



## General Announcement

Initiated by ASIATIC DEVELOPMENT - COMMON on 07/04/2009 04:41:01 PM  
 Ownership transfer to ASIATIC DEVELOPMENT on 07/04/2009 04:41:46 PM  
 Submitted by ASIATIC DEVELOPMENT on 07/04/2009 05:08:13 PM  
 Reference No AD-090407-FB36D  
 Form Version V3.0

Submitted

Company Information	
Main Board/ Second Board Company	
New Announcement	
Submitting Investment Bank/Advisor (if applicable)	
Submitting Secretarial Firm (if applicable)	
* Company name	ASIATIC DEVELOPMENT BERHAD
* Stock name	ASIATIC
* Stock code	2291
* Contact person	MS LOH BEE HONG
* Designation	COMPANY SECRETARY
* Contact number	03-23336121
E-mail address	elaine.loh@genting.com

**Type \*** Announcement

**Subject \*:** ASIATIC DEVELOPMENT BERHAD ("ASIATIC")  
 PROPOSED RENEWAL OF THE AUTHORITY FOR ASIATIC TO PURCHASE AND/OR HOLD ITS OWN SHARES

**Note:** If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

**Contents \*:-**

*(This field is to be used for the summary of the announcement)*

At the last Annual General Meeting of Asiatic held on 19 June 2008, the shareholders of Asiatic had approved the renewal of the authority for Asiatic to purchase and/or hold its own shares of an aggregate amount of up to 10% of its prevailing issued and paid-up share capital at any time ("Renewed Share Buy-Back Authority"). The Renewed Share Buy-Back Authority will expire at the conclusion of Asiatic's forthcoming Annual General Meeting.

The Board of Directors of Asiatic wishes to announce that Asiatic intends to seek the approval of its shareholders for the proposed renewal of the authority for Asiatic to purchase and/or hold its own shares of an aggregate amount of up to 10% of Asiatic's prevailing issued and paid-up share capital at any time ("Proposed Share Buy-Back Renewal") at a general meeting to be convened.

A statement containing the details of the Proposed Share Buy-Back Renewal will be despatched to the shareholders of Asiatic in due course.

This announcement is dated 7 April 2009.

Yours faithfully  
 ASIATIC DEVELOPMENT BERHAD

TAN SRI MOHD AMIN BIN OSMAN  
 Chairman

**Announcement Details :-**

*(This field is for the details of the announcement, if applicable)*

**Attachment(s):- (please attach the attachments here)**

- No Attachment Found -

**Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:**