Financial Results
Reference No **GP-121128-F4727**

Company Name	: **GENTING PLANTATIONS BERHAD**
Stock Name	: GENP
Date Announced	: 28/11/2012
Financial Year End	: 31/12/2012
Quarter	: 3
Quarterly report for the financial period ended	: 30/09/2012
The figures	: have not been audited

Converted attachment :

Please attach the full Quarterly Report here:
GENP 3Q 2012 Press Release.pdf
GENP G-ANN 3Q12 FINAL.pdf

Remark:

- DEFAULT CURRENCY
- OTHER CURRENCY

Currency : Malaysian Ringgit (MYR)

SUMMARY OF KEY FINANCIAL INFORMATION
30/09/2012

	INDIVIDUAL PERIOD		**CUMULATIVE PERIOD**	
	CURRENT YEAR QUARTER	**PRECEDING YEAR CORRESPONDING QUARTER**	**CURRENT YEAR TO DATE**	**PRECEDING YEAR CORRESPONDING PERIOD**
	30/09/2012	30/09/2011	30/09/2012	30/09/2011
	$$'000	**$$'000**	**$$'000**	**$$'000**
1Revenue	326,569	344,515	893,275	980,013
2Profit/(loss) before tax	112,995	150,723	304,875	473,740
3Profit/(loss) for the period	90,843	113,248	235,524	349,176
4Profit/(loss) attributable to ordinary equity holders of the parent	91,408	113,761	240,037	347,990
5Basic earnings/ (loss) per share	12.05	14.99	31.63	45.86

(Subunit)				
6Proposed/Declared dividend per share (Subunit)	0.00	0.00	4.25	4.25

	AS AT END OF CURRENT QUARTER	**AS AT PRECEDING FINANCIAL YEAR END**
7Net assets per share attributable to ordinary equity holders of the parent ($$)	4.4100	4.2600

Remarks :

Definition of Subunit:

In a currency system, there is usually a main unit (base) and subunit that is a fraction amount of the main unit. Example for the subunit as follows:

Country	Base Unit	Subunit
Malaysia	Ringgit	Sen
United States	Dollar	Cent
United Kingdom	Pound	Pence

GENTING
PLANTATIONS

PRESS RELEASE **For Immediate Release**

GENTING PLANTATIONS REPORTS THIRD QUARTER FINANCIAL YEAR 2012 RESULTS

KUALA LUMPUR, Nov 28 – Genting Plantations Berhad today reported its financial results for the third quarter ended 30 September 2012, with pre-tax profit of RM113.0 million, down 25% from the corresponding period of the previous year.

For the first nine months of the year ("9M 2012"), pre-tax profit declined by 36% to RM304.9 million from RM473.7 million in the same period in 2011. Revenue for 9M 2012 was 9% lower year-on-year at RM893.3 million while earnings per share was down 31% at 31.63 sen.

The lower financial results for 9M 2012 reflected the softer palm product selling prices and the decline in the production of fresh fruit bunches ("FFB") compared with the same period a year ago.

The average selling prices of crude palm oil and palm kernel in the first nine months were at RM3,060/mt and RM1,765/mt respectively, down 8% and 28% year-on-year. Notwithstanding the weather-induced shortfall in world supplies of palm and soybean products, palm oil prices were softer year-on-year, coming under particularly pronounced pressure in the latter half of 3Q 2012 amid a confluence of negative developments including a general downtrend in world commodity prices, concerns over a deteriorating global economic outlook, and slower Chinese imports of palm products.

In 3Q 2012, crop yields in Malaysia normalised as the lagged effects of the 2010 drought that had curtailed FFB production in the previous quarter subsided. This recovery, along with increasing production in Indonesia, helped cut the year-on-year deficit in the Group's total FFB production to a 7% decline for 9M 2012 versus a 13% contraction during the first half of 2012.

The Indonesia plantation segment's loss widened in 9M 2012, mainly on account of less favourable local market dynamics for FFB producers.

The property segment posted an improved performance for 9M 2012 on the back of sustained demand for its property offerings. The biotechnology segment registered a higher loss in tandem with the intensification of its research and development activities.

The Group's performance prospects for the remaining period of the year will be closely connected to the direction of palm product prices and contingent on FFB production volumes. Market sentiment continues to be dominated by nervousness over the increasing risks to the world economy stemming from the weakening economic conditions in China, the unresolved European financial crisis and the threat posed by a looming fiscal cliff on the stuttering U.S. recovery. Nevertheless, with the traditionally stronger year-end festival-oriented demand season approaching and given palm oil's abnormally steep discount to competing oils, the downside for palm oil prices should be cushioned.

On the FFB production front, the Group anticipates the better harvest experienced in 3Q 2012 to continue into 4Q 2012, thus, raising the prospects of combined full year production from Malaysia and Indonesia recovering from the slow start to reach a marginally lower level from the record achieved in 2011.

The Group's total landbank has been enlarged to approximately 228,000 hectares from 165,500 hectares following the completion of the latest joint venture for the development and cultivation of an area of some 62,500 hectares in Kalimantan Tengah. The continuing expansion of the Group's presence in Indonesia through the addition of new areas complementing the ongoing development works in existing sites paves the way for sustainable production growth and returns. Furthermore, the recent completion of the Group's maiden palm oil mill facility in West Kalimantan is timely as it will help boost operational efficiency by minimising the Group's exposure to the systemic market disadvantages faced by producers of FFB.

Meanwhile, the property segment will maintain its focus on capturing the growing interest in Iskandar Malaysia and replenishing the array of property offerings both in Kulaijaya and Batu Pahat.

