



Form Version 2.0

## Change in Audit Committee

Initiated by **Common User** on **28/06/2005 01:08:23 PM**

Ownership transfer to **ASIATIC DEVELOPMENT** on **28/06/2005 01:08:26 PM**

Submitted by **ASIATIC DEVELOPMENT** on **28/06/2005 05:47:05 PM**

Reference No **AD-050628-C3B9A**

**(Submitted)**

**(\*) Indicates a mandatory field. Please fill in all the necessary information.**

### **New Announcement**

Submitting Merchant Bank :  
(if applicable)

Submitting Secretarial Firm Name :  
(if applicable)

* Company name	:	<b>ASIATIC DEVELOPMENT BERHAD</b>
* Stock name	:	<b>ASIATIC</b>
* Stock code	:	<b>2291</b>
* Contact person	:	<b>MR TAN WOUI MENG</b>
* Designation	:	<b>GROUP COMPANY SECRETARY</b>
* Contact number	:	<b>03-23336120</b>
E-mail address	:	<b>tanwm@asiatic.com.my</b>

* Date of change	:	<b>27/06/2005</b> 
* Type of change	:	<b>Retirement</b>
* Designation	:	<b>Chairman of Audit Committee</b>
* Directorate	:	<b>Independent &amp; Non Executive</b>
* Name	:	<b>Dato' Siew Nim Chee</b>
* Age	:	<b>79</b>
* Nationality	:	<b>Malaysian</b>
* Qualifications	:	<b>1. Bachelor of Arts Degree and Bachelor of Arts (Honours) Degree in Economics from University of Malaya. 2. Masters of Science Degree in Industrial Labour Relations from Cornell University.</b>
* Working experience and occupation	:	<b>Adviser and Consultant to Genting Berhad from 1977 to 1985 and continues to be active in the corporate sector thereafter.</b>
* Directorship of public companies (if any)	:	<b>1. Ancom Berhad 2. UAC Berhad 3. Malaysia Smelting Corporation Berhad</b>
* Family relationship with any director and/or major shareholder of the listed issuer	:	<b>Nil</b>
* Details of any interest in the securities of the listed issuer or its subsidiaries	:	<b>Holds 10,000 ordinary shares of RM0.50 each in the Company.</b>
* Composition of Audit Committee (Name and Directorate of members after change)	:	<b>1. Lt. Gen. (B) Dato' Haji Abdul Jamil bin Haji Ahmad - Member/Independent Non-Executive Director 2. Encik Mohd Din Jusoh - Member/Independent Non-Executive Director 3. Dato' Baharuddin bin Musa - Member/Joint Chief Executive 4. Mr Quah Chek Tin - Member/Non-Independent Non-Executive Director</b>
* Compliance of the Audit Committee with Paragraph 15.10 (1) (c) of the Listing Requirements (after change)	:	<b>No</b>
* Reason (if NO)	:	<b>Does not have a majority of independent non-executive directors.</b>
Remarks	:	

**At the Twenty-Seventh Annual General Meeting of Asiatic Development Berhad held on 27 June 2005, Dato' Siew Nim Chee did not seek re-appointment as a Director of the Company pursuant to Section 129 of the Companies Act, 1965.**