

Form Version 2.0

General Announcement

Initiated by **Common User** on **14-12-2001 04:56:54 PM**

Ownership transfer to **ASIATIC DEVELOPMENT** on **14-12-2001 10:34:42 AM**

Submitted by **ASIATIC DEVELOPMENT** on **14-12-2001 05:02:13 PM**

Reference No **AD-011214-1279B**

(Submitted)

STRIKING OFF OF THE NAME OF DORMANT WHOLLY-OWNED SUBSIDIARY

*** Contents :-**

Pursuant to paragraph 9.19 of the Kuala Lumpur Stock Exchange Listing Requirements, the Company wishes to announce that it had on 14 December 2001 applied to the Registrar of Companies ("ROC") for the striking off of the name of Goodheart Development Sdn Bhd, a wholly-owned subsidiary of the Company, from the register of the ROC pursuant to Section 308 of the Companies Act, 1965.

The strike off exercise is not expected to have any material effect on the earnings and net tangible assets of the Group for the financial year ending 31 December 2001.

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement: