

**Change in Boardroom**Initiated by **Common User** on 21-05-2007 03:50:54 PMSubmitted by **ASIATIC DEVELOPMENT** on 21-05-2007 05:20:49 PMReference No **AD-070521-B1C9D****(Submitted)****(*) Indicates a mandatory field. Please fill in all the necessary information.**

*** New Announcement**

Submitting Merchant Bank :
(if applicable)

Submitting Secretarial Firm Name :
(if applicable)

*** Company name : ASIATIC DEVELOPMENT BERHAD**

*** Stock name : ASIATIC**

*** Stock code : 2291**

*** Contact person : MR TAN WOUI MENG**

*** Designation : GROUP COMPANY SECRETARY**

*** Contact number : 03-23336120**

E-mail address :

*** Date of change : 21-05-2007**

*** Type of change : Redesignation**

*** Previous Position : Non-Executive Director**

*** New Position : Non-Executive Director**

*** Directorate : Independent & Non Executive**

*** Name : Lt. Gen. (B) Dato' Abdul Ghani bin Abdullah**

*** Age : 66**

*** Nationality : Malaysian**

*** Qualifications : Master of Science Degree in Defence and Strategic Studies**

*** Working experience and occupation : He was Field Army Commander before his retirement as a three star general. Prior to that, he served in Kuching, Sarawak as Commander of the First Division for East Malaysia. Between 1990 and 1993, he commanded the Armed Forces' Strategic Division with the rank of Major General.**

*** Directorship of public companies (if any) : Nil**

*** Family relationship with any director and/or major shareholder of the listed issuer : Nil**

*** Details of any interest in the securities of the listed issuer or its subsidiaries : Nil**

*** Compliance with Paragraph 15.02 of the LR / Rule 15.02 of the MMLR : Yes**

Remarks :

Lt. Gen. (B) Dato' Abdul Ghani bin Abdullah was redesignated from Non-Independent Non-Executive Director to Independent Non-Executive Director.