The biotechnology segment will continue to pursue its research and development programmes in crop improvement and microbial solutions while upgrading its laboratory facilities to move ahead in terms of speed and volume.

No dividend has been declared or recommended for 3Q 2012.

A summary of the quarterly results is shown in Table 1.

TABLE 1:

RM' Million	3Q 2012	3Q 2011	%	9M 2012	9M 2011	%
Revenue						
Plantation - Malaysia	300.5	312.5	-4	805.1	904.8	-11
Plantation – Indonesia	4.3	2.5	+72	14.6	4.7	>100
Property	21.8	29.5	-26	73.6	70.5	+4
	326.6	344.5	-5	893.3	980.0	-9
Adjusted EBITDA						
Plantation						
-Malaysia	128.8	160.7	-20	342.2	490.8	-30
-Indonesia	(6.4)	(3.7)	+73	(17.6)	(10.1)	+74
Property	5.5	2.7	>100	16.3	8.0	>100
Biotechnology	(5.6)	(3.9)	+44	(15.5)	(11.4)	+36
Others	(2.8)	(2.6)	+8	(9.0)	3.7	-
	119.5	153.2	-22	316.4	481.0	-34
Profit before tax	113.0	150.7	-25	304.9	473.7	-36
Profit for the financial period	90.8	113.2	-20	235.5	349.2	-33
Basic EPS (sen)	12.05	14.99	-20	31.63	45.86	-31

About Genting Plantations Berhad

Genting Plantations, a 54.6%-owned subsidiary of Genting Berhad, commenced operations in 1980. It has a landbank of about 66,000 hectares in Malaysia and some 162,000 hectares in Indonesia through joint ventures. It owns 6 oil mills in Malaysia and 1 in Indonesia, with combined milling capacity of 310 tonnes per hour. It is one of the early members of the Roundtable on Sustainable Palm Oil (RSPO).

Genting Plantations has also diversified into property development to unlock the value of its strategically-located landbank and has invested significantly in biotechnology in a major effort to apply genomics to increase crop productivity and sustainability.

For more information, visit www.gentingplantations.com

~ END OF RELEASE ~

GENTING PLANTATIONS

THIRD QUARTERLY REPORT

Quarterly report on consolidated results for the third quarter ended 30 September 2012. The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2012

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30/09/2012 RM'000	Preceding Year Corresponding Quarter 30/09/2011 RM'000	Current Year To-Date 30/09/2012 RM'000	Preceding year Corresponding Period 30/09/2011 RM'000
Revenue	**326,569**	344,515	**893,275**	980,013
Cost of sales	**(173,007)**	(158,821)	**(491,747)**	(422,045)
Gross profit	**153,562**	185,694	**401,528**	557,968
Other income	**10,845**	7,531	**43,507**	33,169
Other expenses	**(52,952)**	(44,801)	**(147,346)**	(120,617)
Profit from operations	**111,455**	148,424	**297,689**	470,520
Finance cost	**(1,022)**	(779)	**(2,558)**	(1,030)
Share of results in jointly controlled entities and associates	**2,562**	3,078	**9,744**	4,250
Profit before taxation	**112,995**	150,723	**304,875**	473,740
Taxation	**(22,152)**	(37,475)	**(69,351)**	(124,564)
Profit for the financial period	**90,843**	113,248	**235,524**	349,176
Profit attributable to:				
Equity holders of the Company	**91,408**	113,761	**240,037**	347,990
Non-controlling interests	**(565)**	(513)	**(4,513)**	1,186
	90,843	113,248	**235,524**	349,176
Earnings per share (sen) - Basic	**12.05**	14.99	**31.63**	45.86

(The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011)

Genting Plantations Berhad (34993-X)

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GENTING PLANTATIONS

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2012

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30/09/2012	Preceding Year Corresponding Quarter 30/09/2011	Current Year To-Date 30/09/2012	Preceding year Corresponding Period 30/09/2011
Profit for the financial period	**90,843**	113,248	**235,524**	349,176
Other comprehensive income/(loss):				
Cash flow hedge	**544**	(2,029)	**(786)**	(4,385)
Foreign currency translation differences	**(24,598)**	5,034	**(47,667)**	11,453
Other comprehensive income/(loss) for the financial period, net of tax	**(24,054)**	3,005	**(48,453)**	7,068
Total comprehensive income for the financial period	**66,789**	116,253	**187,071**	356,244
Total comprehensive income/(loss) attributable to:				
Equity holders of the Company	**71,620**	117,134	**202,451**	353,777
Non-controlling interests	**(4,831)**	(881)	**(15,380)**	2,467
	66,789	116,253	**187,071**	356,244

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011)

GENTING PLANTATIONS

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2012

	AS AT 30/09/2012 RM'000	AS AT 31/12/2011 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	**972,429**	881,590
Land held for property development	**267,103**	278,786
Investment properties	**13,094**	12,997
Plantation development	**1,075,366**	1,007,644
Leasehold land use rights	**155,588**	158,015
Intangible assets	**177,130**	186,824
Jointly controlled entities	**25,331**	21,688
Associates	**24,956**	18,855
Available-for-sale financial assets	**99,313**	102,778
Other non-current assets	**12,604**	12,604
Deferred tax assets	**26,353**	17,216
	2,849,267	2,698,997
Current assets		
Property development costs	**26,978**	18,316
Inventories	**126,134**	128,748
Tax recoverable	**26,884**	811
Trade and other receivables	**207,347**	113,329
Amounts due from jointly controlled entities, associates and other related companies	**6,584**	13,175
Available-for-sale financial assets	**100,005**	100,005
Derivative financial assets	**-**	409
Cash and cash equivalents	**1,048,693**	1,016,917
	1,542,625	1,391,710
Asset held for sale	**35,727**	15,183
	1,578,352	1,406,893
TOTAL ASSETS	**4,427,619**	4,105,890

