dato' telah memimpin Kumpulan maju berkembang daripada sebuah syarikat perladangan yang tidak berapa dikenali, kepada sebuah syarikat yang disegani dalam industri ini. Beliau juga memimpin perkembangan perniagaan perladangan Kumpulan bukan sahaja di Malaysia tetapi juga dalam penglibatan sulungnya di negara jiran. Beliau juga mengetuai mempelbagaian kegiatan perniagaan Syarikat iaitu dalam pembangunan hartanah. YBhg. Dato' Baharuddin turut memainkan peranan dalam projek baru, iaitu projek 'genomics'. Projek ini menjadikan Kumpulan kita satu dari hanya sedikit syarikat sektor swasta yang terlibat dalam bioteknologi di negara ini. Sememangnya, hasil daripada usaha Dato', masa yang memberangsangkan berada di hadapan bagi Kumpulan.

Di samping memaklumkan kenangan mesra yang tidak terganti ini, kami mengucapkan terima kasih kepada Dato' kerana memimpin Kumpulan dengan penuh pencapaian dan kejayaan seperti yang terzahir pada hari ini. Lembaga Pengarah dan kakitangan mengucapkan selamat bersara, semoga sentiasa sihat dan panjang umur.

### PENGHARGAAN

Bagi pihak Lembaga, saya ingin merakamkan penghargaan dan terima kasih kepada para pemegang saham, pelanggan, sekutu niaga, dan pihak berkuasa berkenaan atas kepercayaan, sokongan dan keyakinan berterusan mereka kepada Kumpulan. Saya juga mengucapkan terima kasih kepada pihak pengurusan dan kakitangan atas kerja berdedikasi yang berterusan terhadap pembangunan Kumpulan. Akhir kata, saya mengucapkan terima kasih kepada rakan sejawat saya di dalam Lembaga Pengarah atas pandangan bernilai dan nasihat arif mereka.

### TAN SRI MOHD AMIN BIN OSMAN

Pengerusi  
21 Mei 2007

## 主席文告

本人謹代表董事部欣然提呈本公司及其子公司(簡稱‘本集團’)截至2006年12月31日的常年報告及已審核的財政報告。

### 業績回顧

在國內需求蓬勃與出口成長持續強勁的激勵下，馬來西亞於2006年的國民生產總值持續取得5.9%的穩健成長，表現令人激賞。

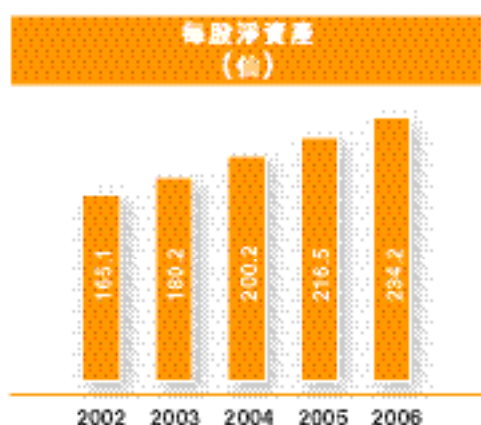
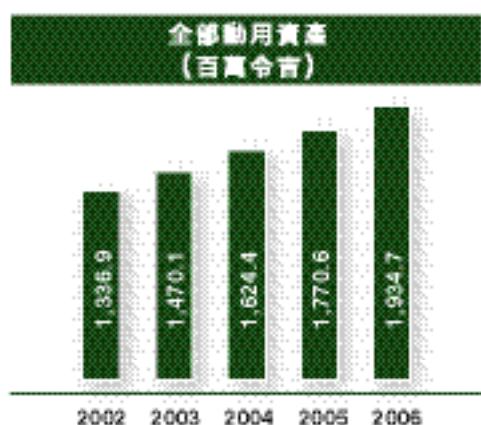
馬來西亞的油棕業表現出色，出口收益創下三百一十八億令吉新高，比前一年增長了11%。非食用油領域的發展神速，尤其是新開發的生物燃料將有利於油棕業發展。隨之而來的需求增長，加上厄爾尼諾氣候現象的影響，都可能導致供應短缺，進而推高接近年杪的棕油價格。

回顧這一年來的表現，本人謹此報告本集團取得相當令人滿意的業績表現，兩項核心業務持續表現良好使業績有所進步。本集團營運收入創下新高水平，達五億七千七百萬令吉，而綜合稅前盈利則達二億二千萬令吉。

儘管油棕業去年受到生物性應力所影響，種植組的新鮮棕櫚果串產量仍微幅增加。相比之下，原棕油與棕仁榨取率則低於前一年。整體而言，強勁的原棕油價格走勢是種植組表現提升的關鍵，使種植組收入增長10%，達四億八千六百萬令吉，而2005年收入則為四億四千二百萬令吉。

我們於2006年開始印尼的種植業務。在設立育苗中心后，首批佔地約14,261公頃地段中的4,000公頃將於2007年杪全面種植油棕。未來幾年，若能取得相關執照與土地批准，我們將陸續開發更多地區。本集團認真看待此項聯營計畫，並持續努力以確保這項計畫取得成功。

產業領域則繼續充滿挑戰，市場普遍保持疲弱，而且面對滯銷問題。然而，我們的產業組表現相當不俗，收入比前一年增加12%至九千一百萬令吉。本集團的旗艦發展計畫，即古來的優美城(Asiatic Indahpura)仍然是主要收入的貢獻來源。



