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## **General Announcement**

Initiated by **Common User** on 12/04/2005 03:27:29 PM

Ownership transfer to **ASIATIC DEVELOPMENT** on 12/04/2005 03:27:36 PM

Submitted by **ASIATIC DEVELOPMENT** on 13/04/2005 05:06:10 PM

Reference No **AD-050412-8F7DC**

**(Submitted)**

### **ASIATIC DEVELOPMENT BERHAD ("ASIATIC" OR "THE COMPANY")**

### **PROPOSED RENEWAL OF THE AUTHORITY FOR THE PURCHASE OF UP TO A MAXIMUM OF TEN (10) PER CENTUM OF THE ISSUED AND PAID-UP ORDINARY SHARE CAPITAL OF THE COMPANY PURSUANT TO SECTION 67A OF THE COMPANIES ACT, 1965**

On 22 June 2004, the shareholders of Asiatic approved a proposal by the Company for the purchase of Asiatic shares.

The Board of Directors of Asiatic wishes to announce that the present mandate granted by the shareholders of Asiatic for the Company to buy back its own shares will expire at the conclusion of the forthcoming Twenty-Seventh Annual General Meeting ("AGM") of Asiatic. In this regard, the Company proposes to seek from its shareholders at the aforesaid AGM to be convened, a renewal of the authority to purchase up to a maximum of ten (10) per centum of the issued and paid-up share capital of the Company comprising 742,683,000 ordinary shares of RM0.50 each as at 13 April 2005.

Yours faithfully

**ASIATIC DEVELOPMENT BERHAD**

**TAN SRI MOHD AMIN BIN OSMAN**

*Chairman*