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011)

GENTING PLANTATIONS

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2012 *(Continued)*

	AS AT 30/09/2012 RM'000	AS AT 31/12/2011 RM'000
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	**379,423**	379,423
Reserves	**2,964,190**	2,854,806
	----------------	----------------
	3,343,613	3,234,229
Non-controlling interests	**100,870**	117,635
	----------------	----------------
Total equity	**3,444,483**	3,351,864
Non-current liabilities		
Borrowings	**599,023**	426,948
Other payables	**42,293**	39,456
Provision for retirement gratuities	**4,286**	3,381
Derivative financial liability	**3,130**	3,516
Deferred tax liabilities	**51,202**	49,745
	----------------	----------------
	699,934	523,046
	----------------	----------------
Current liabilities		
Trade and other payables	**252,139**	201,904
Amounts due to ultimate holding and other related companies	**1,211**	2,963
Borrowings	**91**	188
Derivative financial liability	**1,855**	1,092
Taxation	**3,720**	24,833
Dividend	**24,186**	-
	----------------	----------------
	283,202	230,980
	----------------	----------------
Total liabilities	**983,136**	754,026
	----------------	----------------
TOTAL EQUITY AND LIABILITIES	**4,427,619**	4,105,890
	==========	==========
NET ASSETS PER SHARE (RM)	**4.41**	4.26

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2012

	Share Capital RM'000	Share Premium RM'000	Re-valuation Reserve RM'000	Fair Value Reserve RM'000	Reserve on Exchange Differences RM'000	Cash Flow Hedge Reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	<---------- Attributable to equity holders of the Company ---------->										
Balance at 1 January 2012	**379,423**	**43,382**	**41,804**	**40,679**	**(15,055)**	**(3,023)**	**(391)**	**2,747,410**	**3,234,229**	**117,635**	**3,351,864**
Total comprehensive income/(loss) for the financial period	**-**	**-**	**-**	**-**	**(36,854)**	**(732)**	**-**	**240,037**	**202,451**	**(15,380)**	**187,071**
Accretion from changes in subsidiary's stake	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(413)**	**(413)**	**413**	**-**
Dividend paid to non-controlling interests	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(1,798)**	**(1,798)**
Buy-back of shares (Note I(e))	**-**	**-**	**-**	**-**	**-**	**-**	**(178)**	**-**	**(178)**	**-**	**(178)**
Appropriation:											
- Special dividend paid for the financial year ended 31 December 2011 (6.25 sen less 25% tax)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(35,568)**	**(35,568)**	**-**	**(35,568)**
- Final dividend paid for the financial year ended 31 December 2011 (5.75 sen less 25% tax)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(32,722)**	**(32,722)**	**-**	**(32,722)**
- Interim dividend payable for the financial year ending 31 December 2012 (4.25 sen less 25% tax)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(24,186)**	**(24,186)**	**-**	**(24,186)**
	-	**-**	**-**	**-**	**-**	**-**	**-**	**(92,476)**	**(92,476)**	**-**	**(92,476)**
Balance at 30 September 2012	**379,423**	**43,382**	**41,804**	**40,679**	**(51,909)**	**(3,755)**	**(569)**	**2,894,558**	**3,343,613**	**100,870**	**3,444,483**

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011)

GENTING PLANTATIONS

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2012 *(Continued)*

	<---- Attributable to equity holders of the Company										
	Share Capital RM'000	Share Premium RM'000	Re-valuation Reserve RM'000	Fair Value Reserve RM'000	Reserve on Exchange Differences RM'000	Cash Flow Hedge Reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
Balance at 1 January 2011	379,423	43,382	41,804	40,679	(14,109)	(217)	(240)	2,377,938	2,868,660	110,936	2,979,596
Total comprehensive income/(loss) for the financial period	-	-	-	-	9,085	(3,298)	-	347,990	353,777	2,467	356,244
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	-	-	(1,798)	(1,798)
Buy-back of shares	-	-	-	-	-	-	(151)	-	(151)	-	(151)
Appropriation:											
- Special dividend paid for the financial year ended 31 December 2010 (3 sen less 25% tax)	-	-	-	-	-	-	-	(17,073)	(17,073)	-	(17,073)
- Final dividend paid for the financial year ended 31 December 2010 (5.5 sen less 25% tax)	-	-	-	-	-	-	-	(31,300)	(31,300)	-	(31,300)
- Interim dividend payable for the financial year ended 31 December 2011 (4.25 sen less 25% tax)	-	-	-	-	-	-	-	(24,186)	(24,186)	-	(24,186)
	-	-	-	-	-	-	-	(72,559)	(72,559)	-	(72,559)
Balance at 30 September 2011	379,423	43,382	41,804	40,679	(5,024)	(3,515)	(391)	2,653,369	3,149,727	111,605	3,261,332

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011)

