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## General Announcement

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(\* Indicates a mandatory field. Please fill in all the necessary information.)

### New Announcement

Submitting Merchant Bank : **COMMERCE INTERNATIONAL MERCHANT BANKERS BERHAD**  
(if applicable)

Submitting Secretarial Firm Name :  
(if applicable)

\* Company name : **ASIATIC DEVELOPMENT BERHAD**  
\* Stock name : **ASIATIC**  
\* Stock code : **2291**  
\* Contact person : **LEE CHEE KHOON**  
\* Designation : **ASSISTANT MANAGER**  
\* Contact number : **03-2084 8888 (EXT: 8675)**  
E-mail address : **cheekhoo@cimb.com.my**

\* Type : **Announcement**

\* Subject :

**ASIATIC DEVELOPMENT BERHAD**

**NOTICE OF EXTRAORDINARY GENERAL MEETING**

\* **Contents :-**

**NOTICE IS HEREBY GIVEN THAT** an Extraordinary General Meeting of Asiatic Development Berhad ("Asiatic" or "Company") will be held at 26th Floor, Wisma Genting, Jalan Sultan Ismail, 50250 Kuala Lumpur on Monday, 24 June 2002 at 4.15 p.m. or immediately following the conclusion or adjournment (as the case may be) of the Twenty-Fourth Annual General Meeting of the Company, which will be held at the same venue and on the same day at 3.00 p.m., whichever is later, or any adjournment thereof, for the purpose of considering and if thought fit, passing the following resolutions:

#### **ORDINARY RESOLUTION 1**

#### **PROPOSED SHARE BUY-BACK**

**"THAT** subject to compliance with the Companies Act, 1965, the Articles of Association of the Company, regulations and guidelines issued from time to time by the Kuala Lumpur Stock

Exchange ( ; KLSE ; →) or any other regulatory authorities, approval be and is hereby given to the Company to utilise an amount not exceeding the total audited retained profits and share premium of the Company as at 31 December 2001 of RM602.58 million and RM25.66 million respectively to purchase such amount of ordinary shares of RM0.50 each in the Company as may be determined by the Directors of the Company from time to time on the KLSE upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that the aggregate number of shares to be purchased and/or held pursuant to this resolution does not exceed 74,133,000 representing ten (10) per centum of the issued and paid-up share capital of the Company for the time being;

**AND THAT** such authority shall commence upon the passing of this resolution and shall remain in force until the conclusion of the next annual general meeting of the Company unless earlier revoked or varied by ordinary resolution of the shareholders of the Company in general meeting;

**AND THAT** authority be and is hereby given to the Directors of the Company to decide in their discretion to retain the ordinary shares in the Company so purchased by the Company as treasury shares and/or cancel them and/or resell the treasury shares or to distribute them as share dividend and/or subsequently cancel them;

**AND FURTHER THAT** authority be and is hereby given to the Directors of the Company to take all such steps as are necessary (including the appointment of a stockbroking firm and the opening and maintaining of a Central Depository Account designated as a Share Buy-Back Account) and to enter into any agreements and arrangements with any party or parties to implement, finalise and give full effect to the aforesaid with full powers to assent to any conditions, modifications, variations and/or amendments (if any) as may be imposed by the relevant authorities and to do all such acts and things as the Directors may deem fit and expedient in the interest of the Company."

## **ORDINARY RESOLUTION 2**

### **PROPOSED AMENDMENTS TO THE BYE-LAWS OF THE EXECUTIVE SHARE OPTION SCHEME FOR ELIGIBLE EXECUTIVES AND EXECUTIVE DIRECTORS OF ASIATIC AND ITS SUBSIDIARIES**

"**THAT** the amendments to the Bye-Laws of the Asiatic Executive Share Option Scheme ("Scheme") as set out in Appendix I of the Circular to Shareholders of the Company dated 7 June 2002 be and are hereby approved and adopted."

## **ORDINARY RESOLUTION 3**

### **PROPOSED ISSUE OF OPTIONS TO TAN SRI MOHD AMIN BIN OSMAN**

"**THAT** subject to the passing of Ordinary Resolution 2 above, the Board of Directors of the Company be and is hereby authorised to offer and to grant to Tan Sri Mohd Amin bin Osman, being an Executive Director of the Asiatic Group, options to subscribe for up to a maximum of 1,500,000 new ordinary shares in the Company available under the Scheme at the point in time when an offer is made subject always to such terms and conditions and/or any

adjustments which may be made in accordance with the provisions of the Bye-Laws of the Scheme."

#### **ORDINARY RESOLUTION 4**

##### **PROPOSED ISSUE OF OPTIONS TO DATO ;  BAHARUDDIN BIN MUSA**

"**THAT** subject to the passing of Ordinary Resolution 2 above, the Board of Directors of the Company be and is hereby authorised to offer and to grant to Dato ;  Baharuddin bin Musa, being an Executive Director of Asiatic, options to subscribe for up to a maximum of 1,500,000 new ordinary shares in the Company available under the Scheme at the point in time when an offer is made subject always to such terms and conditions and/or any adjustments which may be made in accordance with the provisions of the Bye-Laws of the Scheme."

#### **ORDINARY RESOLUTION 5**

##### **PROPOSED ISSUE OF OPTIONS TO TAN SRI LIM KOK THAY**

"**THAT** subject to the passing of Ordinary Resolution 2 above, the Board of Directors of the Company be and is hereby authorised to offer and to grant to Tan Sri Lim Kok Thay, being an Executive Director of Asiatic, options to subscribe for up to a maximum of 1,500,000 new ordinary shares in the Company available under the Scheme at the point in time when an offer is made subject always to such terms and conditions and/or any adjustments which may be made in accordance with the provisions of the Bye-Laws of the Scheme."

#### **ORDINARY RESOLUTION 6**

##### **PROPOSED ISSUE OF OPTIONS TO TAN SRI LIM GOH TONG**

"**THAT** subject to the passing of Ordinary Resolution 2 above, the Board of Directors of the Company be and is hereby authorised to offer and to grant to Tan Sri Lim Goh Tong, being an Executive Director of Asiatic, options to subscribe for up to a maximum of 1,500,000 new ordinary shares in the Company available under the Scheme at the point in time when an offer is made subject always to such terms and conditions and/or any adjustments which may be made in accordance with the provisions of the Bye-Laws of the Scheme."

By Order of the Board

TAN WOUI MENG  
Secretary

Kuala Lumpur  
7 June 2002

**Notes:**

*A member entitled to attend and vote at this meeting is entitled to appoint a proxy or proxies (but not more than two) to attend and vote instead of him. A proxy need not be a member of the Company but in accordance with Section 149 of the Companies Act, 1965, a member shall not be entitled to appoint a person who is not a member of the Company as his proxy unless that person is an advocate, an approved company auditor or a person approved by the Registrar of Companies in a particular case. Where a member appoints two proxies, the appointments shall be invalid unless he specifies the proportions of his holding to be represented by each proxy. The instrument appointing a proxy must be deposited at the Registered Office of the Company not less than forty-eight (48) hours before the time set for holding the meeting or at any adjournment thereof.*

**Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:**

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