



General Announcement

Initiated by ASIATIC DEVELOPMENT - COMMON on 12/03/2009
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 Ownership transfer to ASIATIC DEVELOPMENT on 12/03/2009
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Submitted

Company Information

Main Board/ Second Board Company
 New Announcement

Submitting Investment Bank/Advisor (if applicable)

Submitting Secretarial Firm (if applicable)

* Company name	ASIATIC DEVELOPMENT BERHAD
* Stock name	ASIATIC
* Stock code	2291
* Contact person	MS LOH BEE HONG
* Designation	COMPANY SECRETARY
* Contact number	03-23336121
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Type * Announcement

Subject *: ACQUISITION OF A NEW WHOLLY-OWNED SUBSIDIARY
 COMPANY

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

Contents *:-

(This field is to be used for the summary of the announcement)

Asiatic Development Berhad ("ADB" or "the Company") writes to inform that the Company has acquired the entire issued and paid-up share capital of Larisan Prima Sdn Bhd, a dormant shelf company incorporated in Malaysia, for cash consideration of RM2/- on 12 March 2009 for plantation and related activities. Larisan Prima Sdn Bhd was incorporated on 8 January 2009 with an issued and paid-up capital of RM2/-, comprising two (2) ordinary shares of RM1/- each.

None of the Directors and/or major shareholders of the Company and/or any persons connected with them has any interest, direct or indirect in the aforesaid acquisition.

The aforesaid new subsidiary is not expected to have any effect on the group's profit for 2009.

Yours faithfully
 ASIATIC DEVELOPMENT BERHAD

LOH BEE HONG
 Company Secretary
 Announcement Details :-

(This field is for the details of the announcement, if applicable)

Attachment(s):- (please attach the attachments here)
- No Attachment Found -

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:

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