GENTING PLANTATIONS

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2012

	2012 RM'000	2011 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES	**304,875**	473,740
Profit before taxation		
Adjustments for:		
Depreciation and amortisation	**41,403**	32,160
Finance cost	**2,558**	1,030
Interest income	**(24,245)**	(18,442)
Excess of fair value of net assets of subsidiaries acquired over cost	**-**	(3,955)
(Gain)/loss on disposal of property, plant and equipment	**(10,337)**	75
Net unrealised exchange loss/(gain)	**10,544**	(3,008)
Share of results in jointly controlled entities and associates	**(9,744)**	(4,250)
Other adjustments	**771**	8
	10,950	3,618
Operating profit before changes in working capital	**315,825**	477,358
Changes in working capital:		
Net change in current assets	**(110,127)**	7,734
Net change in current liabilities	**51,413**	20,645
	(58,714)	28,379
Cash generated from operations	**257,111**	505,737
Tax paid *(net of tax refund)*	**(124,293)**	(82,485)
Retirement gratuities paid	**(758)**	(530)
Net cash generated from operating activities	**132,060**	422,722
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	**(143,773)**	(77,268)
Plantation development	**(82,718)**	(79,151)
Leasehold land use rights	**(8,685)**	(6,721)
Available-for-sale financial assets	**(773)**	(51,615)
Acquisition of subsidiaries	**-**	(42,493)
Land held for property development	**(12,589)**	(1,186)
Proceed from disposal of property, plant and equipment	**10,865**	376
Interest received	**24,245**	18,442
Other investing activities	**2,402**	4,065
Net cash used in investing activities	**(211,026)**	(235,551)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from bank borrowings	**192,517**	115,247
Repayment of borrowings	**(125)**	(834)
Finance cost paid	**(9,355)**	(5,178)
Dividend paid	**(68,290)**	(48,373)
Dividend paid to non-controlling interests	**(1,798)**	(1,798)
Buy-back of shares	**(178)**	(151)
Net cash generated from financing activities	**112,771**	58,913
Net increase in cash and cash equivalents	**33,805**	246,084
Cash and cash equivalents at beginning of financial period	**1,016,917**	755,692
Effect of currency translation	**(2,029)**	363
Cash and cash equivalents at end of financial period	**1,048,693**	1,002,139

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011)

GENTING PLANTATIONS

GENTING PLANTATIONS BERHAD
NOTES TO THE INTERIM FINANCIAL REPORT
- THIRD QUARTER ENDED 30 SEPTEMBER 2012

I) Compliance with Financial Reporting Standard (“FRS”) 134 : Interim Financial Reporting

a) Accounting Policies and Methods of Computation

The interim financial report has been prepared in accordance with Financial Reporting Standard (“FRS”) 134: “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Securities”) Listing Requirements. The financial information for the nine months period (“financial period”) ended 30 September 2012 have been reviewed by the Company’s auditor in accordance with the International Standards on Review Engagements (“ISRE”) 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2011. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2011 except for the adoption of new FRSs, amendments and IC interpretations that are mandatory for the Group for the financial year beginning 1 January 2012. The adoption of these FRSs, amendments and interpretations do not have a material impact on the interim financial information of the Group.

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (“MASB”) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRS Framework”).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 “Agriculture” and IC Interpretation 15 “Agreements for the Construction of Real Estate”, including its parent, significant investor and venturer (herein called “Transitioning Entities”). Transitioning Entities were originally allowed to defer adoption of the new MFRS Framework for an additional year. However, on 30 June 2012, MASB decided to allow Transitioning Entities to further defer the adoption of the MFRS Framework for another year, thereby making the adoption of the MFRS Framework by Transitioning Entities mandatory for annual periods beginning on or after 1 January 2014.

The Group falls within the scope definition of Transitioning Entities and accordingly, will adopt the MFRS Framework for the financial year ending 31 December 2014. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. Adjustments required on transition, if any, will be made retrospectively against opening retained earnings.

b) Seasonal or Cyclical Factors

Fresh fruit bunches (“FFB”) production is seasonal in nature. Production of FFB normally peaks in the second half of the year but this cropping pattern can be affected by changes in weather conditions.

c) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

There were no unusual items affecting the assets, liabilities, equity, net income or cash flow for the current quarter ended 30 September 2012.

d) *Material Changes in Estimates*

There were no significant changes made in estimates of amounts reported in prior financial years.

e) *Changes in Debt and Equity Securities*

During the financial period ended 30 September 2012, the Company had purchased a total of 19,000 ordinary shares of 50 sen each of its issued share capital from the open market for a total consideration of RM177,824. The share buy-back transactions were financed by internally generated funds. The purchased shares are held as treasury shares in accordance with the requirements of Sections 67A (as amended) of the Companies Act, 1965.

f) *Dividend Paid*

Dividend paid during the financial period ended 30 September 2012 are as follows :

		RM'Mil
i)	Special dividend paid on 27 March 2012 for the financial year ended 31 December 2011	
	- 6.25 sen less 25% tax per ordinary share of 50 sen each	35.6
ii)	Final dividend paid on 17 July 2012 for the financial year ended 31 December 2011	
	- 5.75 sen less 25% tax per ordinary share of 50 sen each	32.7

		68.3
		====

g) Segment Information

The segments are reported in a manner that is more consistent with the internal reporting provided to the chief operating decision maker whereby the Group's business is considered from both geographical and industry perspective. The performance of the operating segments is based on a measure of adjusted earning before interest, tax, depreciation and amortisation (EBITDA). This measurement basis excludes the effects of non-recurring items from the reporting segments such as fair value gains and losses, impairment losses and assets written off. Interest income and finance costs are not included in the result for each operating segment.

