

General Announcement

Reference No **GP-100708-42236**

Company Name : **GENTING PLANTATIONS BERHAD**
Stock Name : **GENP**
Date Announced : **08/07/2010**

Type : **Announcement**
Subject : **PROPOSED JOINT VENTURE TO ESTABLISH PREMIUM OUTLETS IN MALAYSIA**

Contents : Further to Genting Plantations Berhad's ("GENP") announcements dated 30 September 2009, 29 March 2010 and 22 June 2010, the Board of Directors of GENP wishes to announce that the Amended and Restated Joint Venture Agreement dated 21 June 2010 for the proposed joint venture by Azzon Limited ("Azzon"), a wholly-owned subsidiary of GENP and Chelsea Malaysia, LLC ("Chelsea") to establish Chelsea Premium Outlet Centres in Malaysia ("Proposed JV") is unconditional and the Proposed JV has been completed on 8 July 2010.

Accordingly, Chelsea Genting Limited ("Holdco") is now equally owned by Azzon and Chelsea. Holdco and its wholly-owned subsidiary, Genting Chelsea Sdn Bhd are now jointly controlled entities of GENP.

This announcement is dated 8 July 2010.

Announcement Details :

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