## 財政重點

| 截至12月31日                            | 2006年<br>令吉'000 | 2005年<br>令吉'000 | 相差<br>% |
|-------------------------------------|-----------------|-----------------|---------|
| 營運收入                                | 576,578         | 522,720         | +10     |
| 稅前盈利                                | 220,425         | 216,458         | +2      |
| 年度盈利                                | 173,218         | 171,846         | +1      |
| 歸股東盈利                               | 171,147         | 169,797         | +1      |
| 歸股東利益                               | 1,757,363       | 1,614,339       | +9      |
| 全部動用資產                              | 1,834,735       | 1,770,639       | +9      |
| 每股基本收益(仙)                           | 22.9            | 22.8            | -       |
| 每股淨股息(仙)                            | 5.1             | 4.5             | +13     |
| 股息支付率(倍)                            | 4.5             | 5.1             | -11     |
| 每股淨資產(令吉)                           | 234.2           | 216.5           | +8      |
| 平均股東股權<br>(在扣稅及扣稅少數股東利益後)<br>的回酬(%) | 10.2            | 11.0            | -7      |

## 企業發展

在企業發展方面，本集團踏足令人振奮的全新領域，透過進軍生物科技行業確保農業領域持續成長。新業務由獨資子公司 Asiatic Centre for Genome Technology Sdn. Bhd. (簡稱“ACGT”) 負責經營。作為一家基因科學中心，ACGT 於 2006 年 11 月 22 日獲得科學工藝與革新部屬下馬來西亞生物科技機構私人有限公司頒發 BioNexus 地位。ACGT 於 2007 年 2 月 28 日與著名的美國生物科技公司 Synthetic Genomic Solutions Inc. (前名為 Synthetic Genomics Inc.) 簽署聯盟協議。

這項計畫之重大意義在於專注研究開發能提高生產率並提升油棕價值的種植材料。長期而言，ACGT 的努力不僅可確保本集團油棕業務的獲利能力，也有助於油棕業繼續在國家經濟方面扮演舉足輕重的角色。

## 股息

在股息派發方面，董事部除了盡量以可觀股息獎賞股東，也盡力在派息、預留充足資金作為未來投資以及業務擴展用途方面取得良好平

衡。目前而言，鑒於我們將從今年第二季杪開始展開研發活動，再加上未來幾年將在印尼陸續開發土地種植油棕，本集團意識到未來幾年顯著的財務承擔。然而值得注意的是，過去幾年的股息付款已呈現上揚趨勢。

在 2006 財政年所派發的中期股息為每一 50 仙普通股享有 2.75 仙股息，但須扣除 28% 所得稅。這筆總額達一千四百八十一萬令吉的股息已於 2006 年 10 月 19 日支付給股東。董事部建議派發的終期股息為每一 50 仙普通股 4.25 仙股息，但須扣除 27% 所得稅。若獲得來臨第 29 屆股東大會批准，本年度的股息總額將高達三千八百一十萬令吉，比 2005 財政年派發的三千三百五十萬令吉，約高出 14% 或四百六十萬令吉。

## 未來展望

在來臨的財政年裏，支撐原棕油強勁價格走勢的基本因素仍然存在。由於人口增長，以及對反式脂肪課題的意識提升，已經導致食用原棕油的需求不斷增長。而石油價格波動不定以及京都條約等因素則激勵全球的生物柴油投資活

動，致使棕油在非食用用途方面的需求進一步加強。此外，越來越多美國農夫基於乙醇需求提升，而轉向種植玉米，令大豆油價格隨之上漲。這些因素都有利於種植業，而目前原棕油強勁的價格走勢，將在短期內，帶領種植組取得卓越表現。

放眼未來，本集團預期將進一步推展Ketapang計畫。有關批准有望在2007年落實，屆時將陸續開發更多地區並進行種植工作。

最近宣佈的依斯干達發展特區(簡稱“IDR”)將引領柔佛州經濟朝向蓬勃的發展階段。我們相信坐落在IDR範圍內的優美城將有望從中受惠。中期而言，產業組相信住宅產業的持續需求是產業領域的主要動力，在未來的推展規劃，瞄準這塊次領域，並提升行銷策略，以面對原料價格逐漸升高與貸款利率提升的挑戰。產業組具備能準時交出高品質產品的良好口碑。因此我有信心，這個組別未來能以良好的姿態繼續為本集團作出正面貢獻。

### 董事部

拿督Baharuddin bin Musa已表明無意再來屆股東大會尋求連任董事。他也將辭去本公司聯合首席執行員一職。

拿督Baharuddin已在亞地種植集團忠誠地服務將近二十二年，首先出任聯合董事經理，隨後

調任聯合首席執行員。在1985年加盟本集團之前，他曾擔任雲頂有限公司的開發董事長達三年之久。

憑著高瞻遠矚與謹慎穩健的領導作風，拿督引領本集團從一家鮮為人知的種植公司，發展成為該行業中的佼佼者。他不僅協助本集團擴充馬來西亞的種植業務，也首度進軍鄰國種植業。他也帶領本集團投入產業發展領域，使業務更為多元化。拿督Baharuddin也參與本集團開發基因新企劃案，使本集團成為領先參與開發國內生物科技行業的少數私人企業之一。拿督的一番努力，讓本集團業務開始步入一個令人振奮的發展階段。

記取以上難忘的美好回憶，我們謹此感謝拿督的英明領導，讓本集團取得今日的成就和發展規模。董事部與員工祝願您退休愉快，健康長壽。

### 致謝

本人謹代表董事部衷心感激股東、客戶、商業伙伴與相關政府當局持續給予本集團的信任、支持與信心。本人也要感謝管理層與員工的辛勤苦幹，助本集團業務蒸蒸日上，並對董事同仁所給予的寶貴意見和精明指點致以萬分謝意。

**TAN SRI MOHD AMIN BIN OSMAN**

主席

2007年5月21日