Segment analysis for the financial period ended 30 September 2012 is set out below:

	Plantation		Property	Biotechnology	Others	Total
	Malaysia	Indonesia				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue – external	**805,104**	**14,547**	**73,624**	**-**	**-**	**893,275**
	=======	=======	========	========	========	========
Adjusted EBITDA	**342,102**	**(17,586)**	**16,284**	**(15,467)**	**(8,989)**	**316,344**
Assets written off and others	**(853)**	**(577)**	**(66)**	**(1)**	**-**	**(1,497)**
	-------------	-------------	-------------	-------------	-------------	-------------
EBITDA	**341,249**	**(18,163)**	**16,218**	**(15,468)**	**(8,989)**	**314,847**
Depreciation and amortisation	**(25,100)**	**(2,849)**	**(1,260)**	**(11,841)**	**(353)**	**(41,403)**
Share of results in jointly controlled entities & associates	**2,813**	**36**	**6,883**	**-**	**12**	**9,744**
	-------------	-------------	-------------	-------------	-------------	-------------
	318,962	**(20,976)**	**21,841**	**(27,309)**	**(9,330)**	**283,188**
	-------------	-------------	-------------	-------------	-------------	
Interest income						**24,245**
Finance cost						**(2,558)**

Profit before taxation						**304,875**
						========
Segment Assets	**1,402,916**	**1,025,551**	**448,216**	**285,494**	**163,248**	**3,325,425**
Jointly controlled entities	**-**	**-**	**25,331**	**-**	**-**	**25,331**
Associates	**17,735**	**203**	**7,069**	**-**	**(51)**	**24,956**
Assets held for sale	**-**	**-**	**35,727**	**-**	**-**	**35,727**
	-------------	-------------	-------------	-------------	-------------	-------------
	1,420,651	**1,025,754**	**516,343**	**285,494**	**163,197**	**3,411,439**
	-------------	-------------	-------------	-------------	-------------	
Interest bearing instruments						**962,943**
Deferred tax assets						**26,353**
Tax recoverable						**26,884**

Total assets						**4,427,619**
						========

h) Valuation of Property, Plant and Equipment

There were no changes to valuation of property, plant and equipment brought forward from the previous financial year.

i) Material Events Subsequent to the End of Financial Year

There were no material events subsequent to the end of the financial period ended 30 September 2012 that have not been reflected in this interim financial report.

j) Changes in the Composition of the Group

There were no material changes in the composition of the Group for the financial period ended 30 September 2012.

k) ***Changes in Contingent Liabilities or Contingent Assets***

There were no significant changes in contingent liabilities or contingent assets since the last financial year ended 31 December 2011.

l) ***Capital Commitments***

Authorised capital commitments not provided for in the interim financial statements as at 30 September 2012 are as follows:

	Contracted RM'000	**Not Contracted** RM'000	**Total** RM'000
(a) Group			
Property, plant and equipment	**89,980**	**357,974**	**447,954**
Leasehold land use rights	**-**	**54,094**	**54,094**
Investment properties	**318**	**14,431**	**14,749**
Plantation development	**106,914**	**344,233**	**451,147**
Investment in a jointly controlled entity	**5,753**	**-**	**5,753**
Available-for-sale financial assets	**1,533**	**-**	**1,533**
	204,498	**770,732**	**975,230**
(b) Share of capital commitment in jointly controlled entities			
Investment properties	**1,909**	**-**	**1,909**
	1,909	**-**	**1,909**
Total	**206,407**	**770,732**	**977,139**

m) ***Significant Related Party Transactions***

Significant related party transactions which were entered into on agreed terms and prices for the financial period ended 30 September 2012 are set out below:

	Current Quarter 3Q 2012 RM'000	**Current Financial Year-To-Date 3Q 2012** RM'000
i) Provision of shared services in relation to secretarial, tax, treasury and other services by Genting Berhad.	370	1,104
ii) Letting of office space and provision of related services by Oakwood Sdn Bhd.	548	1,646
iii) Purchase of air-tickets, hotel accommodation and other related services from Genting Malaysia Berhad.	36	100
iv) Provision of information technology and system implementation services and rental of equipment by eGenting Sdn Bhd and Genting Information Knowledge Enterprise Sdn Bhd.	940	2,321
v) Provision of management services to AsianIndo Holdings Pte Ltd by GaiaAgri Services Limited.	511	1,545
vi) Subscription of second tranche of 41,889 shares of Series A Preferred Stock in Agradis, Inc.	-	773
vii) Provision of management services to Genting Simon Sdn Bhd by Genting Awanpura Sdn Bhd.	64	234

GENTING
PLANTATIONS

ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES – THIRD QUARTER ENDED 30 SEPTEMBER 2012

II) Compliance with Appendix 9(B) of Bursa Securities Listing Requirements

1) Performance Analysis

The results of the Group are tabulated below:

RM' Million	CURRENT QUARTER 2012	CURRENT QUARTER 2011	% +/-	PRECEDING QUARTER 2Q 2012	% +/-	FINANCIAL YEAR-TO-DATE 3Q 2012	FINANCIAL YEAR-TO-DATE 3Q 2011	% +/-
Revenue								
Plantation - Malaysia	**300.5**	312.5	*-4*	**260.9**	*+15*	**805.1**	904.8	*-11*
- Indonesia	**4.3**	2.5	*+72*	**5.6**	*-23*	**14.6**	4.7	*>100*
Property	**21.8**	29.5	*-26*	**27.5**	*-21*	**73.6**	70.5	*+4*
	326.6	344.5	*-5*	**294.0**	*+11*	**893.3**	980.0	*-9*
Profit before tax								
Plantation								
- Malaysia	**128.8**	160.7	*-20*	**99.6**	*+29*	**342.2**	490.8	*-30*
- Indonesia	**(6.4)**	(3.7)	*+73*	**(6.5)**	*-2*	**(17.6)**	(10.1)	*+74*
Property	**5.5**	2.7	*>100*	**4.9**	*+12*	**16.3**	8.0	*>100*
Biotechnology	**(5.6)**	(3.9)	*+44*	**(5.1)**	*+10*	**(15.5)**	(11.4)	*+36*
Others	**(2.8)**	(2.6)	*+8*	**(4.9)**	*-43*	**(9.0)**	3.7	*-*
Adjusted EBITDA	**119.5**	153.2	*-22*	**88.0**	*+36*	**316.4**	481.0	*-34*
Excess of fair value of net assets of subsidiaries acquired over cost	**-**	-	*-*	**-**	*-*	**-**	4.0	*-*
Assets written off and others	**(0.1)**	(0.2)	*-50*	**(0.5)**	*-80*	**(1.5)**	(0.7)	*>100*
EBITDA	**119.4**	153.0	*-22*	**87.5**	*+36*	**314.9**	484.3	*-35*
Depreciation and amortisation	**(16.0)**	(11.5)	*+39*	**(12.2)**	*+31*	**(41.4)**	(32.2)	*+29*
Interest income	**8.1**	6.9	*+17*	**8.2**	*-1*	**24.2**	18.4	*+32*
Finance cost	**(1.0)**	(0.7)	*+43*	**(0.8)**	*+25*	**(2.5)**	(1.0)	*>100*
Share of results in jointly controlled entities and associates	**2.5**	3.0	*-17*	**5.2**	*-52*	**9.7**	4.2	*>100*
Profit before tax	**113.0**	150.7	*-25*	**87.9**	*+29*	**304.9**	473.7	*-36*

