

balance sheets

as at 31 December 2003

Amounts in RM'000 unless otherwise stated

	Note	Group		Company	
		2003	2002	2003	2002
NON-CURRENT ASSETS					
Property, plant and equipment	12	759,502	719,921	288,232	285,370
Real property assets	13	236,116	247,474	-	-
Subsidiary companies	14	-	-	157,187	159,952
Associated companies	15	11,672	9,810	2,123	2,123
Long term receivables from associated companies	15	4,917	5,897	4,917	5,897
Investments	16	653	289	381	169
Deferred taxation	17	2,011	3,432	-	-
CURRENT ASSETS					
Property development	18	99,321	86,957	-	-
Inventories	19	111,495	111,513	974	1,450
Trade and other receivables	20	36,186	37,795	5,880	9,730
Amounts due from subsidiary companies	14	-	-	670,936	697,529
Amounts due from associated companies	15	745	763	745	763
Short term investments	21	117,183	63,535	99,207	53,868
Bank balances and deposits	22	90,326	49,543	58,395	23,837
		455,256	350,106	836,137	787,177
LESS : CURRENT LIABILITIES					
Trade and other payables	23	79,265	62,542	14,861	12,006
Amounts due to ultimate holding company and other related companies	24	881	1,025	881	1,025
Amounts due to subsidiary companies	14	-	-	110,862	107,755
Taxation		11,555	4,174	3,814	1,382
		91,701	67,741	130,418	122,168
NET CURRENT ASSETS		363,555	282,365	705,719	665,009
		1,378,426	1,269,188	1,158,559	1,118,520
FINANCED BY					
SHARE CAPITAL	25	370,862	370,668	370,862	370,668
RESERVES	26	965,787	853,059	781,191	740,279
		1,336,649	1,223,727	1,152,053	1,110,947
MINORITY INTERESTS		9,227	12,504	-	-
NON-CURRENT LIABILITIES					
Long term borrowings	27	-	5,388	-	-
Deferred taxation	17	28,172	21,040	3,162	1,934
Provision for Directors' retirement gratuities	28	4,378	6,529	3,344	5,639
		32,550	32,957	6,506	7,573
		1,378,426	1,269,188	1,158,559	1,118,520
NET TANGIBLE ASSETS PER SHARE (sen)		180.2	165.1		

The notes set out on pages 39 to 71 form part of these financial statements.