The Group's revenue for the current quarter ("3Q 2012") and nine months ended 30 September 2012 was lower than for the corresponding periods of the previous year, mainly on account of lower palm product selling prices.

Notwithstanding the weather-induced shortfall in world supplies of palm and soybean products, palm oil prices were softer year-on-year, coming under particularly pronounced pressure in the latter half of 3Q 2012 amid a confluence of negative developments including a general downtrend in world commodity prices, concerns over a deteriorating global economic outlook, and slower Chinese imports of palm products.

1) Performance Analysis (Continued)

The 3Q 2012 period saw crop yields in Malaysia normalise as the lagged effects of the 2010 drought that had curtailed FFB production in the previous quarter had subsided. This recovery, along with the increase in production from our Indonesia operations, underpinned a 3% year-on-year growth in Group FFB production during the quarter. Furthermore, the turnaround experienced in 3Q 2012 helped cut the year-on-year deficit in cumulative Group FFB production from a 13% contraction in 1H 2012 to a 7% decline for the nine-month period ended 30 September 2012.

	Current Quarter			Year-To-Date		
	2012	**2011**	**Change %**	**2012**	**2011**	**Change %**
Average Selling Price/tonne (RM)						
o Crude palm oil	2,858	3,097	*-8*	3,060	3,340	*-8*
o Palm kernel	1,534	1,940	*-21*	1,765	2,443	*-28*
Production (MT'000)						
o Fresh Fruit Bunches	381	371	*+3*	934	1,006	*-7*

EBITDA margin for the plantation segment in Malaysia narrowed to 42% in the first nine months of the year compared with 54% registered in the same period a year ago due to the impact of lower palm products selling prices, higher labour cost and materials price inflation.

The Indonesia plantation segment posted a higher loss in 3Q 2012 and for the first nine months of the year mainly on account of less favourable local market dynamics for FFB producers.

The property segment continued to register a notable year-on-year growth in EBITDA on the back of sustained demand for its property offerings.

The biotechnology segment posted a higher loss in 3Q 2012 and nine months to 30 September 2012 compared with the previous year's corresponding periods in tandem with the intensification of its research and development activities.

2) Material Changes in Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

Pre-tax profit for 3Q 2012 was higher quarter-on-quarter primarily driven by the notable increase in FFB production, although this was tempered by the softer palm product selling prices.

	3Q 2012	**2Q 2012**	**Change %**
Average Selling Price/tonne (RM)			
o Crude palm oil	2,858	3,206	*-11*
o Palm kernel	1,534	1,890	*-19*
Production (MT'000)			
o Fresh Fruit Bunches	381	276	*+38*

3) Prospects

The Group's performance prospects for the remaining period of the year will be closely connected to the direction of palm product prices and contingent on FFB production volumes. Market sentiment continues to be dominated by nervousness over the increasing risks to the world economy stemming from the weakening economic conditions in China, the unresolved European financial crisis and the threat posed by a looming fiscal cliff on the stuttering U.S. recovery. Nevertheless, with the traditionally stronger year-end festival-oriented demand season approaching and given palm oil's abnormally steep discount to competing oils, the downside for palm oil prices should be cushioned.

On the FFB production front, the Group anticipates the better harvest experienced in 3Q 2012 to continue into 4Q 2012, thus, raising the prospects of combined full year production from Malaysia and Indonesia recovering from the slow start to reach a marginally lower level from the record achieved in 2011.

***3) Prospects** (Continued)*

The Group's total landbank has been enlarged to approximately 228,000 hectares from 165,500 hectares following the completion of the latest joint venture for the development and cultivation of an area of some 62,500 hectares in Kalimantan Tengah. The continuing expansion of the Group's presence in Indonesia through the addition of new areas complementing the ongoing development works in existing sites paves the way for sustainable production growth and returns.

Furthermore, the recent completion of the Group's maiden palm oil mill facility in West Kalimantan is timely as it will help boost operational efficiency by minimising the Group's exposure to the systemic market disadvantages faced by producers of FFB.

With sustained demand for its residential, commercial and industrial products, the property segment will continue to focus its marketing efforts on capturing the growing interest in Iskandar Malaysia and replenish the array of property offerings both in Kulaijaya and Batu Pahat.

Biotechnology segment will continue to pursue its research and development programmes in crop improvement and microbial solutions while upgrading its laboratory facilities to move ahead in terms of speed and volume.

4) Variance of Actual Profit from Forecast Profit

The Group did not issue any profit forecast or profit guarantee for the financial year.

5) Taxation

Tax charge for the current quarter and financial year-to-date are set out below:

	Current Quarter 3Q 2012 RM'000	**Current Financial Year-To-Date** RM'000
Current taxation:		
- Malaysian income tax charge	**25,055**	**75,536**
- Deferred tax credit	**(2,985)**	**(6,711)**
	-----------	-----------
	22,070	**68,825**
Prior years' taxation:		
- Income tax underprovided	**951**	**1,571**
- Deferred tax overprovided	**(869)**	**(1,045)**
	-----------	-----------
	22,152	**69,351**
	======	======

The effective tax rate for the current quarter was lower than the statutory tax rate mainly caused by utilisation of tax incentives. The effective tax rate for the financial year-to-date was lower than the statutory tax rate mainly due to income not subject to tax and utilisation of tax incentives.

6) *Profit before taxation*

Profit before taxation has been determined after inclusion of the following charges and credits:

	Current Quarter 3Q 2012 RM'000	**Current Financial Year-To-Date** RM'000
Charges:		
Finance cost	**1,022**	**2,558**
Depreciation and amortisation	**16,050**	**41,403**
Write-off of receivables	**4**	**4**
Net exchange loss - unrealised	**3,415**	**10,544**
	-----------	-----------
Credits:		
Interest income	**8,124**	**24,245**
Investment income	**782**	**2,337**
Gain on disposal of property, plant and equipment	**21**	**10,337**
Net exchange (loss)/gain - realised	**(1)**	**525**
	-----------	-----------

Other than the above, there were no provision for and write off of inventories, gain or loss on disposal of quoted or unquoted investment or properties, impairment of assets and gain or loss on derivatives for the financial period ended 30 September 2012.

7) *Status of Corporate Proposals Announced*

(i) Proposed JV between Ketapang Holdings Pte Ltd ("KHoldings"), an indirect wholly-owned subsidiary of the Company, Palma Citra Investama Pte Ltd ("Palma") and PT Sawit Mandira ("PTMandira") to develop 17,360 hectares *(based on Izin Lokasi or Location Permit)* into oil palm plantation ("Proposed JV")

With reference to the Company's announcement dated 5 June 2009 in respect of the Proposed Joint Ventures ("Proposed JV") for oil palm cultivation in Kabupaten Ketapang, Provinsi Kalimantan Barat, Republic of Indonesia, the Company had on 22 December 2011 further announced that KHoldings, Palma and PTMandira had on 22 December 2011 mutually agreed to extend the period for fulfillment of the obligations to obtain all requisite licences, permits or approvals referred to in the Joint Venture Agreement dated 5 June 2009 for the Proposed JV ("JV Agreement") for a further period of 1 year commencing from 1 January 2012 and ending on 31 December 2012. Save as set out above, all other terms and conditions of the JV agreement remain unchanged. The JV Agreement is still conditional as at 21 November 2012.

(ii) Proposed Joint Venture for the development and cultivation of oil palm plantation of approximately 74,000 hectares located at Kabupaten Kapuas and Barito Selatan, Kalimantan Tengah, Republic of Indonesia

On 13 April 2012, the Company announced that Sunyield Success Sdn Bhd ("Purchaser"), a wholly-owned subsidiary of the Company, had on 13 April 2012 entered into a Sale and Purchase and Subscription Agreement ("SPS Agreement") with Global Agrindo Investment Company Limited ("Vendor") and Global Agripalm Investment Holdings Pte Ltd ("JV Co") for the purpose of establishing a joint venture for the development and cultivation of approximately 74,000 hectares of oil palm plantation in Kabupaten Kapuas and Barito Selatan, Kalimantan Tengah, Republic of Indonesia ("Proposed Acquisition and Subscription"). On 3 October 2012, the Company further announced that as at 1 October 2012, all conditions precedent have been fulfilled except for the completion of conditional sale and purchase agreement ("Conditional SPS") entered between Universal Agri Investment Pte Ltd ("UAI"), a subsidiary of the JV Co and affiliates of the Vendor on 30 March 2012 for UAI to acquire 95% equity interest of PT Globalindo Sawit Lestari. The completion of the Conditional SPS has been extended to not later than 28 March 2013. Accordingly, the Proposed Acquisition and Subscription through the Purchaser has become unconditional.

The JV Co had on 8 October 2012 become a 63.2% subsidiary of the Company following the completion of the transfer and issuance of shares to Purchaser.

Hence, the 5 Singapore incorporated subsidiaries under the JV Co, namely Global Agri Investment Pte Ltd ("GAI"), Asia Pacific Agri Investment Pte Ltd ("APAI"), South East Asia Agri Investment Pte Ltd ("SEAAI"), Transworld Agri Investment Pte Ltd and UAI as well as the three Indonesia incorporated subsidiaries, namely PT Globalindo Agung Lestari held under GAI, PT Globalindo Mitra Abadi Lestari held under APAI and PT Globalindo Investama Lestari held under SEAAI have become indirect subsidiaries of the Company.

8) Group Borrowings and Debt Securities

The details of the Group's borrowings as at 30 September 2012 are set out below:

	Secured RM'000	**Unsecured** RM'000	**Total** RM'000
Borrowings			
Non-current			
Term loans denominated in:			
United States Dollars (USD196,368,811)	**599,023** =========	**-** ========	**599,023** =========
Current			
Finance lease liabilities denominated in:			
Indonesia Rupiah (IDR287,181,741)	**91** =========	**-** ========	**91** =========

Finance lease liabilities are secured by assets of certain subsidiaries and the term loans are secured over the plantation lands of subsidiaries in Indonesia.

The Group does not have any debt securities as at 30 September 2012.

9) Outstanding Derivatives

As at 30 September 2012, the summary and maturity analysis of the outstanding Interest Rate Capped Libor-In-Arrears Swap ("IRCLIA") contracts of the Group are as follows:

Notional Amount	USD15 million	USD25 million	USD10 million	USD10 million
Trade Date	March 2010	November 2010	March 2011	August 2011
Effective date	April 2011	November 2011	April 2011	November 2012
Maturity date	April 2015	November 2015	April 2015	November 2016

As at 30 September 2012	Contract/Notional Value (RM'000)	Fair Value Liability* (RM'000)
USD		
- Less than 1 year	N/A	(1,277)
- 1 year to 3 years	N/A	(2,670)
- More than 3 years	183,030 ==========	(460) ==========

**This denotes the fair value liability of the IRCLIA contracts maturing on a quarterly basis up to full maturity.*

The Group has also entered into forward foreign currency exchange contracts to manage the Group's exposure to foreign exchange risks in relation to its operations in Indonesia.

As at 30 September 2012, the values and maturity analysis of the outstanding forward foreign currency exchange contracts of the Group are as follows:

As at 30 September 2012	Contract/Notional Value (RM'000)	Fair Value Liability (RM'000)
USD		
- Less than 1 year	47,818 ==========	(578) ==========

Other than the above, there is no change in the following information for the financial derivatives since the last financial year ended 31 December 2011:

(a) the credit risk, market risk and liquidity risk associated with those financial derivatives;

(b) the cash requirements of the financial derivatives; and

(c) the policy in place for mitigating or controlling the risks associated with those financial derivatives.

10) Fair Value Changes of Financial Liabilities

As at 30 September 2012, the Group does not have any financial liabilities measured at fair value through profit or loss.

11) Changes in Material Litigation

On the status of the legal suit No. K22-245 of 2002 with regards to the claim for Native Customary Rights over the agricultural land or part thereof held under title number CL095330724 measuring approximately 8,830 hectares situated at Sungai Tongod, District of Kinabatangan, Sandakan, Sabah, the Court of Appeal had on 9 June 2011, upheld the decision of the High Court and dismissed the Plaintiffs' appeal against the preliminary objection raised by the Defendants (the "Court of Appeal's Ruling").

The Plaintiffs had filed a motion for leave to appeal before the Federal Court against the Court of Appeal's Ruling ("the Appeal"). On 25 July 2011, the Federal Court granted leave for the Appeal, which was heard and allowed by the Federal Court on 24 November 2011. The Federal Court further ordered that the matter be remitted to the High Court to hear the Appeal for the Application to Strike Out. The High Court had on 21 March 2012 dismissed the Appeal for Application to Strike Out with cost ("High Court Decision") and ordered the parties to proceed with trial.

On an application by the Plaintiffs, the High Court had allowed the Plaintiffs' application to amend the Statement of Claim and for joinder of two additional parties as the Sixth and Seventh Defendants, namely the Assistant Collector of Land Revenue, Tongod and the Registrar of Titles.

The Company and Genting Tanjung Bahagia Sdn Bhd being the Second and Third Defendants respectively had on 17 April 2012 filed a Notice of Appeal to the Court of Appeal against the High Court Decision. The Court of Appeal has yet to fix any date for the hearing of the appeal.

The High Court had vacated the trial dates on 18 September 2012 – 21 September 2012 and 29 October 2012 – 31 October 2012 and fixed the new trial dates on 26 November 2012 – 28 November 2012.

Other than above, there have been no changes to the status of the aforesaid litigation as at 21 November 2012.

12) Dividend Proposed or Declared

a) No dividend has been declared or recommended for the current quarter ended 30 September 2012.

b) The dividend payable as at 30 September 2012 was an interim dividend of 4.25 sen per ordinary share of 50 sen each, less 25% tax which was declared on 28 August 2012 and was paid on 17 October 2012.

13) Earnings per Share

	Current Quarter 3Q 2012	**Current Financial Year-To-Date**
Basic earnings per share		
Profit for the financial period attributable to equity holders of the Company *(RM'000)*	**91,408**	**240,037**
Weighted average number of ordinary shares in issue *('000)*	**758,844**	**758,778**
Basic earnings per share *(sen)*	**12.05**	**31.63**

14) Realised and Unrealised Profits/Losses

The breakdown of the retained profits of the Group as at 30 September 2012, into realised and unrealised profits, pursuant to a directive issued by Bursa Securities on 25 March 2010 and 20 December 2010 is as follows:

	As at the end of current quarter RM'000	**As at the end of last financial year RM'000**
Total retained profits of Genting Plantations Berhad and its subsidiaries:		
- Realised	4,348,179	4,244,851
- Unrealised	(29,679)	(26,946)
	4,318,500	4,217,905
Total share of retained profits/(accumulated losses) from associates:		
- Realised	23,691	17,687
- Unrealised	(868)	(965)
Total share of retained profits/(accumulated losses) from jointly controlled entities:		
- Realised	4,490	848
- Unrealised	-	-
	4,345,813	4,235,475
Less: Consolidation adjustments	(1,451,255)	(1,488,065)
Total group retained profits as per consolidated accounts	2,894,558	2,747,410

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No. 1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for the purposes of complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

15) Disclosure of Audit Report Qualification and Status of Matters Raised

The audit report of the Group's annual financial statements for the financial year ended 31 December 2011 did not contain any qualification.

16) Authorisation of Interim Financial Statements

The interim financial statements have been approved for issue in accordance with a resolution of the Board of Directors on 28 November 2012.